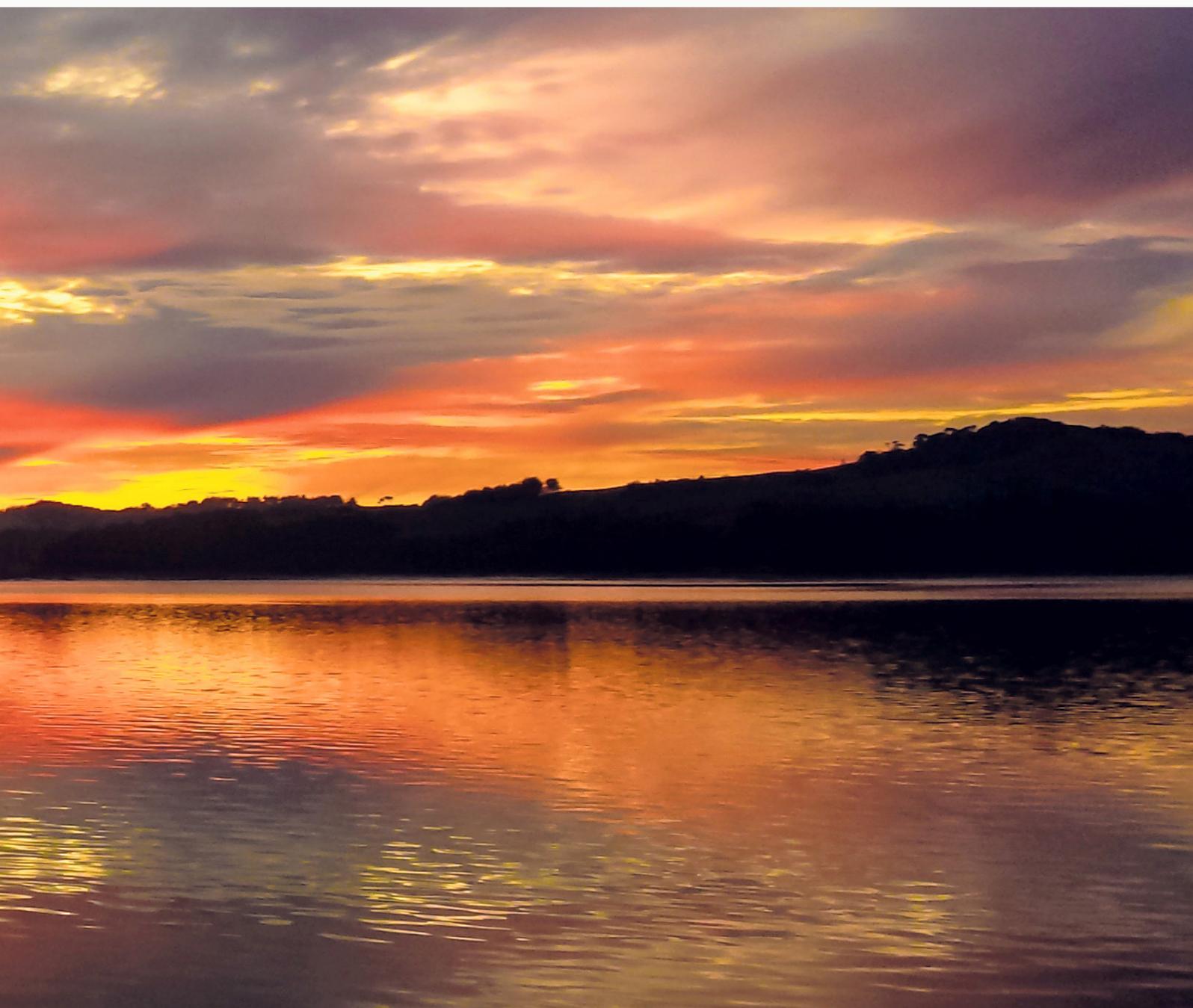


Te Uri o Hau Settlement Trust  
2020 ANNUAL REPORT



**TE URI O HAU**  
SETTLEMENT TRUST



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At the time of writing this report (August) I am currently working with the hau kainga of Oruawharo Marae and our Maori Wardens at the Te Hana Checkpoint due to the Covid-19 Level 3 lockdown. It has dawned on me what an impact Covid-19 has had on our whanau over the last six months and the changes we have experienced in the previous twelve months.

Due to the recasting of elections for Waihoua the results didn't come in till February 2020, we had our fully elected board hui in March 2020 and I was voted as Chair and Georgina as Deputy Chair at that hui. Two weeks later the country went into full lockdown and stayed that way till June.

There's that famous Kaipara saying; "Kāhore te kumara e kōrero mō tōna āke rēka" - The Kumara doesn't speak of its own sweetness. I therefore want to thank Georgina for the work she put in as chair after Russell passed away. The job isn't easy and there are always ups and downs. Her work included the WAI303 negotiations, Kaipara Harbour negotiations, representation on Northland Regional Council, representation on Kaipara District Council and representation on Auckland Council - I can attest that Georgina has been a stalwart for Te Uri o Hau.

When I was elected as chair shortly after we went into Covid-19 lockdown, our operations under the leadership of Jonathan Rishworth and Te Aroha Busby-Parkes ensured that our whanau were looked after and we manaaki each other. My thanks to the Tangata, Environs and office staff who rolled their sleeves up and over three months assisted to deliver kai packs, check in on whanau and make sure the Kaipara stayed strong.

For myself as chair I have set personal key objectives and milestones to achieve, while also encouraging the board to do so. These include a personal chair's strategy focusing on; People, Place's and Performance. To focus on the needs and aspirations of our whanau and direct actions supporting whanau. Ensuring our marae, whenua and environment are protected - For my moko's moko. And finally safeguarding our whakapapa; guaranteeing as an uri we maintain our indigenous rights solidifying our bloodlines

as Te Uri o Hau. I would like to thank you, our whanau for supporting the Settlement Trust. I would also like to acknowledge those of our whanau who have passed away in the last year; Ka maumahara tonu tatou kia ratou, we will always remember them. It has been a long decade and we have had successes while there are areas which we need to work on. This is a relatively new board for Te Uri o Hau and we have identified where we know we need to be.

It has been gratifying to see a strengthening in the focus of Environs Holdings, Tangata Developments, Nga Uri o Hau Native Nursery, Renaissance Group and the Settlement Trust team, to achieve the vision expressed in the 2003 25 Year Hapu Plan - "Te Uri o Hau having self-reliance within the Rohe and parity with Aotearoa and the Hapu having a strong cultural presence and self-determination through its Tikanga, commercial activity, Tangata Development, and environmental leadership within the Rohe."

#### **This has translated into:**

- Environs Holdings progressing in the building of relationships with our Marae, liaising as required with local authorities and DOC, as well as developing Cultural Value Assessments which enhance the mana of Te Uri o Hau.
- Tangata Developments providing meaningful support to those whanau who require assistance to improve the quality of their lives and guiding them wherever possible to become self-reliant.
- Nga Uri o Hau Native Nursery continuing to increase plant production, as it moves into a sustainable commercial model that potentially will provide employment opportunities while building capacity in conjunction with some of our Marae.
- Renaissance Group working closely with Te Uri o Hau Board, to ensure there is a united focus on the commercial activities which will potentially increase the benefits over time to all whanau.
- Te Uri o Hau Settlement Trust Board forging stronger ties with its stakeholders, while seeking ways to provide meaningful benefits to our whanau that will continue to increase over the years ahead.

The above endeavours have been and are strongly supported by our Taumata Council, whose presence forms an immensely strong foundation in supporting the unique heritage passed down to us generation after generation.

In closing, I offer my thanks to the board for their support over the last few months and for their ongoing support over the months ahead. The year is not going to be easy; Covid-19 has disrupted not just our uri but the whole country. I acknowledge the hardships that are to come in the next twelve months, financially the Settlement Trust must weather the Covid-19 storm, socially as a people we must maintain our sovereignty, as an uri we need to remain strong and together; **Kia Kotahi tātou - Together as One.**

Antony Thompson

### Kia ora mai tātou katoa

Engari me mihi tuatahi ki tō tātou mātua nui i te rangi i te mea nana te rangi me te whenua i hanga nō reira kororia ki te mātua.

Tuarua ka mihi atu ki ō tātou tini mate e hinga anā i ō tātou marae kainga huri noa te kaha tini ō rātou kua whetūrangitia i tērā atu hui a tau i tae mai ki tēnei tau kare e kaha i te whakaingoangia rātou kei mahue ā te tahi ki waho nō reira ki ā koutou katoa kua tae atu ki te kainga tuturu mō tātou te tangata moe mai koutou i roto i ngā ringa mahana ō te mātua ka hoki mai ngā mihi kia tātou ngā waihotanga ā rātou mā huri rou na kia ora mai ra tātou he mihi nui atu tēnei kia koutou i ata whakārongia kia tae mai ki te whakanuia tō tātou hui a tau kati ngā mihi mō tēnei wā nō reira kia ora tātou.

**Well whanau this year has been extraordinary with the event of the COVID-19 pandemic, resulting in the Taumata Kaunihera meetings having to be postponed during the lock down period. Below is a snapshot of what we have been involved in and what has been achieved.**

### Aug/Sep 2019

- Kaiwaka Wastewater Treatment review;
- Te Reo naming of 3 newly created roads from the Matakohe Bridges project;
- Taumata endorsement for Whaea Ihapera Nathan joining Northland District Health Board Dargaville;
- Taumata endorsement for a ban on human ashes being spread on the Kaipara Harbour;
- Wai Oranga Rua dual name selection for Twin Streams development in Paparoa;
- Return of 160 Taonga from Auckland museum to Kauri museum Matakohe.

### Oct/Nov 2019

- Working party established to investigate the opportunity for a Kura Kaupapa in Dargaville area;
- Te Reo road naming in Te Arai;
- Katies Way name selected for memorial at Matakohe Bridges project in memory of Katie Clark.

### Dec 2019

- Matakohe Bridges Pou blessing;
- Parirau Marae sought and received endorsement from the Taumata for the rebuild of Zion Church;
- Te Reo road naming in Mangawhai, Te Arai;
- Taumata endorsement for WAI 303 Treaty Claim.



### Jan/Feb 2020

- Maori Battalion National Museum Opening Waitangi;
- Korowai used for Melinda Neville graduation;
- Manukapua Island, receiving information and looking at the implications of the Crown potentially gifting the Island to the iwi;
- Confirmation of correct name of Pou Tu o Te Rangi - located at Harding Park/Dargaville museum;
- Te Reo road naming in Mangawhai, Kaiwaka, Hakaru.

### Mar/April 2020

- Lockdown – activity greatly reduced as a result May/June 2020;
- First Taumata hui for 5 months POST lockdown;
- NZ Rail Tunnels x6 blessings from Wellsford to Waitotira.

On behalf of our Taumata Kaunihera I would like to say a very big thank you to Jonathan Rishworth and his dedicated hard-working staff for the support we receive and a very special thank you to our Manu Tutaki, Adam Taylor for his unwavering support especially through the COVID-19 period "Kia Ora Adam". I must also say thank you to the Settlement Trust for their support.

**Ka hoki mai ngā mihi ki ā tātou ngā waha kōrero ō ngā marae ō Te Uri o Hau. E tu tēnei ki te mihi nui mō ngā mahi i mahingia mō tō tātou Hapū. Me pēhea atu te kōrero atu ki ā koutou e mōhio ano tātou i te wā e kokiri ana te ngangara corona na i roto Aotearoa engari haere tonu ana ngā mahi.**

**Ka hoki mai te mihi mutunga ki a koutou ngā whānau ō Te Uri o Hau, i haere mai i tēnei tō tātou hui a tau i te whakarongo e pēhea ana te haere ō ngā kaupapa e pā ana ki tō tātou hapū. Nō reira kō tēnei te inoi ki tō tātou mātua nui i te rangi kia manaakitanga mai tātou katoa.**

**Nāku noa**

**Na Ben de Thierry QSM**

**Kia ora Koutou,**

**A Reflections flowing from Covid-19's Impact**

The circumstances of the times we are now living through require, more than ever, the spiritual principles associated with manaakitanga, whanaungatanga and kotahitanga to be integral in our lives.

All too often we witness through the media, numerous examples of leaders, and large populations throughout the world, being negatively influenced by the pressures that are inherent in the overwhelming forces of a materialistic society.

The false belief that 'having more' equates to 'being more' has led to extremes of wealth and poverty. The world currently is grossly out of balance, with many in desperate circumstances.

War, violence, and persecution over the last decade has resulted in over 100 million people being displaced, seeking somewhere else safe to live.

Indigenous populations throughout the planet have for millennia existed in harmony with the environment, following a natural rhythm of life to ensure the welfare of their people.

Surely it is time for us to reflect on the values required for all people, regardless of race, nationality, culture, or gender, to live in harmony, where each person is valued, respected, and able to contribute their skills, knowledge, and talents for the betterment of society.

Te Uri o Hau has, as have all Hapu throughout Aotearoa, been subjected to unjust and inequitable treatment. However, through adherence to those timeless principles mentioned earlier, with a focus on education to fully develop the talents of as many whanau as possible, the opportunity to fulfil the noble vision provided by those gone before, is achievable.

To advance the affairs of whanau at a good pace, I believe we need to understand not only what must be done, but also to identify what will hinder and potentially prevent the well-being of all whanau from being realised.

In my experience it appears that when people cannot agree to adhere to fundamental principles, when they are disrespectful, and appear only to be concerned with their own well-being and opinion, then fruitless arguments occur, with the energy to achieve excellent outcomes being dissipated, resulting in little, if any, progress being achieved.

On the other hand, I have noticed that when unity of purpose, aroha, respect, and selfless actions are front and centre of people's interactions, then the outcomes are often outstanding.



With these thoughts which are front of mind for me, I want to express my gratitude for the generous support received from the Taumata Council, the Settlement Trust Board, the Managers and Staff, as well as from the interaction with many whanau members at various hui.

There is much to be done and we are involved in pursuing several strategies, including:

- Nursery Development;
- Business opportunities with Ngati Whatua Hapu;
- Horticulture Opportunities;
- Pouto Forest joint venture with Crown Forestry;
- Honey Business with Manuka Health;
- Sand Mining options;
- Restructure;
- Northland Water Storage;
- Nutraceuticals Opportunities.

Please note that the significant mahi that is undertaken by both Tangata Developments and Environs Holdings is being reported on elsewhere in this Annual Report.

