

Te Uri o Hau Settlement Trust

# 2024 ANNUAL REPORT



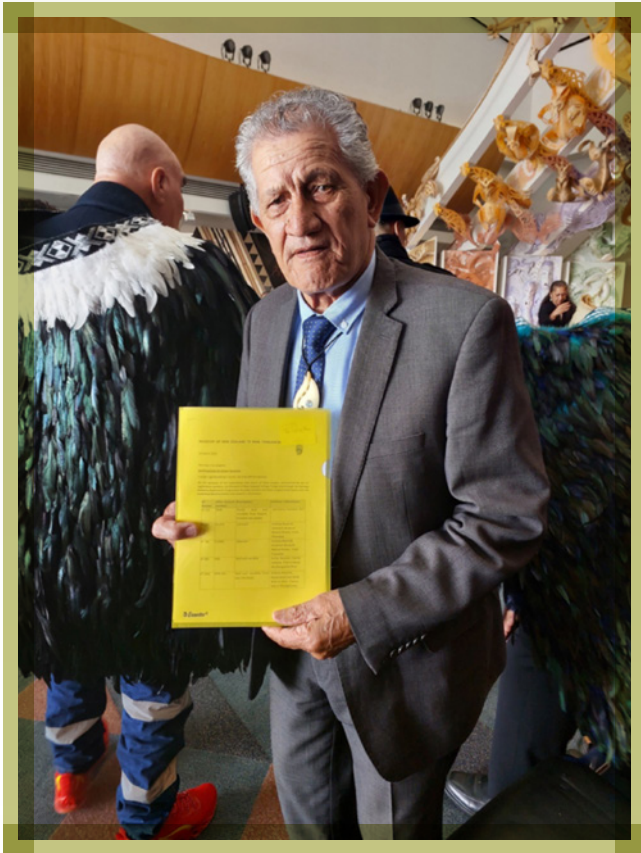
**TE URI O HAU**  
SETTLEMENT TRUST



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**Whakarongo ki te tangi a te manu ma tui, tui, tui, tuia. Tuia I runga, Tuia I raro, Tuia I roto, tuia I waho, tui, tui, tuia, tihei mauri ora. I te tuatahi mākū e mihi kia ihoa ō ngā mano, ko ia te timatanga me te mutunga ō ngā mea katoa, nō reira whaikororia ki tōnā ingoa. E mihi ki te whare e tu nei, tu tonu, tu tonu, ki te marae e takoto nei, tēnā koe, nō reira tēnā korua.**

**Ka mihi anō ki ngā mate ō te tau, ki a koe e whaea Wikitoria me koe e Matua Hori ō te mārama ko koe e whaea Ngareta ō te wiki tae atu ki tēnei ra, haere tahi koutou, ki te kāinga tūturu mō tātou te tangata, Ka hoki ngā mihi kia tātou te hunga ora, tēnā tātou katoa. Nō reira nau mai haere mai ki tēnei te hui ā tau ō Te Uri o Hau. Nō reira tēnā koutou, tēnā koutou katoa**

I firstly would like to acknowledge the passing of Taumata Kaunihera members, Wikitoria Wright, Hori Ashby and Ngareta Richards. Their dedication and commitment to Te Uri o Hau have left a lasting mark, and their contributions will be remembered with heartfelt gratitude.

Secondly to the current members of our Taumata Kaunihera, thank you for the confidence you have shown in me and the position I hold as the Chair. I am very humbled by your continued support throughout the years.

The repatriation of our ancestral remains marked a novel endeavour for our Taumata Kaunihera, one that we recognised as profoundly significant and approached with utmost caution. This task was undertaken with a deep sense of responsibility, mindful of the complex considerations involved. We understood the significance of our actions and proceeded thoughtfully, ensuring every step honoured the dignity and cultural significance of our tūpuna remains. While not without its challenges, this undertaking exemplified our unwavering commitment to respecting our ancestors and their rightful place within our rohe.

From the beginning to the end of this kaupapa we endeavored to involve Te Uri o Hau whānau whānui and give emphasis to the return of kōiwi tūpuna back to their wā kāinga. We sincerely appreciate your invaluable contribution and steadfast commitment, which have been instrumental to our success in the realm of Te Ao Māori. The significance of working closely with our people cannot be overstated. It is the harmonious collaboration and collective effort of a hapū that propels the collective towards its goals. When a leader works alongside their people, it fosters a culture of trust, encourages open communication, and nurtures a sense of belonging and mutual respect.





In summary as Chair and on behalf of the Te Uri o Hau Taumata Kaunihera we extend our deepest gratitude to each and every one of you for your collective efforts and dedication. Your steady support and teamwork have been the cornerstone of our success. We are immensely thankful for the unique talents and perspectives you bring, which have enriched our endeavours and led to our achievements. Together, we have forged a path of excellence, and for this, we are profoundly appreciative.