In closing, may we be guided by those who have gone before us, and may we become ever more united in our heartfelt desire to provide many worthwhile opportunities for the whanau of Te Uri o Hau.

**Kia whakakotahi tatou!**

Let us unite!

**Jonathan Rishworth**

### Whanau Ora

Kaiarahi continued to support whanau to achieve their goals and aspirations. This year we have seen an increase in whanau self-referring to this service for support. Common issues that Kaiarahi are presented with are housing, affordability and unhealthy housing conditions, financial issues and unemployment.

Through our Whanau Ora Collective Impact we supported a kaumatua and kuia to get better access to their whenua and a replacement solar power system that had failed.

Another kuia and her mokopuna were supported to also get access to her whenua to enable her to have a cabin sited and power supply. The Kaiarahi continues to provide advocacy and support to the whanau as they continue to have issues with the cabin company the whanau had engaged.

When our Kaiarahi aren't out in the field visiting whanau you can find them at our Kaiwaka office which is their base.

### Family Start

Our babies deserve to have the best possible start in life. Our Family Start kaimahi do this by supporting parents to be the best they can be for their babies. Kaimahi deliver an educational component that provides information, practical examples and tips that help with baby's brain development and milestones. Along with the educational component Kaimahi provide support and advocacy for families social needs.

*"The measure of us as Parents is revealed in our growing children".*

### Social Worker Support

Tangata Social worker continues to provide home based support to whanau within the Te Uri o Hau rohe. The social worker support includes an initial risks and needs assessment, development of a goal plan with whanau, intervention support and review to identify outcomes and/or new goals. The starting point for our Social Worker before anything else is whanaungatanga with the whanau, making a connection and developing trust.

Total number of whanau who received intervention within this period	74
Common Issues: Relationship breakdown, alcohol and drug use, housing, parenting	74
Total number of whanau who have set goal plans	69
Total number of whanau who have completed plans	56

### Covid-19 lockdown

During the Covid-19 lockdown all of our team continued to support whanau by checking in with them via video or phone calls. We also had a small team out in the rohe unloading and delivering hygiene packs and milk, providing kai resources, filling water tanks and providing fire wood.

I want to acknowledge all of our team for the support they continued to provide to our families and for those who braved the unknown scary situation we were facing with this pandemic yet stepped forward to deliver resources to our whanau in need whilst their own whanau were at home, nga mihi kia koutou katoa.

### Steve Adams Basketball Camp

August 2019 we were contacted with an offer to sponsor tamariki from our rohe to attend the Steve Adams Basketball Camp in Whangarei. This is the first time that Steve Adams has brought his camp to Tai Tokerau so the opportunity for our Te Uri o Hau tamariki was too big to pass up.



We sponsored 15 tamariki with a mix from Te Kura Kaupapa Maori O Ngaringaomatariki, Otamatea College and Toki Sports Academy. Below is feedback we received from some of the participants and their supporters.

*"Thank you Tania and Te uri o hau for giving my girls from Toka Sports Academy the opportunity to be involved with the Steven Adams Basketball camp, the girls loved it and the experience is greatly appreciated".* Nick Makea

*"it was mean, I shook his hand and it was like...woah"* Kurtis Kemara

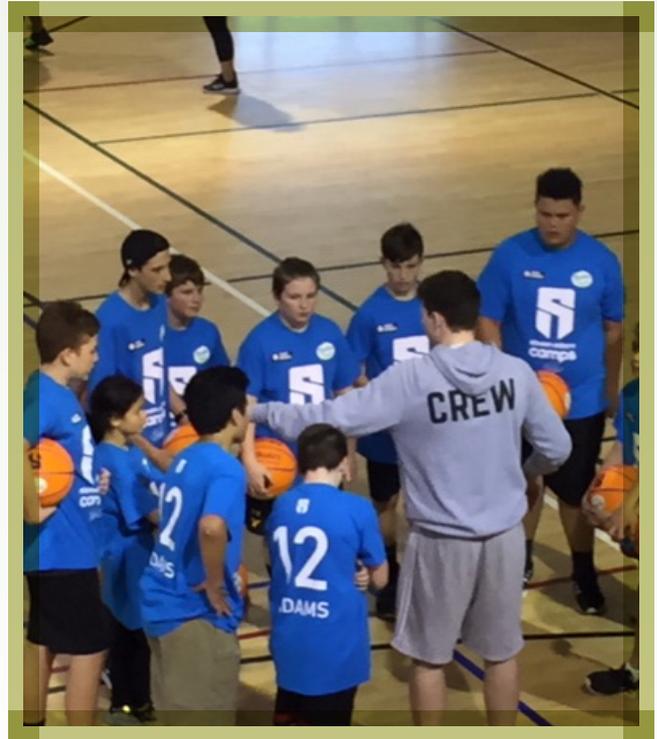
*"Tino pai ki ahau te tākaro i te taha o Steven Adams, He tino tāroaroa ia. Ka mihi ki a TUoH i ngā taonga taiea".* Marino

*"I ako ahau i ngā pukenga hou, kia pakari ake au ki te tākaro".* Tinirau

*"Te mutunga kē mai o te pai".* Haupapa

*"Tino pai ngā taonga me ngā akoranga".* Paraone

*"He tino rawe te rā. Ka mau kē te wehi!"* Ruiha



**Tupu Ake visit to Nga Uri o Hau Nursery**

Our Tupu Ake Forestry roopu had the opportunity to visit Nga Uri o Hau Nursery to learn about the beginnings of the plants from seed collection to potting up, the difference between manuka and kanuka.

The roopu enjoyed learning more about the nursery process and planting harakeke. It was a good change from what they usually do in forestry.

### **Appointment of new Environs Manager**

Fiona Kemp was appointed as Resource Management Coordinator in November 2019. However, after being in the Coordinator role for only 3 months, she was then appointed to the position of Environs Manager just prior to COVID-19 lockdown.

We are excited to have her onboard, as her background complements the needs of the organisation. After graduating from the University of Auckland in 2001, she was employed as a Policy Analyst with the Kaipara District Council. She then went on to work with Te Uri o Hau in 2003 when Environs was first established. Later years saw her working at the Māori Land Court.

Married to Aaron Kemp with five children and two moko, she has lived in Maungaturoto for the last 20 years and just recently finished working at Otamatea High School as a Kaiawhina to our rangatahi. Fiona is also completing her Master of Resource and Environmental Planning through Massey University.

She is a strong advocate for working with marae/whānau on environmental aspirations. She comes with a broad knowledge of how the Trust has moved through to its current position and looks to fulfil the environmental aspiration under the Te Uri o Hau Settlement Claim.



### **Manukapua**





*On 17 February, Te Uri o Hau Taumata, Staff, and Trustee Georgina Connelly accompanied Crown, along with the Kaipara Uri, to stand on the whenua of Manukapua Island, in Taporapora.*

Travelling by bus we convened at Taporapora Golf Club with a warm welcome from Landcare, local community and DoC. We then travelled by 4x4 and tractor trailer on to Manukapua. Earle Wright, from Landcare, provided accounts of the fire on Manukapua and the challenges faced to look after the fauna and flora.

As we approached Manukapua, we had a beautiful light shower fall upon us, as if to be blessed on our arrival to the western side of Manukapua. Te Uri o Hau have a Kirihipi overlay on this site as part of the settlement claim. An historical account was given by Tame Te Rangi, William Wright along with Georgina who paid particular homage to the late Russell Kemp and Sir Graham Latimer who were a large influence in moving our hapū claim to Settlement. She mentioned “This is my turangawaewae, I felt connected. I didn’t take photos of tangata today, I was more connected to the moana and whenua. My heart was filled to the top today.”

Landcare and Environs Holdings Kaitiaki, Edward Ashby are looking to work together to ensure the unique biodiversity of Manukapua is protected. There is a planting enhancement day scheduled for later in the year.





## Kiwirail

Amidst COVID-19, Government invested \$148 million towards ensuring New Zealand's rail network, which includes more than 3,000km of track and over 1,000 bridges and nearly 100 tunnels, is reliable and resilient.

For Te Taitokerau the rail system from Swanson to Whangarei received \$94.8M through the Provincial Growth Fund as announced by Regional Economic Development Minister Shane Jones.

Within Te Uri o Hau rohe, Bridge 126, north of Wellsford was identified as needing full replacement. This was coupled with maintenance work on eight tunnels throughout our rohe. Kiwirail engaged Environs Holdings to socialise the work required, ascertain any concerns and under take the processes required by manawhenua. A Cultural Values Assessment was completed along with Cultural Monitoring by local Kaitiaki.

Prior to work commencing, blessings were conducted at each site. During COVID-19, our Taumata could not be put at risk, therefore Shereen Worthington and Edward Ashby were given the green light from the Taumata to undertake the blessing at Bridge 126.

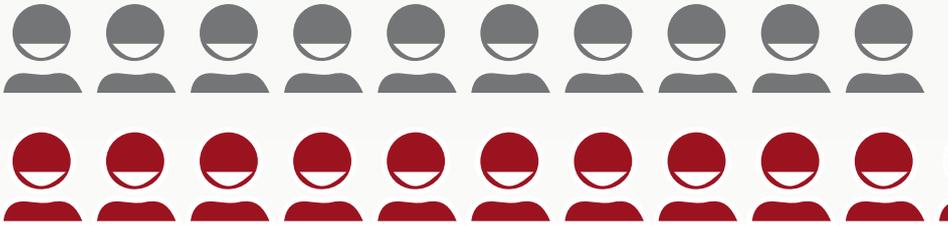
When we moved into Level 1, Matua Rex Nathan was on hand to bless the tunnels. He made comment at the marvellous engineering of the tunnels, with some dating back to the 1800s and are still structurally sound. Also noted was the historical use of the rail system by Te Uri o Hau and how it created connectivity, in particular to Ratana Pa celebrations, boarding school, and work in Auckland.

The future use of the rail line is primarily for freight to reduce the increased congestion on our Northland roads.

Te Uri o Hau Settlement Trust  
**Charitable Trust (Scholarships)**

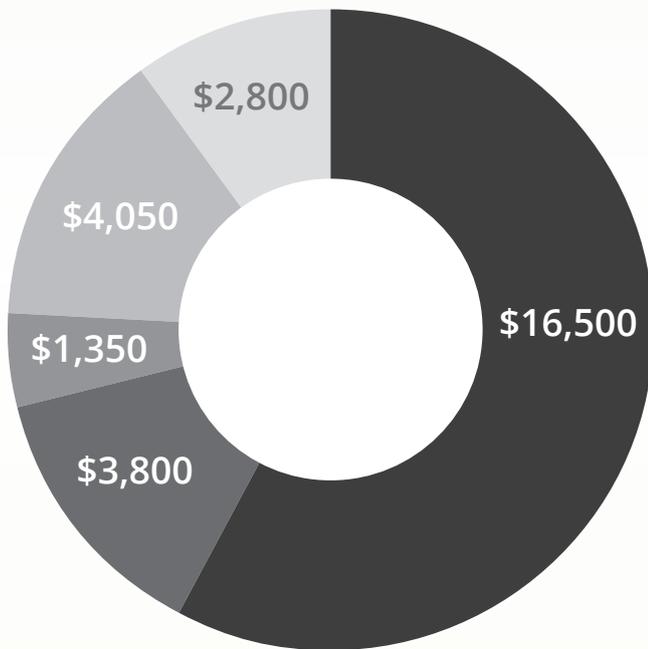
**Total applications received**

 2018/19 - 102x  
 2019/20 - 103x



**2018 - 2019**

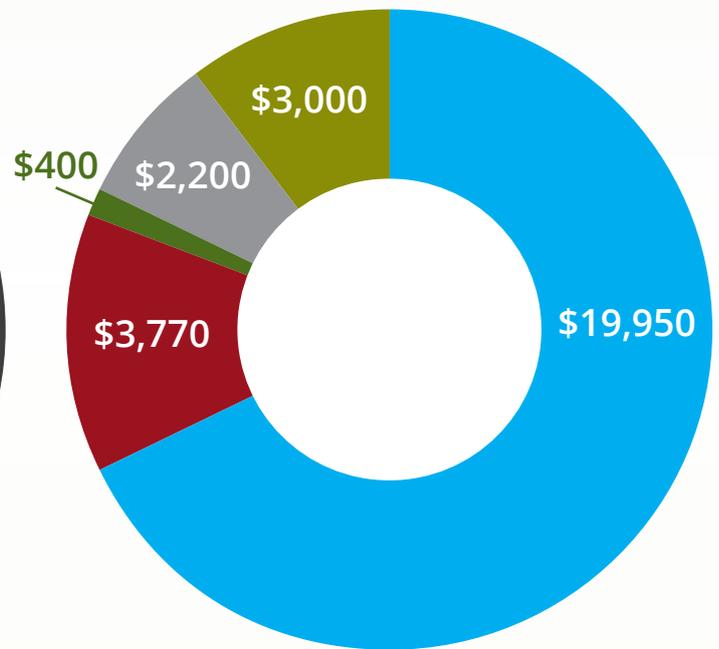
**Breakdown of \$ distributions by scholarship level**



-  Tertiary recipients
-  Secondary school recipients
-  Intermediate school recipients
-  Primary school recipients
-  Sports/groups

**2019 - 2020**

**Breakdown of \$ distributions by scholarship level**



-  Tertiary recipients
-  Secondary school recipients
-  Intermediate school recipients
-  Primary school recipients
-  Sports/groups

Comparison by Marae	2018 - 2019
Oruawharo	12%
Otamatea	55%
Waihaua	10%
Waikaretu	23%

Comparison by Marae	2019 - 2020
Oruawharo	21%
Otamatea	56%
Waihaua	12%
Waikaretu	12%

## Te Uri o Hau Settlement Trust Nga Uri o Hau Native Nursery

### Nga Uri o Hau Native Nursery

The Nursery's business model has been altered to align with the strategic objectives of Te Uri o Hau Settlement Trust with the goal of driving positive social, economic, cultural and environmental outcomes for Te Uri o Hau and rural community development for the region – including, employment opportunities and biodiversity and ecosystem improvement. The nursery aims to earn enough income via commercial sales to become self-sustaining.

The total plant production for the year ending 31 March 2020 was 800,000 plants which has increased from 650,000 plants in the previous year. 200,000 plants were provided for conservation purposes and the remaining plants were grown for commercial purpose and the One Billion Tree programme.

Over the past 12 months the nursery has improved its internal processes and systems to better streamline operations and strengthen its ability to tender for higher valued contracts such as the NZTA roading projects.

Health and Safety standards and better Biosecurity and Eco-sourcing procedures have all been implemented to ensure the quality of our plant production and safety of our staff, customers, and plants. The Quality and Environmental Management plans are expected to be completed during the next 12 months.

Good relationships are being developed with other local nursery's including Ngati Whatua Orakei and Te Whangai Trust with further discussions being held with other hapu and iwi to identify opportunities to work in a more collaborative and cohesive manner.

Both COVID-19 and drought conditions has impacted significantly on both seed collection and the planting of the plants produced in the 2019-2020 year resulting in a scale back of plants required to fulfil planting projects this season.

The lockdown period between March and April meant that no site preparation work was able to commence and therefore limiting the availability of land ready for planting this season. The nursery is currently working with these clients to prepare and plan to plant the remainder of these projects in the 2020 – 2021 year.

Nga Uri o Hau Native Nursery has been part of TUOH's Project Mahuhu for the past four years which aims to restore the Kaipara Harbour through sustainable riparian planting, thereby minimizing and/or preventing silt flowing from streams and rivers into the harbour. The nursery has distributed more than one million plants to over 200 individuals and organisations, principally within the catchments of the Kaipara Harbour.

The distribution of the plants has helped to build ongoing relationships with Nga Kaitiaki o Nga Wai Maori (NKOiNW), a hapu collective around the Hikurangi catchment, Living

Waters (The Department of Conservation / Fonterra Partnership), Dairy NZ, IKHMG (The Integrated Kaipara Harbour Management Group), Reconnecting Northland (WWF), Beef and Lamb NZ, Northland Regional Council, Auckland Council, and Te Arai South LTD. Nga Uri o Hau Native Nursery will continue to support restorative action for the Moana within the Kaipara Harbour Catchment.





### Aspirations

The underlying strategy for the nursery is to develop all year-round employment in a variety of both skilled and low skilled roles and to remove the barriers to riparian planting by landowners, Iwi, farmers, and community groups. The nursery can do this through the coordinated approach of the “One Stop Shop” to enable an easy process for acquiring and planting native plants. This is an opportunity to build on the region’s increasing awareness of the need for planting to address sustainability, environmental and climate change, and the growing public desire to participate.

There is potential to expand employment opportunities and enhance staff capacity and skills in both the existing nursery production activities such as eco-sourcing, as well as developing new skills like planting, site preparation,

maintenance, and pest control. The one-stop-shop approach appears more attractive to new and existing clients as it makes it simple for them to manage their planting projects.

Over the next 12 months we aim to secure funding for full-time employment so that we can then train each employee in a variety of nursery production, planting, and maintenance activities which will provide all year-round employment. North-Tec has been engaged and will lead a programme which will provide each employee with NZQA certification in Horticulture and/or sustainable restoration. Having an increased and skilled workforce will mean that the nursery has the capability and capacity to bid for higher value and more highly skilled contracts – providing long term sustainability of employment for Maori and those living in rural regions.



### **Renaissance Group/Settlement Trust Mission**

To increase the potential to improve existing businesses as well as develop new commercial opportunities that will over time significantly increase the financial resources for the whanau of Te Uri o Hau, the following strategies have commenced and/or have been implemented, over the last 12 months:

1. Two external directors with commercial and strategy development experience have been engaged to sit on the RGL Board.
2. The previous business structures and inter-entity loans have been analysed, with the intent of restructuring and where possible winding up the non-trading entities associated with TUOH (such as Mangawhai Farm Holdings Ltd) to simplify operations and financial management. This is work in progress and should be completed in the new financial year.
3. The relationship between the RGL Board and the TUOH Settlement Trust Board has been strengthened through a robust consultative communication strategy to ensure both boards are aware of and comfortable with the decisions being made by each Board.
4. The commercial activities associated with TUOH are being identified to ensure that they sit correctly with the RGL Board.
5. To build on the whakapapa relationships with Ngati Whatua Orakei, Nga Maunga Whakahi, and Te Roroa, it was agreed that the opportunities to build collaborative commercial relationships would be explored, that would ultimately translate into significant benefits for the whanau of all these Hapu. Initial discussions have occurred and there will be ongoing Hui to implement agreed strategies over the years ahead.



### **The Pouto Forest Strategy**

Given the significance of this kaupapa, both the RGL Board and the TUOH Settlement Trust Board have this strategy articulated in their respective Strategic Plans and Statements of Intent:

For example:

- Continue to invest in appropriate businesses that will ensure:

Sufficient cash reserves to adequately cover the costs of all required work in the Pouto Forest following the replanting of pines in approximately 25 - 30 years' time such as land rates, insurance, road maintenance, silviculture best practices, engagement of the forest manager etc. so that the Trust can take full advantage of owning 100% of the pines to obtain at harvest time in approximately 50 - 60 years which will provide profits over the harvest period of \$75M to \$100M.

This strategy is extremely important to the whanau of Te Uri o Hau, given the significant income that will be generated.

For this reason it needs to remain front and centre in the minds of the governing boards and Te Uri o Hau whanau.

With the replanting of pines progressing, we have been working closely with the whanau of Waikaretu Marae to ensure there is a significant buffer of native plants between the lakes that are bordering on the boundary of the forest, so that there is little opportunity to degrade the lakes and their adjacent surrounding environment.

### **Other Business Activities**

The other business activities are reported on in the Statements of Intent section.





**TE URI O HAU**  

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**SETTLEMENT TRUST**

**Statements of Intent for the Group  
2019 - 2020**

## 1. PARENT - TE URI O HAU SETTLEMENT TRUST

### Vision

“Te Uri o Hau having self-reliance within the Rohe and parity with Aotearoa and the Hapu has a strong cultural presence and self-determination through its Tikanga, Commercial activity, Tangata development and environmental leadership within the Rohe”

### Objectives

- On behalf of the beneficiaries to own, protect and nurture the assets and through subsidiary companies to govern and manage the activities, so that the Te Uri o Hau people are enabled to obtain socio-economic parity with the general population within one generation;
- The activities of the Settlement Trust are to promote environmental and cultural awareness in its operations that meet the needs of the Te Uri o Hau members

### Priorities

- 8 elected representatives for the hapu, 2 from each of the 4 ancestral marae, appointed for a 3 year term with a maximum continuous term of 6 years;
- AGM to be held within the Rohe and attendees have affiliation to at least 3 marae. Note: Special meeting can be held on written request of 2% of adult beneficiaries;
- Statements of Corporate Intent are required;
- Renaissance Group, Te Uri o Hau Tangata Development, Environs Holdings to provide Statements of Corporate Intent to the Settlement Trust Board for comment and approval prior to the Settlement Trust Board releasing its Statements of Corporate Intent to beneficiaries and half-yearly reports to be provided;
- Settlement Trust Board required to provide a Statement of Corporate Intent for the following financial year, including an annual report on the operation of the Settlement Trust;
- Half yearly reports also required to illustrate progress on achieving objectives and outcomes as outlined in Statements of Corporate Intent.

Measurement	Current / Future
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### 1.1 Te Uri o Hau Settlement Act 2002

Develop summary of potential benefits / opportunities contained within the Act.	Identify suitable expertise. Looking to engage with expert.
	Dr Williams has submitted report. Analyse and develop summary.
Educate Trustees and Staff on the main elements.	Awaiting summary to be developed.
	Hold workshop before December 2020.
Explore ways of taking full advantage of those potential benefits / opportunities.	Initially looking at the Kirihipi Overlay on Pouto peninsula.
	Identify which opportunities to focus on.

Measurement	Current / Future
<b>1.2 Continuous Systems Improvement</b>	
Move to Xero accounting system by 1 Apr 2019.	Completed. Continue to maximise Xero's capabilities.
	Improve utilisation of Xero for effective financial management.
The financial administration of each entity to be undertaken by their own administration.	Significant progress made.
	Each entity self-reliant in their financial management.
The overall accounting services currently outsourced will be revisited prior to 1 Apr 2020 to ascertain whether to replace with an in-house accountant.	Select committee conducted review and undertook procurement exercise. Entered into a 3 year contract with current accountant and auditors.
	Monitor and track progress for next 3 years.
The duties and responsibilities currently associated with all financial transactions to be analysed with appropriate changes made to ensure maximum efficiencies prior to 1 Apr 2019.	Significant progress made to date. Policies have been and will continue to be reviewed, created.
	Policies and procedures will be more efficient and appropriate for the Trust Group structure.

### 1.3 Governance / CE Relationship / Entity support

Understand and implement governance best practice.	Opportunities to undertake governance education.
	Regular study of governance best practice.
Board & CEO relationship is robust, cohesive and produces excellent outcomes.	Board & CEO have an excellent relationship that is highly effective.
	Continue to work together.
Board provides governance support for all subsidiaries.	Environs Holdings and Tangata Development governance undertaken around the Settlement Trust Board table with Renaissance holding separate board meetings.
	Continue to govern in the current manner which is proving effective and efficient.

### 1.4 Governance Strategy

Pouto Forest Strategy	The Pouto Forest strategy requires further discussion.
	<p>The Board will ensure that the RGL directors main focus for the next 50-60 years will be to continue to invest in appropriate businesses that will ensure:</p> <p>Sufficient cash reserves to adequately cover the costs of all required work in the Pouto Forest following the replanting of pines in approx. 25-30 years time such as land rates, insurance, road maintenance, silviculture best practices, engagement of a forest manager etc. so that the Trust can take full advantage of owning 100% of the pines to obtain at harvest time in approx. 50-60 years which will provide profits over the harvest period of \$75M to \$100M.</p>

## 2. COMMERCIAL - RENAISSANCE GROUP TRUST

### Vision

“RGT manages and grows a diverse group of sustainable businesses that continue to increase benefits to whanau. These commercial activities will also provide career pathways and employment opportunities while creating annual cash reserves of between \$1M to \$5M”.

### Objectives

- RGL on behalf of Te Uri o Hau to invest, develop and grow its commercial activities on a sustainable basis that ultimately achieves a cash reserve surplus between \$1M to \$5M per annum by 2030;
- Through these commercial activities, there will be a focus on the social, cultural, and environmental objectives through building capacity among whanau which benefits all Te Uri o Hau;
- To enter joint venture arrangements with other complementary organisations that grows organisational capacity with effective commercial and management skills;
- To advance those joint ventures that can provide immediate earnings, such as Manuka Health, Pouto Forest JV to develop a strong and diversified portfolio of commercial assets with regular and increasing cash flow.

### Priorities

- Grow a sustainable business portfolio which provides annual revenue greater than outgoings.
- Continue to invest in appropriate businesses that will ensure:
  - (1) Sufficient cash reserves to adequately cover the costs of all required work in the Pouto Forest following the replanting of pines in approx. 25-30 years’ time such as land rates, insurance, road maintenance, silviculture best practices, engagement of a forest manager etc. so that the Trust can take full advantage of owning 100% of the pines to obtain at harvest time in approx.. 50-60 years which will provide profits over the harvest period of \$75M to \$100M;
  - (2) Continue to increase profits to reach between \$1M to \$5M per annum that will allow Te Uri o Hau to provide opportunities for their people in commerce, education, health, housing, and social enterprises and achieve parity for their people.

Measurement	Current / Future
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### 2.1 Mangawhai Farm Holdings Ltd

Maintain lease with lessor of Nga Uri o Haumoewaarangi Whenua for current term.	Lease in place.
	Continue for current term.
Investigate potential land use.	Soil analysis determined.
	Identify land use options.

### 2.2 Taipuha Farms Ltd

Maintain best practice with Sharemilker.	Sharemilker performance monitored.
	Continue with ongoing monitoring end of term.
Determine the possibility of selling the farm to reinvest in a high Return on Investment (RoI) business.	Small dividend.
	RoI of 7%.

### 2.3 Te Hana East Lands

Investigate long-term property development opportunities (storage facility etc).	Identify opportunities.
	Property development plan is completed with business plan.

Measurement	Current / Future
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## 2.4 Te Arai North Ltd

New Zealand Land Fund II (NZLF2), continue equity holding to realise estimated return of \$5M upon sale of properties.	Projects realisation of investment is unknown.
	Likely date for profit on investment is determined.

## 2.5 Taitokerau Miere Ltd

Ascertain benefit to remain involved.	No likely business model has been agreed on .
	Likely to reduce/end involvement.

## 2.6 Rotoruna Forest

Continue with the existing agreement.	Ongoing.
	Continue to end of term.

## 2.7 Pouto Forest

China Forestry Group to complete harvest.	Harvesting is ongoing.
	Harvesting completed by August 2021.
Continue with 50/50 joint venture with Manuka Health.	1 year contract.
	3 year contract.
Obtain DoC concession to locate Te Uri o Hau hives within the Kirihipi Overlay whenua.	Hives located without DoC consent.
	DoC consent issued.

## 2.8 Sand Mining

Investigate cash flow opportunities.	No funds flowing to Te Uri o Hau.
	Royalty received from sand mining operations.

## 2.9 Nga Uri o Hau Native Nursery

Develop a commercial business model.	Transitioning from a not-for-profit model to a commercial business model.
	A commercial nursery.

## 2.10 Aquaculture opportunities

Investigate aquaculture opportunities – oyster farming, mussel spat, seaweed farming etcf.	Preliminary conversations have occurred.
	Set out steps, priorities to develop business case.

### 3. TIKANGA - TE URI O HAU TAUMATA COUNCIL

#### Vision

“The Taumata Council provides guidance and cultural awareness of Te Uri o Hau tikanga in all of the TUOHST Group activities”.

#### Objectives

- The recognition by the Te Uri o Hau Settlement Trust structure of existing Taumata through acknowledging the presence of the Te Uri o Hau Taumata Council with the central Tikanga role for promoting awareness of Tikanga;
- The defining of whakapapa and cultural purpose of Te Uri o Hau.

#### Priorities

- Ongoing responsibility for traditional and cultural development of marae;
- To determine any disputes as to who is Te Uri o Hau and to which ancestral marae they are to be registered with;
- Initially undertaking communication of Tikanga within Te Uri o Hau before expression with outside agencies as matters arise that need to be addressed.

Measurement	Current / Future
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#### 3.1 Generate income to support Taumata initiatives

Create policy outlining terms of engagement for Taumata Working Party	Ongoing.
	Consistently review and update as required.

#### 3.2 Enhance and develop tikanga practices for Te Uri o Hau

Develop and review policies to support and ensure correct Tikanga practices of the Trust are conducted.	Ongoing.
	Consistently review and update as required.

#### 3.3 Succession process documented

Document the current process of appointment to the Taumata Council.	Ongoing.
	Continuously review and update as required.