The 16th of March 2024 marks the date of which our tūpuna arrived home. A date that will be remembered for generations to come

Moving forward we have overcome many barriers; we are learning how best to communicate with our whānau, marae and hapū, implementing multiple new ways of staying connected with our people. The Settlement Trust has blossomed into a vibrant organisation, where growth is not just measured in numbers but in the richness of connections fostered among its staff.

Over time, these connections have evolved into a tightly woven whāriki of collaboration and mutual support, enhancing both personal well-being and professional efficacy. This transformation has been pivotal in propelling Te Uri o Hau to new heights, as a collective spirit of dedication and unity pass through every facet of its operations.

### Highlights of the past year

- Blessings on the Brynderwyns
- Tutaki Avocado Orchard, opening and blessing
- Completion of Mangawhai Shared Walkway, opening and blessings
- The return of our kōiwi tūpuna to their wā kāinga
- Completion of Te Waihekeora
- Welcome to Shaquille Shortland, Taumata for Ripia Marae
- Welcome to Laken Kelly, Taumata for Ripia Marae
- Welcome to Sandy Thompson, Taumata for Waihaua Marae
- Te Uri o Hau Matariki Inter-Entity Challenge hosted by Environs
- Blessings at the Mangawhai Community Park
- Completion of content for signage in Mangawhai and Pouto
- We farewelled Te Aroha Busby-Parks and gave thanks for her years of service to Te Uri o Hau

### Forecasted Highlights 2024/2025

- Commemoration of Te Ika a Ranganui
- Ngāti Whātua Ahurei ki Kaiwaka (KSA)
- Return of kōiwi tūpuna from all domestic museums and institutions
- Representation on Hōkai Nuku as shareholders

As the year draws to a close, reflecting on the relentless effort and determination poured into every undertaking brings a sense of fulfillment. Challenges were met with resilience, and setbacks transformed into lessons learned. Now, with a new year dawning on the horizon there is substantial anticipation for the fruits of labour to ripen. The seeds sown in diligence and perseverance are poised to blossom, promising opportunities for growth and accomplishments.

**Mauri ora ki a tātou**

**Matua Pene Hita**

Chairman Te Uri O Hau Taumata Kaunihera



**Ka pāorooro ngā aumihi ki ngā atua, mai i te pae  
o te rangi ki te pae o te moana tae atu ki te pae o  
te whenua. Ka rongō tonu i te taumaha o te tini  
o ngā uri i whai atu i te karanga a Hinenuitepō.  
Tēnā, moe mai, moe mai rā. Hoki mai ki te pito ora,  
tēnā koutou.**

I am proud of Te Uri o Hau's achievements this year in large part to our large workforce, supporting our uri in our rohe. There are 76 staff servicing our over 8,700 beneficiaries, the whenua, the moana and wider Kaipara community. We have a quality management and operational team here at Te Uri o Hau Settlement Trust and the board continues to acknowledge their progression of numerous kaupapa whilst upholding our tikanga and values.

The commercial strategy to grow Te Uri o Hau's business investment saw the establishment of our first horticultural venture with the opening of our orchard, Te Tūtakitanga Limited at Te Kōpuru. We expect the first crop of export avocado to be ready in about 48 months. Our hope is that its roots grow deep foundations for economic success and moves us a little closer to economic independence. It will provide work, grow our horticultural expertise and allow us to deliver better services for our whānau.

Another operational highlight was the opening of the Environs Maungatapu Office at the base of Pukekaroro increasing Environs' presence in the rohe and at a site of significance. Environs also made a commitment to long-term monitoring and protection of the Hoteo River regardless of the outcome of the appeal against Waste Management Limited resource consent for a landfill in Dome Valley.

Te Tāhuhu o te Mātauranga (Ministry of Education) approved the new Kaiwaka site for our kura kaupapa Māori, Ngāringaomatariki. This will provide much better access for whānau wanting to enrol their tamariki and ensure te reo Māori education for our tamariki by providing a space for the kura to grow.

The repatriation of tūpuna kōiwi to Ō-Tamatea Marae was significant for Te Uri o Hau and Ngāti Whātua. We were able to freely exercise our tikanga as Māori and as Ngāti Whātua as we laid these tūpuna to rest. It was a fantastic collaboration with our whānaunga hapū and Ngāti Whātua of all ages - taitamariki, pakeke and kaumātua. A special thanks to Kaumātua Ben Hita and Te Kurataiaho Kapea for their guidance, Environs for their expertise, our whānaunga tikanga and haka experts. We should all be proud of what we achieved together.

Our relationship with Kaipara District Council went from bad to worse with the unilateral cancellation of our MOU despite meeting them in good faith and agreeing on a reasonable review process. I also voiced disappointment on behalf of Te Uri o Hau at a Special Council Meeting in August which decided to do away with Kaipara's Māori ward. We support and look forward to the outcome of the judicial review lodged with the High Court.