## 4. CHARITIES - TUOH CHARITABLE TRUST

### Vision

“TUOH Charitable Trust provides the means to distribute funds to Te Uri o Hau whanau through marae for the social, cultural and environmental development”

### Objectives

- To provide sustenance, support, or relief to poor, elderly, or infirmed descendants of Te Uri o Hau directly or by making available grants;
- To provide educational scholarships and/or bursaries for the descendants of Te Uri o Hau;
- To provide community services for the descendants of Te Uri o Hau related but not limited to health, education, housing, family welfare, youth, justice, employment, recreation, communication, and the arts;
- To provide education opportunities for the descendants of Te Uri o Hau to gain further understanding of their heritage;
- To help with the presentation, maintenance and advancement of the traditional indigenous culture and heritage of Te Uri o Hau.
- To help with the conservation and effective stewardship of the environment within the traditional area of Te Uri o Hau;
- To provide encouragement and assistance in the establishment, retention, and development of initiatives for the benefit of the descendants of Te Uri o Hau.
- To promote assistance to the descendants of Te Uri o Hau for any other Charitable purpose not prescribed above;
- To assist individuals and entities to further any charitable purpose for the benefit of the persons referred to above.

### Priorities

- Allocation of funds to all marae as an initial benefit from the economic development established;
- To outline a set of criteria that aligns to the above objectives that enable more to apply for funds.

Measurement	Current / Future
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#### 4.1 Education Scholarships

Seek funding opportunities to increase scholarship budget by \$5K p.a. for 2020/2021.	Consultation in progress.
	Ongoing.
Encourage all Te Uri o Hau whanau to apply for scholarships.	Applicants are generally repeat
	Aim for 20% of applicants to be first time.
Collect statistical data on the last 5 years of scholarship distributions.	Not previously done.
	Statistical evidence gathered to support an application to Ministry of Education to provide additional funds for scholarships to hapu members.

#### 4.2 Marae Grants

Develop policy to safeguard the distribution of funds and protect the interests of the Trustees.	Ongoing.
	Policy completion by end of 2020/2021.
Develop terms of engagement when entities and/or collective groups want to apply for funding under TUOH Charitable Trust.	Policy development is ongoing.
	Policy completion by end of 2020/2021.

Measurement	Current / Future
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### 4.3 New Project Specific Funding

Te Uri o Hau Settlement Trust entities are encouraged to use the Charitable Trust to obtain funding from the Crown, territorial authorities, and other appropriate funders with Te Uri o Hau receiving a 10% admin fee to cover associated costs.	Charitable Trust is utilised at times by entities to obtain funding
	Charitable Trust is used regularly by Te Uri o Hau entities to grow the amount of funds being utilised.

## 5. NURSERY - NGA URI O HAU NATIVE NURSERY

### Vision

“Nga Uri o Hau Native Nursery grows a sustainable and profitable business supplying two million native plants per annum to a variety of stakeholders”.

### Objectives

- To propagate in a sustainable manner up to 2million native plants, depending on resources (human and financial) for the enhancement of the environment, while at the same time building capacity and capability wherever possible for whanau and in association with marae;
- As well as propagating plants the focus will also be on planting, maintenance, pest control and as appropriate, fencing.

### Priorities

- To propagate and sell between 800,000 to 1million native plants each year;
- To also plant, maintain, and control pests, as well as providing fencing services, dependent on opportunities.

Measurement	Current / Future
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### 5.1 Nga Uri o Hau Native Nursery

Continue to propagate approximately 600,000 native plants, of which around 50% are to be sold commercially to cover the costs of donating approximately 300,000 plants to IKHMG and other community focused entities.	Completed.
	This statement has been reviewed and since updated for the 2020/2021 FY.
Continue to work with Crown agencies with the goal to expand plant production, increase training opportunities, develop capacity at the level of the ancestral marae and provide employment opportunities	Ongoing plant production to increase by an additional 200,000+.
	Plant production to increase by an additional 200,000+.
Propagate and sell on a commercial basis between 1 to 2 million plants with 80% being for the Kaipara Harbour catchment.	850,000 propagated. Yet to sell.
	All 850,000 plants sold.

2019-2020 Position       Goal for FY2020-2021

## 6. SOCIAL DEVELOPMENT - TE URI O HAU TANGATA DEVELOPMENT TRUST

### Vision

“TUOH Tangata Developments expands its operations to include housing development and educational pathways, while maintaining its high standard of social development services delivery”.

### Objectives

- To direct and administer the components within the Te Uri o Hau Deed of Settlement towards forming relationships with Crown Ministers for the purpose of undertaking social, health and educational development towards the Te Uri o Hau goal of parity with the rest of New Zealand;
- To develop emotional, social, cultural, economic self-reliance for Te Uri o Hau;
- Improved social status for Te Uri o Hau in health, employment, education and housing;
- Strategic alliances in place with other Maori social service agencies.

### Priorities

- Ongoing development of our social service company under the direction of the TUOH Settlement Trust;
- Provision of assessment & individual wrap-around support services available to those whanau identified as being in need;
- Working in complementary nature with existing social, educational and health services already in place;
- Development of relationships/partnerships with key government and non-government agencies to ensure the ongoing funding and support of Tangata Development;
- Investigate social housing opportunities within the Rohe;
- Provision of caregiver services for Tai Tamariki within the Rohe;
- Develop whanau resilience support services within the Rohe.

Measurement	Current / Future
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### 6.1 Social Work Support

Continue to provide social work to at least 73 whanau.	New 4 year agreement signed which takes into account the reduction of delivery numbers from 73 to 43. This has had no impact on the amount being funded.
	Progress is ongoing however this statement has been reviewed and since updated for the 2020/2021 FY incorporated into 5.1(e).
Regular monitoring with social worker that referral numbers are tracking to target.	Social worker has worked hard to reach referral numbers. He has achieved this by networking with other organisations and has received a good number of self-referrals.
	Progress is ongoing however this statement has been reviewed and since updated for the 2020/2021 FY incorporated into 5.1(e).
Monitor social work case management monthly to ensure each whanau have a plan in place.	Social worker has maintained high standard.
	Progress is ongoing however this statement has been reviewed and since updated for the 2020/2021 FY incorporated into 5.1(e).
Develop an annual schedule to engage key stakeholders to promote and build relationships.	Regular meetings with Oranga Tamariki, Mahi Tahi Hauora, Corrections and other service providers have been maintained.
	Progress is ongoing however this statement has been reviewed and since updated for the 2020/2021 FY incorporated into 5.1(e).

Measurement	Current / Future
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### 6.1 Social Work Support (continued)

Continue to provide social work support to at least 43 whanau; Regular monitoring with social worker that referral no's are tracking to a minimum of 4 per month; Monitor social work case management monthly to ensure each whanau have a plan in place; Develop an annual schedule to engage key stakeholders to promote and build relationships.	Monitoring progress and mentoring staff appropriately.
	A consistently high quality of service is evident.

### 6.2 Family Start

Continue to provide social work support to at least 76 whanau.	Achieving this target has been sporadic. We have managed to achieve the number at times during the past year however the focus is on maintaining at this number and that has been difficult as whanau dis-engage or are constantly moving.  Thankfully there has been no impact to budget however if the struggle to achieve our target continues then it is likely that future payments will be withheld.
	Progress is ongoing however this statement has been reviewed and since updated for the 2020/2021 FY incorporated into 5.2(f).
Regular monitoring with supervisor that referral numbers are tracking at 7 whanau per month.	Supervisor and team have worked pro-actively to reach our targets. This is an ongoing task that the team do at every opportunity.
	Progress is ongoing however this statement has been reviewed and since updated for the 2020/2021 FY incorporated into 5.2(f).
Monitor social work case management monthly with Supervisor to ensure the home visit and child family plan key deliverables are achieved.	Overall, our team have successfully achieved the National standard and have actually achieved highly than the other regions on a number of occasions.
	Progress is ongoing however this statement has been reviewed and since updated for the 2020/2021 FY incorporated into 5.2(f).
Develop an annual schedule to engage key stakeholders to promote and build relationships.	Monthly case consults schedule with Oranga Tamariki. In an effort to strengthen the relationships our team have included their staff in social fundraising events; Oranga Tamariki have also invited our team to their hikoi to Tane Mahuta. Our staff have also been invited to training workshops that they have held which has given our staff a good insight and knowledge of the Oranga Tamariki Act.  Staff attend Dargaville networkers' meetings held by KDC. We also have a presence on the Kaipara Free Child's Play organising group.
	Progress is ongoing however this statement has been reviewed and since updated for the 2020/2021 FY incorporated into 5.2(f).
Recruit 2 new social work qualified staff members by August 2019.	Completed.
	Progress is ongoing however this statement has been reviewed and since updated for the 2020/2021 FY incorporated into 5.2(f).
Continue to provide whanau support to at least 76 whanau; Regular monitoring with supervisor that referral no's are tracking to a minimum of 7 whanau per month; Monitor social work case management monthly with Supervisor to ensure the home visit and child family plan key deliverables are achieved; Develop an annual schedule to engage key stakeholders to promote and build relationships.	Monitoring progress and mentoring staff appropriately.
	A consistently high quality of service is evident.

Measurement	Current / Future
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### 6.3 Whanau Ora Kaiarahi

Continue to provide support to at least 50 whanau.	On target.
	Progress is ongoing however this statement has been reviewed and since updated for the 2020/2021 FY incorporated into 5.3(e).
Regular monitoring with Kaiarahi that referral numbers are tracking at 4 whanau per month.	On target.
	Progress is ongoing however this statement has been reviewed and since updated for the 2020/2021 FY incorporated into 5.3(e).
Monitor case management monthly with Kaiarahi to ensure each whanau assessment and plan is achieved.	On target.
	Progress is ongoing however this statement has been reviewed and since updated for the 2020/2021 FY incorporated into 5.3(e).
Develop an annual schedule to engage key stakeholders to promote and build relationships.	On target.
	Progress is ongoing however this statement has been reviewed and since updated for the 2020/2021 FY incorporated into 5.3(e).
Continue to provide social work support to at least 50 whanau; Regular monitoring with social worker that referral no's are tracking to a minimum of 4 whanau per month; Monitor case management monthly with Kaiarahi to ensure each whanau assessment and plan is achieved; Develop an annual schedule to engage key stakeholders to promote and build relationships.	Monitoring progress and mentoring staff appropriately.
	A consistently high quality of service is evident.

### 6.4 New Scaling Up

Identify how to collaborate with other Taitokerau social service and health providers to significantly increase the scale and profitability of Tangata Development.	Continuing to strengthen existing relationships.
	Seeking and developing new relationships with like providers that will offer greater opportunities for whanau.

## 7. KAITIAKITANGA - ENVIRONS HOLDINGS TRUST

### Vision

“Environs Holdings advocates and supports kaitiakitanga throughout the Rohe as well as in the management and development of Te Uri o Hau natural resources. To do this is has a close relationship with TUOH Marae”.

### Objectives

- Educate and empower whanau to be proactive as kaitiaki;
- Monitor and manage cultural assets;
- Be financially self-sufficient, including growing Environs resource management functions;
- Articulate the kaitiakitanga values of Te Uri o Hau in Environs assessments and other consultancy work;
- Develop and maintain an environmental conservation focused management approach;
- Develop and maintain proactive relationships with key agencies, including MoU partners and ensure participation of Environs in their policy making;
- Improve processes for working with key agencies together on joint projects, raising EHL's profile and securing funding for specific projects.

### Priorities

- Initiate the preparation of planning documents; District Rohe Plan and Environs Strategic Plan (e.g. to obtain Riparian Management, priorities for catchment protection and fencing and planting foreshore) and administer Customary Fisheries Management (e.g. toheroa and oyster management) for the Rohe;
- Developing a policy management framework that assigns priority and procedure for cost effectively processing and monitoring resource consent applications, for example applications for water quality and mineral/sand extractions;
- Strengthen Te Uri o Hau at a marae level through capacity building to enable marae and community to advocate their needs within the area that they are located. Environs providing a 'Environmental Resource Centre' with the necessary skills to assist in capacity building;
- Environs having a clear role outlined within the Communications Plan for capacity building at a marae level, enhancing skills, database/whanau recording of events that are indicators for monitoring state of environment enabling whanau participation in the identification and planning of beneficiary needs;
- Historic site inventory for those significant areas within the Rohe that are under development pressure to prepare for input into the policy framework of resource consent applications.

Measurement	Current / Future
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### 7.1 Establish consistent revenue from Environs' portfolios to gain financial independence

Effective use of staff capability to secure income from consultancy and other activities.	Completed. Recruited new staff member Nov 2019 to coordinate resource management functions. This freed up more of the manager's time for project and management work.
	Evaluate the roles, experience and knowledge base of current staff and kaitiaki
Ensure efficiency of Environs administrative and financial streams	Recruited new staff member Nov 2019 to streamline resource management and RMA systems.
	Further training undertaken in administration systems. Progress is ongoing however this statement has been reviewed and since updated for the 2020/2021 FY.

Measurement	Current / Future
Secure funding from external agencies and seek new funding streams.	Progressed renewal of MoUs with KDC (awaiting Council sign off), AC capacity agreement (renewal completed) and established new contracts (e.g. Environs signing up as service provider for Northpower). Progressing aquaculture initiative with marae (Waikaretu and Waihaua (and have initiated discussions with relevant regulatory and funding agencies (NRC, MPI). Continued involvement with 1BT and PGF projects in collaboration with IKHMG and Nga Uri o Hau Native Nursery.
	Engaging new opportunities to assess funding options.
Continue to receive income from KDC consents processing.	Progressed renewal of MoUs and KDC awaiting council sign off.
	Progress is ongoing however this statement has been reviewed and since updated for the 2020/2021 FY incorporated into 6.1(c)
Pursue other territorial authorities, central government agencies and resource consent holders for service costs (e.g.NRC).	Renewal of MoU with AC for capacity agreement completed. In discussions with DoC and NRC but no comprehensive agreement for service costs established yet.
	Progress is ongoing however this statement has been reviewed and since updated for the 2020/2021 FY incorporated into 6.1(c).
Ensure all MoU associated income is received.	Continuous improvement will be enhanced with the recruitment of the new staff member
	Progress is ongoing however this statement has been reviewed and since updated for the 2020/2021 FY incorporated into 6.1(c).