Kia tapatahi te tū o te iwi. In a bid to work more collaboratively, the different hapū and iwi organisations have been meeting regularly to support our collective growth. This will be further displayed in the Ngāti Whātua Ahurei when Te Uri o Hau hosts on Saturday 26th October in Kaiwaka and we all have an opportunity to showcase our kapahaka skills. This is a fantastic opportunity for Te Uri o Hau to bolster our waiata knowledge and prepare for Te Ika a Ranganui 200-year memorial in 2025. There are practices for Ngāti Mauku at Ō-Ruawharo, Te Uri o Hau/ Te Komititanga at Kaiwaka Sports Association (KSA) on Wednesdays 5.30-7pm and in Dargaville for Wairoa.

We acknowledge the many whānaunga lost in the past year. I assure you from the crest of Takaparawhau, the brow of Ō-Ruawharo Marae and other Ngāti Whātua wāhi in our rohe, their names were spoken aloud at the rising of Matariki this year. We mourn them. We miss them. And we remember them. E moe e te tini o te pō. Ko te pō ki a rātou, ko te ao ki a tātou. Tihei mauri ora.

**Reno Skipper**

**Chair of the Te Uri o Hau Settlement Trust**







**Kia ora koutou,**

### **When the Going Gets Tough – the Tough Get Going**



These past 12 months have been challenging for many businesses and families throughout Aotearoa. Unfortunately, our commercial operations did not escape the effects of both the extreme weather events, and the tough commercial realities facing many businesses.

Just prior to the commencement of the 2023/2024 financial year, the severe tropical cyclone, Gabrielle, caused significant damage in various areas of the North Island, and from March 2023, there were ongoing significant weather events in our rohe, which considerably delayed the earthworks for Te Tutakitanga Avocado Orchard in Te Kōpuru, resulting in escalating development costs.

In addition, the time involved to pan break the subsoil by heavy earthmoving machinery, essential to optimise the future productivity of the avocado trees, doubled, and at times trebled, adding further to the overall development costs.

We were able to complete the Stage One planting of 3,300 avocado trees prior to the summer break, and in early 2024 Stage Two development work got underway.



Adding further to this year's financial challenges, the Te Hana renovation work was negatively impacted by the inclement weather, challenges with the main contract, and three separate tenancy agreements not being honoured.

Through difficult circumstances the renovations were completed, and we now have two new tenancy agreements in place, with a further agreement being negotiated.

The farm at Taipuha was also affected by the relentless rain and the resulting amount of milk solids was considerably below expectations.

Te Arai Native Nursery continued to require the Renaissance Group Board to provide loans to support its operations.

The sum of all the above circumstances has meant we have had to expend far more of our cash reserves to continue with our commercial operations and we must now decide on how best to advance the affairs of Te Uri o Hau Group.

### What We Need to Do

We must take stock of our current situation, and make whatever hard decisions are required to enable Te Uri o Hau Settlement Trust Group to survive and grow.

We must look for and implement appropriate actions for us to succeed.

#### This means:

- The Nursery must become a self-sustaining business
  - We have employed an experienced Nursery Business Manager, and this current financial year is highly likely to show the Nursery providing a profitable return.
- We must analyse our existing assets and make the best decisions required to both protect and grow our financial position. This will likely involve necessary changes which will take courage and wisdom.
- It is imperative that we have the best possible staff and management who have strong values, unquestionable integrity and excellent skills that allow the Te Uri o Hau Group to be a highly functioning entity that will ultimately add tremendous value to the lives of many whānau.
  - On this topic, I can sincerely state that our team of senior managers is high calibre, and they bring many strengths to the management of the Te Uri o Hau Group.

### The Future Remains Bright



While we have been through a very stormy time, through our remaining strong in our commitment to work for the best interests of whānau and wisely navigate through these tough times, we will come through them stronger and wiser.

The immediate future will require massive resolve and focus, along with robust financial management.

Both Tangata Developments and Environs Holdings continue to function well and continue to honour their existing contracts and look at potential opportunities to grow their portfolios.

As the Te Tutakitanga Avocado Orchard starts producing excellent quality avocados, the Te Arai Nursery operates with increasing profitability, and the Pouto Forest harvesting commences, Te Uri o Hau Settlement Trust Group will be in a strong financial position.

**Kia whakakotahi tatou!**

Let us unite!

**Jonathan Rishworth**



### **Te Tutakitanga Limited Avocado Orchard Development**

#### **Stage One - 7 Hectares**

In April 2022, following extensive due diligence, 27 hectares of whenua were purchased on Redhill Cemetery Road close to Te Kopuru township on the Pouto Peninsula. In May 2023 work commenced on the first 7 hectares involving planting an external pine tree shelter belt around the perimeter, and undertaking extensive earthworks, row mounding, installing an irrigation system and artificial shelter belts, as well as planting 3,300 avocado trees.

#### **Stage Two - 7 Hectares**

The second development stage of a further 7 hectares commenced in January 2024, with the earthworks of Stage Two now complete, the row mounds formed, and the internal artificial shelter belts being installed.

The irrigation system and the planting of a further 3,000 avocado trees will commence in October this year and be completed in November 2024.

The required sheds, machinery and equipment, as well as the purchase of water shares, along with the electrical installation, has also been undertaken to allow for the future development of the third and final 7 ha stage.

Cruise Selkirk is the Orchard Manager who is undertaking formal training to gain industry knowledge, while receiving excellent mentoring from Ian Broadhurst.



There are a considerable number of people involved in the development of this Orchard, and rather than inadvertently leaving out the names of specific people and companies, it should be noted that the Renaissance Group Directors are immensely grateful to all people, organisations, politicians, officials, and staff, who have contributed to the development of this significant avocado Orchard.



## Te Hana

### Power Farm Building

The southern-most building on the Te Hana whenua, known as the Power Farm Building, has been renovated and the front space is now tenanted by Sky Furnishings. We are currently working with an agent to lease the two remaining spaces in this building.

### Te Hana Cafe

The existing tenant continues to lease the café.

### Car Sales Yard

North of the café we have leased a large portion of the open area to Motive Trading who are operating a car sales business.

### Remedial Ground Work

Further drainage work is likely to be required around the front of the Power Farm Building to mitigate flooding in heavy rain events.

### Future Opportunities

We will seek other development opportunities as resources allow.

## Taipuha Farms

We have continued to work with our sharemilker, having Tafi Manjala of Ag First as our farm consultant. The farm is still not providing an appropriate return for the size of the investment, and it will soon be necessary for considerable capital expenditure to meet regulatory environmental requirements.

The Renaissance Group Board is reviewing the farm's performance and the most appropriate strategic direction to take.

## Wind Farm

We are negotiating with Contact Energy on a possible windfarm project on the Rototuna Forest. Until the likelihood of the project advances beyond aspirational planning we are not able to divulge further information. However, rest assured that marae and whānau will be consulted should the project seem likely to proceed to the detailed planning stage.

## Pouto Forest

The Pouto Forest partnership with Crown Forestry continues with ongoing thinning of various wilding pine and stands to create a suitable production forest regime as appropriate.

All areas designated for planting have now been planted. (Approximately 3,000 hectares).

Access to Humuhumu Lake has been improved to allow for easy access for fire trucks if ever needed.

The roads are in reasonable condition and ongoing inspections and general management continues.

We are continuing to investigate developing an annual harvesting plan for the future to provide an annual cash flow, looking to form a collaborative relationship with Pouto 2F Trust and Pouto Tōpū A Trust.

The relationship with Crown Forestry continues to be professional and cordial.

## Rototuna Forest

This forest is currently under a Forestry Right, owned by Greenheart who pay an annual rental to allow their trees to be propagated and harvested. However, should the windfarm project become a reality, Te Uri o Hau Settlement Trust would gain considerable financial benefit well before the Forestry Right ends.



Pouto pic.





**Ko Ingarangi te whakapaparanga mai**

**Ko Mangere te whenua tupu**

**Ko Mount Roskill te kāinga**

**Nō Tamaki-Makaurau ahau**

**Kei Horahora Wai/Snells beach ahau e noho ana**

**He Te Kaihautu/Nursery Business Manager**

**Te Arai Native Nursery**

**Ko Paul Glover ahau**

**Kia ora tatou,**

I've spent the past 18 years in the landscaping industry, both in Aotearoa and Melbourne, Australia. My journey began with studying horticulture in Melbourne after a 15-year career in sales and marketing within the coffee industry. Feeling it was time to transition, I traded my coffee sack for gumboots and delved into horticulture. I completed a two-year diploma in Melbourne and started with restoration and residential gardening work.

Eventually, I took the leap to start my own business, initially launching in Melbourne before bringing it back to Aotearoa. Although running a small business came with its challenges, it was an invaluable learning experience. Following that, I worked as Operations Manager for a landscaping company and later for a large agricultural property.

Now, I'm thrilled to be part of Te Uri o Hau. Getting to know the team and understanding the ethos of the trust has been a truly enjoyable experience. Jonathan Rishworth, a fantastic leader, is a significant source of inspiration for me.

At the helm of the nursery, I am incredibly optimistic about our future. The team here is comprised of dedicated individuals with great mana and integrity, which gives me strong confidence in the direction we're heading as a business.