## 7.2 Develop Kaitiaki capacity

RMA protocols and administration processes redesigned and streamlined.	Continuous improvement has been ongoing since the new recruitment in Nov 2019.
	Progress is ongoing however this statement has been reviewed and since updated for the 2020/2021 FY incorporated into 6.2(d).
Kaitiaki from the tupuna marae engaged in Cultural Environmental Assessments and cultural monitoring.	Negotiations to contract Kaitiaki to conduct site visits and Cultural Environmental Assessments in Tinopai area completed. New Kaitiaki affiliated to Waihaua marae recruited for miscellaneous work. Work is ongoing to recruit Kaitiaki from other tupuna marae.
	Progress is ongoing however this statement has been reviewed and since updated for the 2020/2021 FY incorporated into 6.2(e).
Provide training for Kaitiaki to undertake cultural monitoring, site visits and Cultural Impact Assessments (enable increased capacity).	Senior Kaitiaki affiliated to Otamatea marae conducted training with Kaitiaki from Tinopai and attended CVA workshop series sponsored by AC.
	this statement has been reviewed and since updated for the 2020/2021 FY incorporated into 6.2(f).
Develop kaitiaki capacity with relevant training.	Gap analysis of kaitiaki.
	Undertake kaitiaki workshops based on gap analysis.
Continue to grow Kaitiaki capacity through Environs' projects and RMA processes through the 4 ancestral marae.	Reaffirming kaitiaki for each ancestral marae.
	Visit marae to gauge the issues and needs.
Provide training for kaitiaki in regional and local policy.	Yet to commence.
	Develop training plan and start implementation by the end of 2020.

Measurement	Current / Future
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### 7.3 Grow relationships with councils and relevant agencies

Review and provide input into local authority plans and central government agency policies.	New staff, administration and accounting systems embedded by the end of 2019/2020 FY. Systems for monitoring income continuously improving.
	Strengthen capacity to respond proactively.
All MoUs regularly reviewed with ongoing collaboration with MoU partners on regional projects concerning Te Uri o Hau rohe.	Relationships are satisfactory.
	Systematising and maximising these relationships to benefit Te Uri o Hau.

### 7.4 The Taumata Council to provide cultural guidance and tikanga to any site visits and blessings

Taumata, Kaitiaki and Environs' involved in site visits as required.	As required.
	Engage Taumata to participate in relevant projects.
Improved communication channels between Taumata and Environs.	Established stronger lines of communication with Taumata members in general and also specifically with Matua Hone Martin, Whaea Hazel Kaio and Matua Ben de Thierry.
	Ongoing strengthening of the relationship between the Taumata Council and Environs. This statement has been reviewed and since updated for the 2020/2021 FY incorporated into 6.4(e).
Involvement in site checks with developer, councils and agencies on any works that affect culturally significant sites.	Achieved through Te Uri o Hau' Resource Management and Cultural Environment Assessment processes.
	Progress is ongoing however this statement has been reviewed and since updated for the 2020/2021 FY 6.4(d).
Continue to grow Kaitiaki capacity through Environs' projects and RMA processes through the 4 ancestral marae.	Reaffirming kaitiaki for each ancestral marae.
	Visit marae to gauge the issues and needs.
Environs provide updates at Taumata bi-monthly meetings as required.	Regular attendance.
	Ongoing strengthening of the relationship between the Taumata Council and Environs.

### 7.5 Protect and enhance Te Uri o Hau' Interest in Te Uri o Hau' Rohe/Moana

Progress training through MPI for Kaitiaki training for new whanau permit holders.	Requiring thorough review.
	This statement has been reviewed and since updated for the 2020/2021 FY incorporated into 6.5(d).
Marae Kaitiaki appointed and relationships strengthened.	Contracting of Kaitiaki from Waiohou and Waiatea marae progressed. Kaitiaki from Waihaua marae nominated to Waima Waitai Waiora partnership project.
	This statement has been reviewed and since updated for the 2020/2021 FY incorporated into 6.5(g).

Measurement	Current / Future
Pursue opportunities for oyster reserve areas to be utilised for aquaculture.	Formal meetings held with Waikaretu marae representatives to determine level of interest. Informal discussions with Waihoua marae members to gauge interest. Meetings held with NRC coastal resource management officer to determine coastal planning requirements. Discussions with MPI representatives around funding application through the sustainable food and fibre futures fund. This statement has been reviewed and since updated for the 2020/2021 FY incorporated into the commercial entity RGL.
Seek funding through MPI for kaitiaki and customary Rohe moana planning.	Slow progress through MACA process. Working towards building a framework to research Te Uri o Hau Maturanga.
Establish Customary Fisheries forum with adjacent hapu and iwi and apply for funding for customary plans.	No progress. Review to understand what the opportunities are for Te Uri o Hau.
Review Te Uri o Hau Kaitiakitanga o te Taiao document.	Review is being undertaken. Up to date version ready for marae engagement and feedback by Nov 2000.
Complete requirements to meet the Crown deadlines and criteria for the Te Uri o Hau MACCA claim.	Working on guidelines to meet the objectives. 70% of the requirements are achieved.

## 7.6 Revitalisation of Maturanga Maori in Environmental management

Identify and grow projects engaging Maturanga Maori concepts.	Continuous involvement with projects; Wairua Waitai Waiora project; Hoteo Sediment Reduction project; and FIF Dune Lakes project; Maori Cultural Heritage Programme in collaboration with Auckland Council. Complete Environs Annual Plan within the next four months to ascertain in conjunction with IKHMG how we can deliver where appropriate joint objectives.
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## 7.7 Strategic Planning for the Kaipara Harbour and the catchments

Environs supports IKHMG to be financially independent.	Environs continues to work closely with IKHMG and provide administrative and accounting support as a legal entity. This statement has been reviewed and since updated for the 2020/2021 FY incorporated into 6.7(b).
Liaise with IKHMG in a manner that coherently builds the capacity of both Environs and IKHMG.	Environs and IKHMG support one another to both be financially independent entities. Review to understand what the opportunities are for Te Uri o Hau
Collaborate strategically with IKHMG for ongoing employment and engagement of kaitiaki for riparian and restoration planting.	1 Billion Trees (1BT) and Provincial Growth Fund (PGF) applications are succeeding Workstreams will be completed as soon as funding is received in a manner that effectively utilises the resources of both Environs and IKHMG.
Engage Maori Landowners within the Kaipara catchment to enhance the whenua.	In discussions with TPK. Environs engaged in supporting Maori Landowners with Whenua Plans.

**Registered Office:**

Level 2  
Tai Tokerau Building  
5 Hunt St  
Whangarei

**Trustees:**

Georgina Connelly (Re-Elected 24 November 2016,  
Chairperson to Feb 2020)

Henry Holyoake (Re-Elected 21 September 2019)

Raniera Pene (Elected 21 September 2019)

Matiu Wati (Elected 24 November 2016)

Reno Hemi Skipper (Elected 24 November 2016)

Antony Thompson (Re-Elected 11 January 2020,  
Chairperson from Feb 2020)

Albert Shelford (Elected 21 September 2019)

**Auditor:**

William Buck Christmas Gouwland Audit Ltd  
Auckland

**Lawyers:**

McMahon Butterworth Thompson Lawyers  
Auckland

Minter Ellison Rudd Watts  
Auckland

**Bankers:**

Westpac Bank  
Whangarei



**TE URI O HAU**  

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**SETTLEMENT TRUST**

**Consolidated Financial Statements 2020**



## Te Uri o Hau Settlement Trust

Independent auditor's report to the Trustees

## Report on the Financial Report

### Opinion

We have audited the financial statements of Te Uri o Hau Settlement Trust & Group (the Group), which comprise the consolidated statement of financial position as at 31 March 2020, and the consolidated statement of comprehensive revenue and expenses, consolidated statement of changes in net assets and consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion accompanying consolidated financial statements give a true and fair view of the consolidated financial position of the Group as at 31 March 2020 and of its consolidated financial performance, and consolidated cash flows for the year then ended in accordance with Public Benefit Entity International Public Sector Accounting Standards Reduced Disclosure Regime (IPSAS RDR).

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor, we have no relationship with, or interests in, the Group.

#### CHARTERED ACCOUNTANTS & ADVISORS

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Auckland 1010, New Zealand  
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William Buck Audit (NZ) Limited

### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Trustees are responsible for the other information. The other information comprises the Settlement Trust Directory and the Consolidated Trustees Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of the Trustees**

The Trustees are responsible on behalf of the Group for the preparation of the consolidated financial statements that give a true and fair view in accordance with Public Benefit Entity International Public Sector Accounting Standards, and for such internal control as the Trustees determine is necessary to enable the preparation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Trustees are responsible on behalf of the Group for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements are as a whole free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of these consolidated financial statements is located at the External Reporting Board (XRB) website at:

<https://www.xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/>

This description forms part of our independent auditor's report.

## Independent Auditor's report

Report on the Financial Report



### Restriction on Distribution and Use

This report is made solely to the Group's Trustees, as a body. Our audit work has been undertaken so that we might state to the Group's Trustees those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Group and the Group's Trustees, as a body, for our audit work, for this report or for the opinions we have formed.

A handwritten signature in blue ink that reads 'William Buck'.

**William Buck Audit (NZ) Limited**

Auckland  
11 August 2020

Te Uri o Hau Settlement Trust  
**Consolidated Trustees Report**  
As to the state of Trust Affairs as at 31st March 2020

During the year ended 31 March 2020, the Settlement Trust continued to operate in the Investment, Rental Property and Farming Sectors.

<b>EQUITY OF TRUST</b>	<b>GROUP</b>	<b>PARENT</b>
Opening Equity	23,276,901	14,088,426
Movements during year	(928,774)	187,683
<b>Closing Equity</b>	<b>22,348,127</b>	<b>14,276,109</b>

**DISTRIBUTIONS**

The Trustees have made the following Grants this year:

Education Grants	30,240	30,000
Marae Grants	28,000	28,000
	<b>58,240</b>	<b>58,000</b>

**STATE OF AFFAIRS**

The state of the Trust's affairs at 31 March 2020 was:

Assets now total:	24,585,131	15,280,833
These were financed by:		
Trust Equity	22,348,127	14,276,109
Liabilities	2,160,639	1,004,724

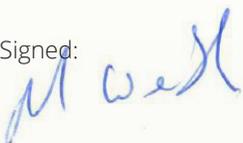
Signed for and on behalf of the Board of Trustees

Signed:



Trustee/Chairperson, A Thompson

Signed:



Trustee, M Welsh

Date: 10-August-2020

# Te Uri o Hau Settlement Trust

## Consolidated Statutory Declaration

As at 31st March 2020

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To the beneficiaries, on the affairs of Te Uri o Hau Settlement Trust for the year ended 31 March 2020.

### Principal Activities

The Trust is primarily engaged in the management of the assets received from the Crown following settlements of Te Uri o Hau Historical Claim in November 2002.

### Review of Activities

A review of the year's activities is contained in the Trustees' report.

### Review of Operations

The Net Surplus for the Te Uri o Hau Settlement Trust including the subsidiary entities for the year was \$769,755.

The Revaluation Reserves decreased by \$1,622,164

Overall Equity for the Group has decreased by \$852,409

### Distributions

The Trustees made Grants totalling \$58,240 during the year.

### Trustees

Malcolm Welsh - Waikaretu  
Albert Shelford - Otamatea  
Anthony Thompson - Waihaua  
Georgina Connelly - Oruawharo

Henry Holyoake - Waikaretu  
Reno Hemi Skipper - Otamatea  
Matiu Wati - Waihaua  
Raniera Pene - Oruawharo

### Remuneration of Trustees

Total remuneration paid to Trustees and Directors during the year totalled \$138,270.

### Trustees Loans

There are no loans from the Trust to any Trustee.

### Use of Trust Information

The Board received no notices from Trustees requesting to use trust information received in their capacity as Trustees which would not otherwise have been available to them.

### Share Dealing

No Trustee acquired or disposed of any interests in the Trust during the year.

### Taxation

The Trust is a Maori Authority for tax purposes.

### Changes in accounting policies

There have been no changes in the accounting policies of the Trust.

Te Uri o Hau Settlement Trust

## Consolidated Statement of Financial Position

As at 31st March 2020

	Notes	GROUP		PARENT	
		2020	2019	2020	2019
<b>Net Assets</b>					
Retained Earnings		17,211,215	16,517,825	11,163,635	10,877,493
Fixed Asset Revaluation Reserve	21	4,276,135	5,669,385	1,976,508	1,976,508
Investment Revaluation Reserve	21	937,142	1,089,691	1,135,966	1,234,425
<b>Total Net Assets</b>		<b>22,424,492</b>	<b>23,276,901</b>	<b>14,276,109</b>	<b>14,088,426</b>
<b>Represented by:</b>					
<b>Current Assets</b>					
Cash, Bank and Short Term Deposits	11	2,112,067	1,383,870	281,234	61,449
Accounts Receivable	11	266,045	146,295	130,220	22,376
GST Receivable	5	-	23,991	-	11,655
Bonds Held		-	540	-	-
Inventory	11	621,360	493,112	-	-
Tax Refund Due	5	6,924	4,340	41	41
Prepayments		14,742	17,765	14,742	17,765
Accrued Income		106,921	95,366	31,267	-
Advances to Subsidiaries	6	-	-	529,832	629,831
		3,128,059	2,165,279	987,336	743,117
<b>Intangible Assets</b>					
Emission Units	8	1,266,660	1,365,119	1,266,660	1,365,119
		1,266,660	1,365,119	1,266,660	1,365,119
<b>Non-Current Assets</b>					
Property, Plant and Equipment	9	14,151,497	16,680,098	4,911,849	4,896,449
Web-Site	9 c)	-	15,500	-	15,500
Investments and Mortgages	11	6,038,915	5,653,151	8,114,988	8,114,988
		20,190,412	22,348,749	13,026,837	13,026,937
<b>Total Assets</b>		<b>24,585,131</b>	<b>25,879,147</b>	<b>15,280,833</b>	<b>15,135,173</b>
<b>Current Liabilities</b>					
Accounts Payable and Accruals	12	314,743	424,908	117,949	126,956
Bank overdraft	11	4,243	12,829	2,626	-
GST Payable		135,106	-	3,615	-
Income in Advance		372,277	147,790	15,398	5,565
PAYE Payable		(5,747)	-	(5,747)	-
Advances from Subsidiaries	7	-	-	200,823	182,823
		820,622	585,527	334,664	315,344
<b>Term Liabilities</b>					
Rabobank Term Loan	13	669,957	563,288	-	-
Housing NZ Term Loan	13	670,060	731,403	670,060	731,403
Westpac Loan	13	-	722,028	-	-
		1,340,017	2,016,719	670,060	731,403
<b>Total Liabilities</b>		<b>2,160,639</b>	<b>2,602,246</b>	<b>1,004,724</b>	<b>1,046,747</b>
<b>Total Net Assets</b>		<b>22,424,492</b>	<b>23,276,901</b>	<b>14,276,109</b>	<b>14,088,426</b>

This Statement should be read in conjunction with the Statement of Accounting Policies and Notes to the Financial Statements as set out on pages 42 to 57.