Since my arrival, we've made numerous changes and improvements in our operations, including developing a clear and outlined roadmap for our future. I've introduced a new inventory management software that will greatly enhance our ability to create a financial roadmap and monitor our finances in real time. I'm also excited to have initiated our staff performance review process, aimed at helping team members achieve their personal goals within Te Arai Native Nursery. By supporting individual growth and success, we'll ensure that Te Arai Native Nursery continues to thrive.

Looking ahead, I'm focused on establishing a permanent pop-up retail outlet in Te Hana for the nursery. I'm also considering innovative ways to engage with the wider hapū and marae community, aiming for Te Arai Native Nursery to contribute not just financially but also through our activities and services.

This year, we've broadened our native plant offerings to include several new species we haven't grown before, so stay tuned for exciting developments!



## Waikaretu satellite nursery

We are proud to introduce the Waikaretu Satellite Nursery. This new venture marks a significant step in our journey, as it is deeply connected to the Waikaretu Marae, reinforcing the partnership between Te Uri o Hau and our hapū. By working together, we are not only preserving and cultivating native plants specific to the Pouto region but also creating much-needed job opportunities that have the potential to bring more whānau back home.

The Waikaretu Satellite Nursery embodies our commitment to the cultural values of Mana Whenua and aims to foster a strong sense of community and shared responsibility among local whānau. With a focus on economic sustainability, we are laying the groundwork for a future where our people can thrive both culturally and economically in their own rohe.

In collaboration with Te Arai Native Nursery Ltd, we are building a foundation rooted in Tikanga Māori, honouring and respecting our knowledge and practices. Our vision is to see the hapū of Waikaretu Marae not only preserving their cultural presence but also leading in commercial activity, environmental stewardship, and tangata development.



The Waikaretu Satellite Nursery will play a crucial role in the cultivation, propagation, and conservation of native rākau, enhancing local biodiversity while promoting the cultural significance of these plants within the Pouto region and beyond. We extend our heartfelt gratitude to the incredible team who managed the development and construction of the Waikaretu Satellite Nursery, as well as the day-to-day work required to keep this venture pushing forward.

Jason, Ella, Mere, Taneisha and Vera's dedication and ongoing efforts have been instrumental in bringing this vision to life, and we are deeply appreciative of your hard work and commitment.

We are proud of the incredible work our team has accomplished this past season. One of our standout projects is the Te Waihekeora Reservoir, which is located across from Te Tutakitanga Avocado Orchard. Our team have carried out the mitigation planting and landscaping for the Tai Tokerau Water Trust. A whopping 20,000 stems were allocated to this project to plant out the area surrounding the water reserve, and includes not only the initial planting but also site preparation and ongoing maintenance, ensuring the sustainability and growth of these native species.

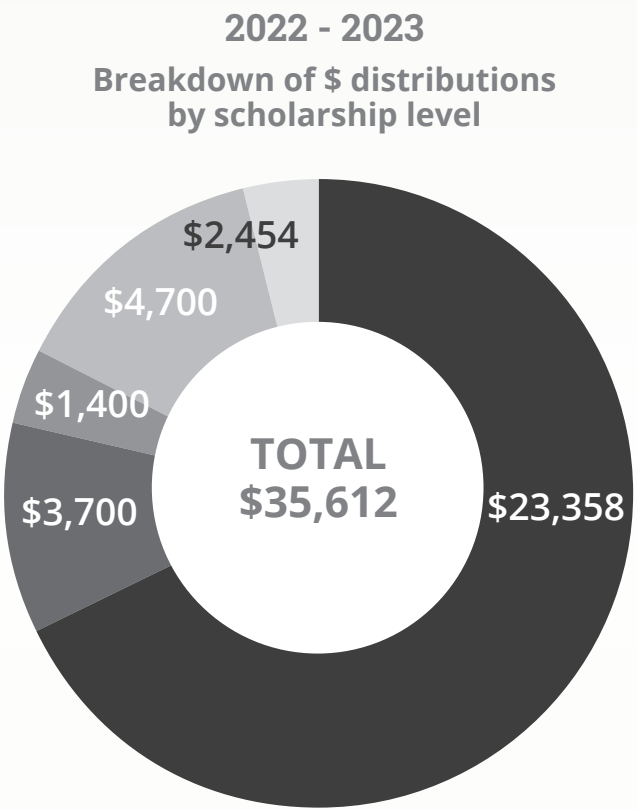
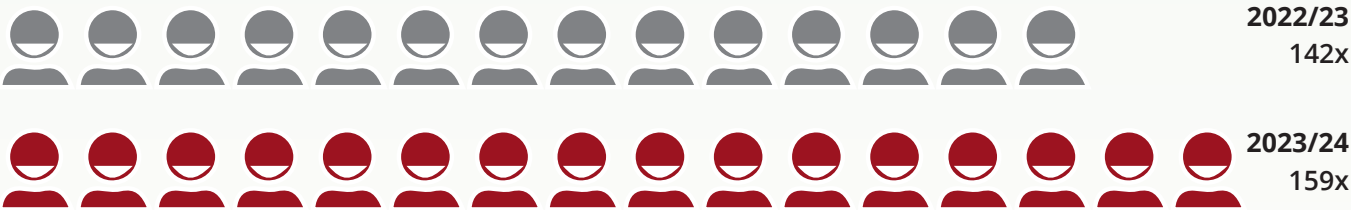


Our efforts at Atiu Creek were equally fantastic, where our dedicated team successfully planted 40,000 native trees, contributing to the restoration and enhancement of this beautiful area. This is one of many planting seasons carried out at Atiu Creek and each time the team revisits we can see the beautiful forest starting to emerge.

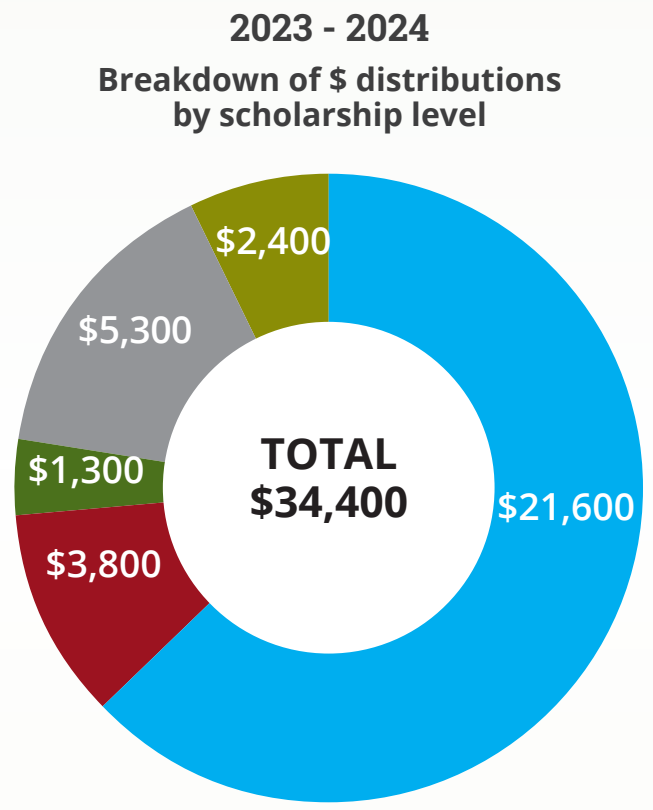
Additionally, the Te Arai Streamside project saw our team prepare the site and plant another 44,000 trees, further demonstrating our commitment to environmental stewardship and the protection of our native landscapes.



Total applications received



- Tertiary recipients
- Secondary school recipients
- Intermediate school recipients
- Primary school recipients
- Sports/groups/individuals



- Tertiary recipients
- Secondary school recipients
- Intermediate school recipients
- Primary school recipients
- Sports/groups/individuals

Comparison by Marae	2022 - 2023
Otamatea (69)	49%
Oruawharo (36)	25%
Waihaua (15)	11%
Waikaretu (22)	15%

Comparison by Marae	2023 - 2024
Otamatea (92)	58%
Oruawharo (19)	12%
Waihaua (29)	18%
Waikaretu (19)	12%





**Ko Evajeau Paikea tōku ingoa.**

**Ko Otamatea te marae.**

**No Kaipara mātou.**

Kia ora koutou. I am currently undertaking the Te Ara Reo Māori program through Te Wānanga O Aotearoa, a journey that is both challenging and incredibly rewarding. With a solid background in marketing and sales, I have been fortunate to receive a grant from the Te Uri o Hau Charitable Trust, which has been instrumental in supporting my journey to learn Te Reo Māori.

This opportunity is significant to me, as it enriches my development on both a personal and professional level, and aligns seamlessly with my role as a Project Manager for the Renaissance Group under Te Uri o Hau.

As I progress through this program, I am constantly thinking about how to incorporate the skills and knowledge I am gaining into my everyday mahi. The teachings of Te Reo Māori are more than just language lessons—they are insights into the cultural values and practices that are integral to our work and our community.

By integrating Te Reo and cultural awareness into our projects and communications, I aim to ensure that our kaupapa is not only successful but also deeply rooted in the traditions and values of our tangata.

As I continue on this path, I am excited about the prospect of blending my marketing expertise with my growing understanding of Te Reo Māori. This combination will enhance our projects while also supporting the broader goals of Te Uri o Hau, ensuring that our work is culturally informed and resonant with our tangata.



My journey with Te Ara Reo Māori is one that I intend to carry with me into every aspect of my role, helping to strengthen the connection between our work and the rich cultural heritage that guides us.