Te Uri o Hau Settlement Trust

## Consolidated Statement of Comprehensive Revenue and Expenses

For the Year Ended 31st March 2020

	Notes	GROUP		PARENT	
		2020	2019	2020	2019
<b>Income</b>					
Admin Charges		-	-	82,800	60,000
Consultancy Income		55,021	-	948	-
Dividends Received		-	16,870	-	-
Farm Income		549,406	620,095	-	-
Grants, Fees and Charges Received		1,610,078	2,060,963	86,254	163,608
Interest Received		10,201	9,497	610,558	610,464
Rent Received		639,917	417,676	448,093	182,823
Koha Received		-	522	-	-
Sale of Product		224,486	479,866	-	-
Gain on Sale of Fixed Assets		1,085,370	536	-	536
Other Income		471,626	44,390	263,887	12,554
	4	<b>4,646,105</b>	<b>3,650,415</b>	<b>1,492,540</b>	<b>1,029,985</b>
<b>less Expenditure</b>					
ACC Levies		9,232	10,387	1,063	609
Accountancy		79,844	109,415	90,949	72,391
Administration		-	2,210	-	33
Advertising		4,850	572	429	-
AGM and Special Meetings		8,505	8,319	8,505	8,265
Amortisation	10(c)	-	142	-	142
Audit Fees	14	45,303	49,103	26,101	30,446
Bad Debts	15	10,091	4,649	508	797
Bank Charges		2,091	4,468	632	830
Consultancy	16	252,766	265,015	80,972	47,729
Contracting		73,772	127,093	-	41,760
Cost of Sales - Product		198,977	(170,690)	-	-
Depreciation	9	101,963	88,897	9,158	11,053
Direct Expenses - Dairy Farm		172,387	263,019	-	-
Directors Fees	17	-	2,200	-	-
Directors Travel, Accommodation, Expenses		-	1,649	-	-
Easement Lease		-	22,596	-	22,596
Fringe Benefit Tax		10,351	11,734	7,101	8,016
General Expenses		40,861	24,947	2,606	3,254
Grants - Maraes	18	28,000	7,336	28,000	7,336
Grants - Education Scholarships	19	30,240	58,493	30,000	60,000
Kaitiaki Monitoring		-	175,832	-	-
Honey/Hive Expenditure		27,069	96,401	-	-
Hui, Workshops & Conferences		21,357	16,316	10,407	4,422
IT Maintenance		50,201	38,875	44,350	35,871
Impairment of Assets - Hives		-	25,609	-	-
Impairment of Investments		76,365	36,746	-	-
Insurances		53,405	46,828	32,704	35,129

	Notes	GROUP		PARENT	
		2020	2019	2020	2019
Interest	19	55,357	66,641	-	208
Kiwisaver		16,559	23,237	5,198	5,892
Koha		9,000	6,073	7,293	4,343
Lease Equipment		4,372	9,462	-	4,680
Legal Fees	20	97,125	60,206	78,195	55,708
Loss on Disposal of Fixed Assets		4,435	854	-	-
Penalties - IRD		33	-	-	-
Printing, Stationery & Postage		52,309	21,912	36,799	11,066
Project Expenses		318,516	306,382	-	14,275
Rent, Rates and Power		146,110	140,589	80,227	52,637
Repairs and Maintenance		88,448	49,331	5,107	1,014
Forestry Thinning Expenses		-	224,914	-	-
Staff Recruitment and Development		19,988	20,776	5,822	6,383
Subscriptions and Licence Fees		8,601	14,694	5,248	11,139
Taumata Kaunihera		18,016	31,855	18,016	32,824
Telecommunications		24,367	18,985	9,467	7,607
Travel and Accommodation		37,313	34,506	3,120	4,062
Trustees Fees		105,684	115,701	105,684	115,701
Trustees Travel, Accommodation, Expenses		-	17,234	-	17,057
Valuation Costs		2,110	7,950	-	4,830
Vehicle Lease		66,766	48,125	8,272	7,464
Vehicle Running		58,675	42,054	25,218	8,423
Wages		1,521,301	1,306,612	439,247	367,018
		<b>3,952,715</b>	<b>3,896,254</b>	<b>1,206,398</b>	<b>1,123,010</b>
<b>Net Surplus / (Deficit) Before Tax</b>		693,390	(245,839)	286,142	(93,025)
Less Taxation	5	-	-	-	-
<b>Net Surplus / (Deficit) After Tax</b>		<b>693,390</b>	<b>(245,839)</b>	<b>286,142</b>	<b>(93,025)</b>
<b>Other Comprehensive Profit/(Loss)</b>	22	(1,545,799)	974,972	(98,459)	247,478
<b>Total Comprehensive Profit/(Loss) for the period</b>		<b>(852,409)</b>	<b>729,133</b>	<b>187,683</b>	<b>154,453</b>

This Statement should be read in conjunction with the Statement of Accounting Policies and Notes to the Financial Statements as set out on pages 42 to 57.

Te Uri o Hau Settlement Trust

## Consolidated Statement of Changes in Net Assets

For the Year Ended 31st March 2020

GROUP	Notes	Asset Revaluation Reserve	Retained Surplus	Total Equity
Opening Balance 1 April 2018		5,783,875	16,763,893	22,547,768
Surplus for the year		-	(245,839)	(245,839)
Other comprehensive income	22	975,201	(229)	974,972
<b>Closing Equity 31 March 2019</b>		<b>6,759,076</b>	<b>16,517,825</b>	<b>23,276,901</b>
Surplus / (Deficit) for the year		-	693,390	693,390
Other comprehensive income	22	(1,622,164)	-	(1,622,164)
<b>Closing Equity 31 March 2020</b>		<b>5,136,912</b>	<b>17,211,215</b>	<b>22,348,127</b>
<b>PARENT</b>				
Opening Balance 1 April 2018		2,963,226	10,970,747	13,933,973
Surplus / (Deficit) for the year		-	(93,025)	(93,025)
Other comprehensive income	22	247,707	(229)	247,478
<b>Closing Equity 31 March 2019</b>		<b>3,210,933</b>	<b>10,877,493</b>	<b>14,088,426</b>
Surplus for the year		-	286,142	286,142
Other comprehensive income	22	(98,459)	-	(98,459)
<b>Closing Equity 31 March 2020</b>		<b>3,112,474</b>	<b>11,163,635</b>	<b>14,276,109</b>

This Statement should be read in conjunction with the Statement of Accounting Policies and Notes to the Financial Statements as set out on pages 42 to 57.

Te Uri o Hau Settlement Trust  
**Consolidated Statement of Cash Flows**

For the Year Ended 31st March 2020

Cash Flows from Operating Activities	Notes	GROUP		PARENT	
		2020	2019	2020	2019
<b>Cash was provided from:</b>					
Interest Received		10,201	9,497	610,558	610,464
Fees, Charges and Grants Received		1,687,422	1,614,759	86,254	264,090
Rentals Received		639,917	417,676	426,659	182,823
Tax Refund		-	(7,721)	-	-
Dividend Received		-	16,870	-	-
Other Income		751,133	524,778	234,044	72,554
Farm Income		549,406	620,095	-	-
		3,638,079	3,195,954	1,357,515	1,129,931
<b>Cash was applied to:</b>					
Payments to Suppliers, Trustees & Employees		3,726,453	3,811,430	1,129,954	1,095,190
Grants Paid		58,240	65,829	58,000	67,336
Taxation Paid		2,584	-	-	9
Interest Paid		55,357	66,641	-	-
		3,842,634	3,943,900	1,187,954	1,162,535
<b>Net Cash Inflow / (Outflow) from operating activities</b>		<b>(204,555)</b>	<b>(747,946)</b>	<b>169,561</b>	<b>(32,604)</b>
<b>Cash Flows from Investing Activities</b>					
<b>Cash was provided from:</b>					
Sale of Fixed Assets		2,138,478	1,740	-	1,740
Capital Receipts from Investment		-	-	-	4,000
		2,138,478	1,740	-	5,740
<b>Cash was applied to:</b>					
Purchase of Property, Plant & Equipment		120,439	712,549	9,058	15,695
Purchase of Shares		-	44,297	-	-
		120,439	756,846	9,058	15,695
<b>Net Cash Inflow / (Outflow) from investing activities</b>		<b>2,018,039</b>	<b>(755,106)</b>	<b>(9,058)</b>	<b>(9,955)</b>
<b>Cash Flows from Financing Activities</b>					
<b>Cash was provided from:</b>					
Proceeds from Term Funding		106,669	836,931	117,999	130,000
		106,669	836,931	117,999	130,000
<b>Cash was applied to:</b>					
Repayment of Term Funding		783,370	91,173	61,343	56,625
		783,370	91,173	61,343	56,625
<b>Net Cash Inflow / (Outflow) from financing activities</b>		<b>(676,701)</b>	<b>745,758</b>	<b>56,656</b>	<b>73,375</b>
<b>Net Increase / (Decrease) in Cash Held</b>		<b>1,136,783</b>	<b>(757,294)</b>	<b>217,159</b>	<b>30,816</b>
Opening Bank Balance		1,371,041	2,128,335	61,449	30,633
<b>Balance at End of Year</b>		<b>2,507,824</b>	<b>1,371,041</b>	<b>278,608</b>	<b>61,449</b>
<b>Cash comprised of</b>					
Term Deposit		400,000	150,000	-	-
Current Accounts		2,112,067	1,233,870	281,234	61,449
		2,512,067	1,383,870	281,234	61,449
Bank Overdrafts		(4,243)	(12,829)	(2,626)	-
<b>Closing Cash</b>		<b>2,507,824</b>	<b>1,371,041</b>	<b>278,608</b>	<b>61,449</b>

This Statement should be read in conjunction with the Statement of Accounting Policies and Notes to the Financial Statements as set out on pages 42 to 57.

# Te Uri o Hau Settlement Trust

## Statement of Accounting Policies

For the Year Ended 31st March 2020

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### 1 Statement of Accounting Policies

#### Reporting Entity

The reporting entity is Te Uri o Hau Settlement Trust (the "Trust"). The Trust was formed under the Te Uri o Hau Claims Settlement Act 2002. The Trust is domiciled in New Zealand and is registered under the Charities Act 2005.

The financial statements comprising the Trust and its controlled entities are presented for the year ended 31 March 2020.

These Group financial statements and the accompanying notes summarise the financial results of activities carried out by the Trust. The Trust is responsible for the provision of Social Services, Management of the Environment and Assets acquired pursuant to the Te Uri O Hau Settlement Act 2002. This is achieved through the following Subsidiaries: Renaissance Group Ltd (Commercial Investments, Dairy and Beef Farming); Te Uri O Hau Tangata Development Ltd (Social Services); Environs Holding Ltd (Environmental Management) and TUOH Charitable Trust (Charitable activities).

These consolidated financial statements have been approved and were authorized for issue by the Board of Trustees on 10 August 2020.

#### Statement of compliance

The Group financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP"). They comply with Public Benefit Entity International Public Sector Accounting Standards ("PBE IPSAS") and other applicable financial reporting standards as appropriate that have been authorised for use by the External Reporting Board for Not-For-Profit entities. For the purposes of complying with NZ GAAP, the Group is a public benefit not-for-profit entity and is eligible to apply Tier 2 Not-For-Profit PBE IPSAS on the basis that it does not have public accountability and it is not defined as large.

The Board of Trustees has elected to report in accordance with Tier 2 Not-For-Profit PBE Accounting Standards and in doing so has taken advantage of all applicable Reduced Disclosure Regime ("RDR") disclosure concessions. This decision results in the Group not preparing a Statement of Service Performance for both reporting periods.

#### Measurement Base

These consolidated financial statements have been prepared on the basis of historical cost, as modified by the fair value measurement of investment properties, non-derivative financial instruments and land and buildings which are measured at fair value.

The financial statements are presented in New Zealand dollars.

### 2 Changes in accounting policy

There have been no changes in accounting policy during the period (2019 - none).

### 3 Specific Accounting Policies

#### Financial instruments

Financial assets and financial liabilities are recognised when the Group becomes a party to the contractual provisions of the financial instrument. The Group derecognises a financial asset or, where applicable, a part of a financial asset or part of a group of similar financial assets when the rights to receive cash flows from the asset have expired or are waived, or the Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party; and either:

- the Group has transferred substantially all the risks and rewards of the asset; or
- the Group has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

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## **Financial Asset**

Financial assets within the scope of NFP PBE IPSAS 29: Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets. The classifications of the financial assets are determined at initial recognition.

The category determines subsequent measurement and whether any resulting income and expense is recognised in surplus or deficit or in other comprehensive revenue and expenses. The Group's financial assets are classified as financial assets at fair value through surplus or deficit, loans and receivables or as available for sale financial assets. The Group's financial assets include: cash and cash equivalents, short-term deposits, receivables from exchange transactions, and investments.

All financial assets except for those at fair value through surplus or deficit are subject to review for impairment at least at each reporting date. Financial assets are impaired when there is any objective evidence that a financial asset or group of financial assets is impaired. Different criteria to determine impairment are applied for each category of financial assets, which are described below.

### **Financial assets at fair value through surplus or deficit**

Financial assets at fair value through surplus or deficit include items that are either classified as held for trading or that meet certain conditions and are designated at fair value through surplus or deficit upon initial recognition. All derivative financial instruments fall into this category, except for those designated and effective as hedging instruments or a derivative that is a financial guarantee contract.

### **Available for sale financial assets**

Available-for-sale financial assets are non-derivative financial assets that are either designated to this category or do not qualify for inclusion in any of the other categories of financial assets.

### **Impairment of financial assets**

The Group assesses at the end of reporting date whether there is objective evidence that a financial asset or a group of financial assets is impaired. A financial asset or a group of financial assets is impaired and impairment losses are incurred if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a "loss event") and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated.

For financial assets carried at amortised cost, if there is objective evidence that an impairment loss on loans and receivables carried at amortised cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of the estimated future cash flows discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account. The amount of the loss is recognised in the surplus or deficit for the reporting period.

In determining whether there is any objective evidence of impairment, the Group first assesses whether there is objective evidence of impairment for financial assets that are individually significant, and individually or collectively significant for financial assets that are not individually significant. If the Group determines that there is no objective evidence of impairment for an individually assessed financial asset, it includes the asset in a group of financial asset with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is or continues to be recognised are not included in a collective assessment for impairment.

If in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed by adjusting the allowance account. If the reversal results in the carrying amount exceeding its amortised cost, the amount of the reversal is recognised in surplus or deficit.

### **Financial liabilities**

The Group's financial liabilities include trade and other creditors, and employee entitlements.

All financial liabilities are initially recognised at fair value (plus transaction cost for financial liabilities not at fair value through surplus or deficit) and are measured subsequently at amortised cost using the effective interest method except for financial liabilities at fair value through surplus or deficit.

# Te Uri o Hau Settlement Trust

## Statement of Accounting Policies

For the Year Ended 31st March 2020

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### Cash and cash equivalents

Cash and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Short term investments comprise term deposits which have a term of greater than three months and therefore do not fall into the category of cash and cash equivalents.

### Inventories

"Inventories comprise:

- biological stock of plants based on the cost price of developing the plants to their finished state ready for sale.
- honey stocks on hand based on a value provided by a valuer."

### Investment properties

Investment properties are properties held either to earn rental income or for capital appreciation or for both, but not for sale in the ordinary course of business, for supply of goods or services or for administrative purposes. Investment properties are measured initially at cost, including transaction costs. Investment properties acquired through non-exchange transactions is measured at its fair value at the date of acquisition.

Subsequent to initial recognition, investment properties are measured at fair value. Fair value is determined without any deductions for transaction costs it may incur on sale or other disposal. Any gain or losses arising from a change in the fair value of the investment property are recognised as a surplus or deficit in the period that it is incurred. When the investment property becomes an owner-occupied property, the cost for subsequent accounting is its fair value at the date of the change in use.

When an owner-occupied property changes its use to an investment property, the property is remeasured to fair value and any gains arising on remeasurement is recognised in surplus or deficit to the extent that it reverses a previous impairment loss on the specific property, with any remaining gain recognised in Other Comprehensive Revenue and Expense and presented in the asset revaluation reserve in equity.

### Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Where an asset is acquired through a non-exchange transaction, its cost is measured at its fair value as at the date of acquisition.

Depreciation is charged on a straight line basis over the useful life of the asset, except for land. Land is not depreciated. Depreciation is charged at rates calculated to allocate the cost or valuation of the asset less any estimated residual value over its remaining useful life:

- |                            |            |
|----------------------------|------------|
| - Office Equipment         | 11% - 100% |
| - Plant and equipment      | 6% - 80%   |
| - Buildings & Improvements | 4% - 36%   |
| - Motor vehicles           | 13% - 36%  |

Depreciation methods, useful lives and residual values are reviewed at each reporting date and are adjusted if there is a change in the expected pattern of consumption of the future economic benefits or service potential embodied in the asset.

### Leases

Payments on operating lease agreements, where the lessor retains substantially the risk and rewards of ownership of an asset, are recognised as an expense on a straight-line basis over the lease term.

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### **Significant judgments and estimates**

In preparing the financial statements, the Board of Trustees is required to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. The uncertainty from these assumptions and estimates could result in outcomes that may result in a material adjustment to the carrying amount of the asset or liability.

The Group bases its assumptions and estimates on parameters available when the financial statements are prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Group. Such changes are reflected in the assumptions when they occur. The preparation of these financial statements has not involved the use of any significant judgments or estimates.

### **Income Tax**

The Trust is a Maori Authority for tax purposes.

## **4. Revenue**

### **Grant revenue**

Grant revenue includes grants given by government departments, local bodies and other charitable organisations. Grant revenue is recognised when the conditions attached to the grant has been complied with. Where there are unfulfilled conditions attaching to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to revenue as the conditions are fulfilled.

### **Government contracts revenue**

Revenue from government contracts relates to income received from government departments for specific projects and ongoing services. Revenue is recognised in the period the services are provided.

### **Interest revenue**

Interest revenue is recognised as it accrues, using the effective interest method.

### **Other revenue**

Other revenue includes rents from lands and businesses owned by the Group and income from the running of the Dairy Farm.

Te Uri o Hau Settlement Trust  
**Notes to the Financial Statements**

For the Year Ended 31st March 2020

## 5 Taxation

	Notes	GROUP		PARENT	
		2020	2019	2020	2019
Taxation charge for the year		-	-	-	-
Tax Losses Brought Forward		11,212,344	10,849,783	4,180,233	4,090,370
Net GST Refundable/(Payable)		-	23,991	-	11,655
Income Tax Refundable/(Payable)		6,924	4,340	41	41
		<b>6,924</b>	<b>28,331</b>	<b>41</b>	<b>11,696</b>

## 6 Advances to Subsidiary Entities

<i>Current account balances were:</i>	PARENT	
	2020	2019
Environs Holdings Trust	46,000	<b>46,000</b>
Te Uri O Hau Charitable Trust	265,000	-
Renaissance Group Trust	218,832	583,831
	<b>529,832</b>	<b>629,831</b>

The Settlement Trust, being the beneficial owner of the Corporate Trustees of the above entities has agreed to fund them for the foreseeable future, which is not less than 12 months from the date of these financial statements. The advances are unsecured and interest free.

## 7 Advances from Subsidiary Entities

<i>Current account balances were:</i>	PARENT	
	2020	2019
Environs Holdings Trust	18,000	-
Renaissance Group Trust	182,823	182,823
	<b>200,823</b>	<b>182,823</b>

## 8 Emission Units

The government allocated 92,722 emission units to the Settlement Trust on the 8th January 2013 in relation to pre-1990 forestry at Pouto, in accordance with the Climate Change Response (Emission Trading) Act 2008. The initial allocation was taken to income in the Statement of Comprehensive Revenue and Expenses in the 2013 financial year. The units are revalued each year-end with revaluation movements taken through.

Other Comprehensive Income. In 2020, the carbon credits were valued at the Westpac closing price for 31 March 2020 of \$23.80.

	GROUP		PARENT	
	2020	2019	2020	2019
Opening Balance	1,365,119	1,117,641	1,365,119	1,117,641
Revaluation	(98,459)	247,478	(98,459)	247,478
Units Sold	-	-	-	-
	<b>1,266,660</b>	<b>1,365,119</b>	<b>1,266,660</b>	<b>1,365,119</b>

## 9 Property, Plant and Equipment

### GROUP

2020	Cost Price or Opening Val	Revaluation Mvmt/Transfers	Gain / (Loss) on Sale Disposal	Accumulated Depreciation	Closing Book Value	Depreciation for year
Office Equipment and Furniture	239,930	-	-	142,051	97,879	15,541
Plant and Equipment	378,801	-	-	248,987	129,814	23,469
Buildings and Improvements (at cost or valuation)	2,149,753	-	-	486,172	1,663,581	30,774
Motor Vehicles	79,791	-	-	41,335	38,456	4,971
Land (at cost or valuation)	11,677,890	(100,000)	-	3,860	11,574,030	1,436
Development Expenditure	810,944	-	-	163,207	647,737	25,772
	<b>15,337,109</b>	<b>(100,000)</b>	<b>-</b>	<b>1,085,612</b>	<b>14,151,497</b>	<b>101,963</b>

2019	Cost Price or Opening Val	Revaluation Mvmt/Transfers	Gain / (Loss) on Sale Disposal	Accumulated Depreciation	Closing Book Value	Depreciation for year
Office Equipment and Furniture	224,355	-	-	127,407	96,948	17,137
Plant and Equipment	481,622	-	-	223,172	258,450	23,370
Buildings and Improvements (at cost or valuation)	2,147,943	-	-	455,336	1,692,607	22,673
Motor Vehicles	48,357	-	-	30,930	17,427	5,975
Land (at cost or valuation)	12,976,156	1,047,813	-	2,424	14,021,545	1,914
Work In Progress	149,011	-	-	-	149,011	-
Development Expenditure	597,044	-	-	137,434	459,610	17,828
	<b>16,624,488</b>	<b>1,047,813</b>	<b>-</b>	<b>976,703</b>	<b>16,695,598</b>	<b>88,897</b>

### PARENT

2020	Cost Price or Opening Val	Revaluation Mvmt/Transfers	Gain / (Loss) on Sale Disposal	Accumulated Depreciation	Closing Book Value	Depreciation for year
Office Equipment & Furniture	113,397	-	-	83,031	30,366	5,877
Motor Vehicle	15,574	-	-	11,792	3,782	1,621
Buildings and Improvements (at cost or valuation)	846,567	-	-	896	845,671	224
Land (at cost or valuation)	4,035,890	-	-	3,860	4,032,030	1,436
	<b>5,011,428</b>	<b>-</b>	<b>-</b>	<b>99,579</b>	<b>4,911,849</b>	<b>9,158</b>

2019	Cost Price or Opening Val	Revaluation Mvmt/Transfers	Gain / (Loss) on Sale Disposal	Accumulated Depreciation	Closing Book Value	Depreciation for year
Office Equipment & Furniture	102,898	-	-	75,705	27,193	6,677
Motor Vehicle	15,574	-	-	10,171	5,403	2,315
Buildings and Improvements (at cost or valuation)	846,500	-	-	605	845,895	146
Land (at cost or valuation)	4,035,882	-	-	2,424	4,033,458	1,914
	<b>5,000,854</b>	<b>-</b>	<b>-</b>	<b>88,905</b>	<b>4,911,949</b>	<b>11,052</b>

**Notes to the Financial Statements**

For the Year Ended 31st March 2020

**b) Revaluation of Property, Plant & Equipment**

The unsubdivided lots at Te Arai Point Rd, Te Arai was valued on 21 May 2020 by a Registered Valuer - Telfer Young and were valued at \$2,200,000. All of the subdivided lots have been sold in this financial year. The remaining subdivided land (Lot 5) which was valued using desktop valuation by Legacy Partners in the 2019 year has now been included in the \$2,200,000 valuation done in May 2020. The decrease in value of \$217,391 forms part of the Revaluation Reserve at Note 22.

The land at Schick Road, Te Kopuru was last valued on 2 February 2018 by a Registered Valuer - Northland Valuers and was valued at \$1,542,000.

The Pouto Forestry Tree Crop was valued last in January 2018 by Woodland Pacific, and was valued at \$286,000.

The last valuation of the the Taipuha Farm properties at Taipuha was carried out on 31 May 2017 by a Registered Valuer - M J Rowsell. The Directors resolved not to revalue the land, buildings, development expenditure and chattels.

The property at Te Hana East was valued on 30 June 2020 by a registered valuer - Telfer Young and was valued at \$1,000,000. The decrease in value of \$100,000 forms part of the Revaluation Reserve at Note 22.

**c) Amortisation of Web-Site Development Expenditure**

A web-site was developed for the Trust and the associated expenditure was capitalised 31 March 2011 and amortised at the rate of 40% per annum.

New Website expenditure is being depreciated in the Fixed Asset Schedule.

**10 Other Assets**

<b>Cash and cash equivalents include the following components</b>	<b>GROUP</b>		<b>PARENT</b>	
	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
Cash at Bank	2,112,067	1,233,870	281,234	61,449
Bank Overdraft	(4,243)	(12,829)	(2,626)	-
Short-term deposits with maturities of less than 3 months	400,000	150,000	-	-
<b>Total Cash and Cash equivalents</b>	<b>2,507,824</b>	<b>1,371,041</b>	278,608	61,449

<b>Receivables</b>	<b>GROUP</b>		<b>PARENT</b>	
	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
Accounts receivable	266,045	146,295	130,220	22,376
	<b>266,045</b>	<b>146,295</b>	<b>130,220</b>	<b>22,376</b>

The accounts receivable balances above are net of provisions for doubtful debts of \$0 (2019: \$17,964).

<b>Inventory</b>	<b>GROUP</b>		<b>PARENT</b>	
	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
Biological Stock	621,360	466,887	-	-
Honey Stock	-	26,225	-	-
	<b>621,360</b>	<b>493,112</b>	-	-

## Categories of financial assets and liabilities

The carrying amounts of financial instruments presented in the Statement of Financial Position relate to the following categories of assets and liabilities.

### Financial assets

	GROUP		PARENT	
	2020	2019	2020	2019
Accounts Receivable	266,045	146,295	130,220	22,376
Cash and cash equivalents	2,107,824	1,221,041	278,608	61,449
Short term investments	400,000	150,000	-	-
Inventory	621,360	493,112	-	-
Prepayments	14,742	17,765	14,742	17,765
Accrued Income	106,921	95,366	31,267	-
	<b>3,516,892</b>	<b>2,123,579</b>	<b>454,837</b>	<b>101,590</b>

### Financial assets at fair value through surplus or deficit

Investment and mortgages	6,038,915	5,653,151	8,114,988	8,114,988
	<b>6,038,915</b>	<b>5,653,151</b>	<b>8,114,988</b>	<b>8,114,988</b>

### Financial liabilities

#### At amortised cost

Trade and other creditors and Employee entitlements	314,743	424,908	117,949	126,956
	<b>314,743</b>	<b>424,908</b>	<b>117,949</b>	<b>126,956</b>

## 11 Investments and Mortgages

	GROUP		PARENT	
	2020	2019	2020	2019
Advance - Renaissance Group Trust	-	-	5,306,216	5,306,216
Mortgage - Hanerau Farms Trust	-	-	2,808,772	2,808,772
New Zealand Land Fund 2	4,909,856	4,852,890	-	-
Investments - Shares	729,059	800,261	-	-
Investments - Term Deposits	400,000	-	-	-
	<b>6,038,915</b>	<b>5,653,151</b>	<b>8,114,988</b>	<b>8,114,988</b>

Te Uri o Hau Settlement Trust  
**Notes to the Financial Statements**

For the Year Ended 31st March 2020

a) **Renaissance Group Trust**

On 1 May 2006 the Settlement Trust advanced Renaissance Group Trust (RGL) \$20,000,000 to facilitate the purchase of Mangawhai Land at an interest rate of 8% p.a. The advance was to be repaid by Renaissance Group Trust immediately following receipt of the sale proceeds from Te Arai Coastal Lands Limited (refer (c) below). A Resolution was passed on the 29th November 2007 by Te Uri o Hau Settlement Trust (TUOHST) to suspend the debt of \$20,000,000 owed by Renaissance Group Ltd (RGL) for five years from 29 November 2007, to be reviewed by 29 November 2010. Interest will remain payable from RGL to TUOHST at 7% p.a., payable monthly. Due to the loss in value of the underlying assets of RGL, impairments of \$14,040,000 were provided against the advance. No provisions have been deemed necessary since 2013.

b) **Mortgage Hanerau Farms Trust**

This mortgage is secured by a second registered charge over the Land and Buildings of the farm.