## Whānau Day 2024



Te Uri O Hau Tangata Development organised a Whānau Day to celebrate our Ngā Tini Whetū small business owners and their families, recognising the vital role that loved ones play in their entrepreneurial journeys.

In the hustle and bustle of running a business, it's easy to overlook the support and sacrifices made by families. This event was our way of showing appreciation for their unwavering encouragement and support for their loved one's ventures.

By bringing together the Ngā Tini Whetū crew and their families in a relaxed and festive setting, we aimed to highlight the crucial role each family member plays in their loved one's dreams and aspirations.

The Whānau Day celebrated not only professional achievements but also the personal support systems that make those successes possible. It was an opportunity for families to see the impact of their support and strengthen community ties.

We wanted to provide a space for Ngā Tini small business owners to connect, enjoy a day of fun and recognition, and celebrate the collective efforts and shared successes of each small business.



# MIHI MAI

Supporting our tamariki, whānau and community since 2022



2023 - 2024

391

Referrals

333

Whānau

1229

Tangata

67.72%

Māori  
Percentage

A community-based coordination service to support tamariki and whānau.

Mihi Mai brings together practitioners and professionals from iwi, health, justice, education, and social services to form a Manaaki roopu.



## Mihi Mai Team

5 Kaiwhakahaere , covering Whangarei and Te Kaipara

1 Team Leader

1 Manager (Tania Moriarty TANGATA DEVELOPMENT)

## Mihi Mai Kaupapa

The Mihi Mai coordination approach works together with communities, local services, agencies, and non-government organisations to put tamariki first. Together we share information and create one plan for each tamaiti or whānau.

Mihi Mai works in collaboration with frontline kaimahi from health, education, justice, welfare and social services (both government and NGOs)

Mihi Mai Kaiwhakahaere work closely with tamariki to identify specific needs and aspirations. Kaiwhakahaere help to identify the current services and providers working with your tamariki. They assist whānau to develop a plan and engage new and existing services to work in collaboration as a roopu.

The Mihi Mai Kaiwhakahaere advocate on behalf of whānau and co-ordinate Manaaki roopu hui to bring all relevant support together.



## Mihi Mai Triage Kaupapa

"Tangata development lead in partnership with the community and Oranga Tamariki, for better outcomes for whānau in the Kaipara and Whangārei." Site supervisors of Tai Timu Tai Pari (TTTP) and Oranga Tamariki, discuss what best response is needed to support whānau who have comes through as a report of concern.

Mihi Mai Kaiwhakahaere visit whānau to discuss concerns highlighted and see what supports are needed/wanted by whānau to better support the well-being of tamariki.

We then awhi by making referrals to community agencies or escalate concerns back to Oranga tamariki to ensure the safety of tamariki.

## Mihi Mai covers Whangarei and Te Kaipara





### **Te Hokianga Mai: Kōiwi Tūpuna returned to the Kaipara**

After 147 years, the ancestral remains of our Te Uri o Hau tūpuna were repatriated back to Ōtamatea in March this year.

Our tūpuna, sold and exhibited in overseas museum, were not mere artifacts but vital members of our vibrant culture from the 14th century, stolen from their burial sites and severed from their ahikāroa. The journey to bring them home started 3 years prior.

Environs' role was to support our Te Uri o Hau Taumata Kaunihera to bring them home and assist Ōtamatea marae to prepare for their arrival.

The travelling team to Te Papa was guided by Ben Hita, Pat Ashby, Rex Nathan, Deb Nathan Haami Tohu, and Tihi Tito. A special mihi to our Te Kurataiaho Kapea whose direction was imbued with tikanga and mana, as we completed their final journey home. Special acknowledgement to Colin French, Jane Raymond-Paikea and Kelly Retimana for taking the first steps to the last steps in bring our tūpuna home. It was a heavy weight to carry.

The Environs team also started preparation at Ōtamatea marae a week prior. An enormous mihi to the leadership of Cindy Hemsall, and Victoria Kurupō who had the job of keeping everything on track from the first cut hakakeke to the last woven kōnae by the whānau who came, to the last hāngi stone cooled under the guise of Aaron Kemp and Uncle Bill Paikea, to the last pelt kūmara for the hākari masterfully prepared by Marisa and her team.

When the karanga went out to Te Uri o Hau, representatives from every marae within Te Uri o Hau rohe were present. Our hāhi, led by Apotoro Albert Shelford ensured our wairua was enveloped with the faith of all. Everyone who felt their purpose was to take part, came. The epitome of kotahitanga – hāhi, whānau, marae, hapū and iwi.

The preparation for our tūpuna was fitting of kairakau, fitting of rangatira and fitting of a tohunga from the māhau to the waharoa the thunderous pūkaea would have even been felt by Pokopoko himself. From our Chair, Reno Skipper reciting and weaving our whakapapa, to our Aunt Hazel Walker gently navigating the kaikaranga to reach ngā whetu.