There are no fixed terms of repayment.

c) **NZ Land Fund 2**

The Fund has been revalued based upon the Trust's share of the Funds equity per its audited financial statements for the year ended 31 December 2019. This resulted in a decrease in value of \$54,091, which is processed through Other Comprehensive Income (refer Note 22).

d) **Share Investments**

The shares in Fonterra Co-operative Group Limited and Ballance Agri-nutrients Co-operative Limited are held as a condition of supplying milk and the purchase of fertiliser respectively. The value of the shares would be recovered by redemption from the co-operatives, should the Trust cease to supply milk to Fonterra or purchase fertiliser from Ballance. The share value at a future redemption date may vary from the value in the financial statements. The value is also recoverable through sale to another farmer, subject to approval of the relevant co-operative, should the Trust sell its farming businesses. The Fonterra shares were revalued to market value as at 31 March 2020. This resulted in a decrease in value of \$71,202 which, along with the negative carrying balance of \$5163, was processed through the Statement of Financial Performance as an impairment of the investment. (2019: Decrease of \$248,035). Refer Note 21.

e) **Subsidiaries**

	<b>Balance Date</b>	<b>Activity</b>
Renaissance Group Trust	31 March	Commercial and Investment Arm
Te Uri O Hau Tangata Development Trust	31 March	Social Services Arm
Environs Holdings Trust	31 March	Resource Management Arm
Hanerau Farms Trust	31 March	Beef and Dairy Farm operations
TUOH Charitable Trust	31 March	Cultural, Social, Economic and Conservation funds distribution
Mangawhai Farm Holding Limited	31 March	Farming

The Settlement Trust holds a 100% interest in all entities above.

## 12 Accounts Payable

Accounts payable as at balance date comprises:

	GROUP		PARENT	
	2020	2019	2020	2019
Trade Creditors	213,606	339,401	96,764	90,105
Accruals	101,137	85,507	21,185	36,852
	<b>314,743</b>	<b>424,908</b>	<b>117,949</b>	<b>126,957</b>

## 13 Borrowings

	GROUP		PARENT	
	2020	2019	2020	2019
Rabobank Mortgage	669,957	563,288	-	-
Westpac Loan	-	722,028	-	-
HNZC Mortgage (term portion)	670,060	731,403	670,060	731,403
	<b>1,340,017</b>	<b>2,016,719</b>	<b>670,060</b>	<b>731,403</b>

### a) Rabobank Loan

Rabobank holds a 1st mortgage secured over the land and buildings of Taipuha Farm. The loan is repayable on 28 May 2021. The weighted average interest rate at balance date is 5.5% (2019: 6.4%).

### b) Housing Corporation of New Zealand

HNZC provided a \$2,000,000 loan facility for the development of Housing Units at Kaiwaka. The loan is interest free for 15 years. Interest will be payable at market rates thereafter. HNZC converted \$120,000 of the loan to a grant during the 2012 financial year. HNZC has 1st mortgage over the land at Marshall Road, Kaiwaka. The balance of the loan represents the amount drawn down against the \$2,000,000 facility, less the proceeds from the sale of properties and monthly repayments made to October 2015. There was a moratorium on the repayment for two years until Nov 2017, repayments continue.

### c) Westpac Term Loan

This loan was interest only and was fixed for two years at an interest rate of 5.73%. It was secured over the Term Deposit of \$132,000; in addition Westpac had a mortgage over property located at 520 Te Arai Point Road being lots 1,2,3 and 4 on DP 351213 and 209893. This loan was repaid during the 2020 financial year once the properties securing it were sold.

**Notes to the Financial Statements**

For the Year Ended 31st March 2020

**14 Fees paid to the Auditor**

	GROUP		PARENT	
	2020	2019	2020	2019
Audit Fees	45,303	49,103	26,101	30,446
Non-Audit Fees paid to the Auditor	-	9,652	-	4,639
	<b>45,303</b>	<b>58,755</b>	<b>26,101</b>	<b>35,085</b>

**15 Bad Debts**

Amounts due to the Settlement Trust which the trustees consider unlikely to be received have been written off as follows:

	GROUP		PARENT	
	2020	2019	2020	2019
Other	10,091	4,649	508	797
	<b>10,091</b>	<b>4,649</b>	<b>508</b>	<b>797</b>

**16 Consultancy Expenses**

Consultancy expenses for the year consisted of the following:

	GROUP		PARENT	
	2020	2019	2020	2019
Hanerau Farms	-	6,001	-	-
Business Ventures	5,833	76,506	-	-
General Consultancy	25,081	77,919	12,022	47,729
Projects - funded externally	220,637	104,589	68,950	-
	<b>251,551</b>	<b>265,015</b>	<b>80,972</b>	<b>47,729</b>

## 17 Amounts Paid to Trustees, Directors and key management personnel (also refer to note 23)

The key management personnel, are the members of the governing body which is comprised of the Board of Trustees. The remuneration of key management personnel receiving remuneration is as follows:

The following amounts are included in the Statement of Comprehensive Revenue and Expenses under the respective headings.

GROUP	PARENT	
	Trustees & Directors Fees	Consultancy
2020		
Anthony Thompson	12,060	-
George Ashby	6,414	-
Georgina Connelly	19,607	-
Henry Holyoake	12,060	-
Malcolm Welsh	12,174	-
Mathew Wati	11,345	-
Reno Hemi Skipper	12,060	-
Stanley Walker	6,414	-
Raniera Pene	6,775	-
Albert Shelford	6,775	-
	<b>105,684</b>	<b>-</b>

GROUP	PARENT	
	Trustees & Directors Fees	Consultancy
2019		
Anthony Thompson	13,550	-
George Ashby	13,550	-
Georgina Connelly	13,620	14,324
Henry Holyoake	13,550	-
Malcolm Welsh	13,550	500
Mathew Wati	12,421	-
Reno Hemi Skipper	13,550	-
Stanley Walker	-	-
Raniera Pene	-	-
Albert Shelford	7,904	-
	<b>101,695</b>	<b>14,824</b>

- The Board of Trustees approved remuneration guidelines recommended by the Group Auditor for the 2020 financial year.
- Trustees fees for the year were based upon one fee for all responsibilities pertaining to the Settlement Trust. Trustees who were also Trustees or Directors of subsidiary entities were not generally paid additional fees by those entities, except for Renaissance Group Limited and TUOH Charitable Trust.
- The Settlement Trust paid an indemnity insurance premium of \$17,645 excl GST (2019: \$17,645 excl GST) to cover Trustees and Directors.

Te Uri o Hau Settlement Trust  
**Notes to the Financial Statements**

For the Year Ended 31st March 2020

## 18 Grants

	GROUP		PARENT	
	2020	2019	2020	2019
Educational Scholarships	30,240	58,493	30,000	60,000
Marae Grants	28,000	7,336	28,000	7,336
	<b>58,240</b>	<b>65,829</b>	<b>58,000</b>	<b>67,336</b>

Educational Scholarships relating to the 2018 year of \$29,100 were paid out in July 2018 and have therefore been included in the 2019 totals.

## 19 Interest Costs

	GROUP		PARENT	
	2020	2019	2020	2019
Bank Interest	55,357	66,641	-	208
	<b>55,357</b>	<b>66,641</b>	<b>-</b>	<b>208</b>

## 20 Legal Expenses

Legal expenses for the year consisted of the following:

	GROUP		PARENT	
	2020	2019	2020	2019
Customary Title Project	13,008	20,359	13,008	20,359
Election/ Trust Deed	14,264	2,066	14,263	2,067
Audit	400	-	400	-
Sale & Purchase Agreement - Te Arai	8,407	1,076	-	-
Cooper Farm-Tax	1,175	-	-	-
Sub-division Te Arai	7,325	-	-	-
Finance	-	2,439	-	-
Tax/Restructure	-	454	-	454
Poutu Wind Farm	10,728	3,055	16,562	3,055
Sale/Transfer of Assets	10,310	1,064	8,657	1,064
Te Arai Review	-	26,735	-	26,735
The Arts Factory	5,320	753	-	-
General	9,267	2,205	9,267	1,974
Forestry Right to Crown	16,038	-	-	-
Rototuna Forest	882	-	16,038	-
	<b>97,125</b>	<b>60,206</b>	<b>78,195</b>	<b>55,708</b>

## 21 Asset Revaluation Reserve Movements

	GROUP		PARENT	
	2020	2019	2020	2019
Opening Balance	6,759,076	5,784,104	3,210,933	2,963,455
<i>Revaluations:</i>				
Te Hana East	(100,000)	-	-	-
Pouto Forest - Trees	-	-	-	-
Rototuna Forest	-	-	-	-
Hanerau Farm Property	-	-	-	-
Mangawhai Farm Property	(1,298,412)	1,047,813	-	-
Carbon Credits	(98,459)	247,478	(98,459)	247,478
Fonterra Shares - Change in treatment of 2019 Devaluation	5,163	(248,035)	-	-
NZ Land Fund 2	(54,091)	(72,284)	-	-
<b>Closing Balance</b>	<b>5,213,277</b>	<b>6,759,076</b>	<b>3,112,474</b>	<b>3,210,933</b>
<i>Comprised of:</i>				
Property Valuation	4,276,135	5,669,385	1,976,508	1,976,508
Investment Valuation	937,142	1,089,691	1,135,966	1,234,425
	<b>5,213,277</b>	<b>6,759,076</b>	<b>3,112,474</b>	<b>3,210,933</b>
<i>Other Comprehensive Income</i>				
Movement in Asset Revaluation Reserve	1,545,799	974,972	98,459	247,478
Other Comprehensive Income	-	-	-	-
	<b>1,545,799</b>	<b>974,972</b>	<b>98,459</b>	<b>247,478</b>

## 22 Employee Remuneration

The Trust had one employee who received remuneration over \$100,000 (2019: One).

**Notes to the Financial Statements**

For the Year Ended 31st March 2020

**23 Related Party Transactions**

- a) During the year wages, salaries, rent and or contract payments were made to beneficiaries of the Trust who provided services or who were employed by the Trust. These payments have been made as normal commercial transactions at fair market rates conducted at arms length.
- b) During the year wages, salaries or contract payments were made to family members of some Trustees and/or Directors. These payments have been made as normal commercial transactions at fair market rates conducted at arms length.
- c) Trustees and Directors are paid travelling expenses and are reimbursed other costs incurred by them for attending meetings and other business of the Trust Group. This is included under the heading Trustees (and Directors) Accommodation, Travel and Expenses. This heading also includes air fares and hotel accommodation and other costs paid directly by the Trust group.
- d) All payments paid to Trustees of the Settlement Trust and Directors of subsidiaries for attending meetings are detailed in Note 18.
- e) Henry Holyoake and Malcolm Welsh are trustees of the Settlement Trust and are also trustees of Pouto Topu A Trust, to which the Settlement Trust pays easement fees for access rights to Forestry land at Pouto owned by the Settlement Trust.

**24 Leases**

As at the reporting date, the Board of Trustees has entered into the following operating lease commitments:

	GROUP		PARENT	
	2020	2019	2020	2019
No later than one year	109,569	29,216	31,869	29,216
Later than one year and no later than five years	145,023	184,531	56,980	62,504
Later than five years	-	-	-	-
	<b>254,592</b>	<b>213,747</b>	<b>88,849</b>	<b>91,720</b>

**25 Capital Commitments & Contingent Liabilities**

There is a commitment to pay the full amount of any sale of the remaining Kaiwaka properties to reduce the HNZN loan.

The Trust has committed \$50,000 to fund the cost of a water bore for the Otamatea Marae. This is part of its policy to assist ancestral Maraes. Refer note 10(c).

## 26 Cash Flow Statement Reconciliation

	GROUP		PARENT	
	2020	2019	2020	2019
<b>Reported Net Surplus / (Deficit)</b>	693,390	(245,839)	286,142	(93,025)
<b>Non cash items:</b>				
Impairment of Fixed Assets	76,364	62,355	-	-
Farm Income	-	-	-	-
Other Expenses	-	-	-	-
Depreciation	101,963	88,897	9,158	11,053
Bad Debts	-	-	-	-
(Gain)/Loss on Disposal of Property & Investments	(1,085,370)	318	-	(536)
	(907,043)	151,570	9,158	10,517
	(213,653)	(94,269)	295,300	(82,508)
<b>Movements in working capital</b>				
Accounts Receivable - Trade Only	(125,497)	37,401	(113,591)	106,357
GST Receivable	159,097	(8,476)	15,270	10,640
Bonds Held	540	(540)	-	-
Inventory	(128,248)	(182,695)	-	-
Tax Refund Due	(2,584)	523	-	(9)
Prepayments	3,023	2,954	3,023	1,893
Accounts Payable	(110,165)	(19,239)	(9,007)	(61,209)
Income in Advance	224,487	(460,739)	9,833	(7,768)
Accrued Income	(11,555)	(22,866)	(31,267)	-
	9,098	(653,677)	(125,739)	49,904
<b>Net cash from operating activities</b>	<b>(204,555)</b>	<b>(747,946)</b>	<b>169,561</b>	<b>(32,604)</b>

## 27 Events after the reporting date

"On March 11, 2020, the World Health Organisation declared the outbreak of COVID-19 (a novel Coronavirus) a pandemic. This event has caused some impact for the Trust, primarily being a delay in delivering some services during the lockdown, and the cancellation or reduction in two sales contracts for the nursery operation. All other activities have continued as normal for the Trust and its subsidiary entities. While the disruption is currently expected to be temporary, there is a level of uncertainty around the impact caused. At this time, the full financial impact of the COVID-19 pandemic is not able to be determined.

At the date of issuing the financial statements the office is working at full capacity."

The Board of Trustees and management are not aware of any other matters or circumstances since the end of the reporting period, not otherwise dealt with in these financial statements that have or may significantly affect the operations of the Trust or any of its subsidiaries. (2019: Nil).

Te Uri o Hau Settlement Trust

## Notes

For the Year Ended 31st March 2020

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Te Uri o Hau Settlement Trust

**Notes**

For the Year Ended 31st March 2020

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Photo: Kaipara Lifestyler