With our Ōrakei whānau by our side led by Joe and Huia Pihema, the resounding depth of your chants initiated a deep trembling that even made our waters ripple and ebb beyond the sands of Manukapua.

On the final journey past Kakaraea, the flames danced in the night sky on top of Oneroa. Our ahi burned brightly under the sweat of Zane Phillips, Paul Paikea and his brothers who prepared the chasm to which our tūpuna would have eternal rest.

Before dawn broke, the last of our roimata and hūpē flowed to the earth to cleanse our tūpuna before they joined their loved ones. When the red tipped dawn came, we were cloaked in awe. There was a sense this was just the beginning. The longing and yearning of our tūpuna to come home, ignited us as Te Uri o Hau, to awaken our hidden tikanga, claim back our stolen culture and to bury our colonised beliefs. Our flame will never be lowered again.

**Ka whawhai tonu mātou**

## Ngā Maunga Tapu – Ka Whakanuia!

In 2021, Environs was humbled to announce that we were successful with our application for Jobs 4 Nature. The Project was called Ngā Maunga Tapu o Te Uri o Hau.

The outcome was to restore the mauri of Pukekāroro and Pukeāreinga, but primarily it was to create 10 jobs, build capacity and capability with transferable skill and

qualifications, and to connect back to our ancestral maunga.

Their mahi included pest and predator control, kauri protection, restoration and advocacy. Over a 3-year period, we employed whānau who whakapapa to Te Uri o Hau and/or lived within Te Uri o Hau rohe.

They received training and qualifications:

Training	NZQA Qualifications	Licences
Maramataka	Growsafe	Firearms
Te Reo and Tikanga	Outdoor First Aid	Drone
Fencing	Pest Control	Drivers – Restricted
Seed Collection	LUV	Drivers - Full
Biocontrol	Chainsaw	Drivers - Learner
GPS	Bachelor of Applied Management	
Water Testing	Day Skipper	
Rongoa	Water Safety	
Kayak and Wader		
Pest Fish		

Ngā Maunga Tapu did an enormous amount of advocacy with school visits, planting days, school breakfasts, Kauri roadshows, support at tangihanga. They also attended several conferences and hui with MPI, Auckland Council, NIWA, Manaaki Whenua, Northland Regional Council, Ngā Rākau Taketake, and Scion around Kauri, Myrtle rust, Biosecurity and Freshwater. Further, wānanga on Tohorā, Kauri, Te Uri o Hau History, Maramataka, Wai, Rākau Taketake and much more.

Within the mahi itself there were challenges with changing staff, methods of trapping, capturing data, weather events, COVID and travelling distances to work. The reliance of the team and the passion they had for their roles was unsurpassed.



Ngā Maunga Tapu will transition into a new team called Poipoia Te Mauri, they will be Environs core kaitiaki to undertake monitoring of our awa, moana and ngāhere, restoration and advocacy of Te Uri o Hau Kaitiakitanga.

An acknowledgement to all the team members that were a part of Ngā Maunga Tapu, for some you achieved skills, qualifications and experience that you can continue on with and share with your whānau.

Ultimately this project was to do just that, build a love for te taiao for future generations.







**TE URI O HAU**  
**SETTLEMENT TRUST**

**Statements of Intent for the Group  
2023 - 2024**

## 1. PARENT TAUMATA - Charitable Operational Report

	STATEMENTS OF INTENT	PROGRESS ACHIEVED UPTO 31 MAR 2024	GOALS TO ACHIEVE BY 1 APR 2025+	PRI
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### 1.1 SETTLEMENT ACT RIGHTS / FINANCIAL MANAGEMENT

a	<b>Settlement Act Rights</b> Explore ways of taking full advantage of the potential benefits /opportunities set out in the Settlement Act.	The Board agreed it was important to focus on this space and look at having dedicated person(s).	Board to agree on next steps.	Med
b	<b>Efficient Structure</b> Organisational simplification.	Completed.	Completed.	High
c	<b>Organizational Culture</b> Alignment with foundational values.	It is great to see the commitment from staff.	Continue to support staff in sincere and meaningful ways.	Given

### 1.2 GOVERNANCE

a	<b>Governance</b> Understand and implement governance best practice.	A finance literacy training session was held.	Trustees to advise what further training they want.	Given
b	<b>Governance / CEO Relationship</b> Board and CEO relationship is robust, cohesive and produces excellent outcomes.	The CEO has developed a new Operational Planning Template which all entities have utilized for 2024/25.	Board to provide feedback and approve Ops Plans for 2024/25.	Given
c	<b>Governance / CEO - Entity Support:</b> Board provides governance support for all subsidiaries.	Board to provide Strategic Plan that demonstrates the appropriate connections to the 25 Year hapū Plan and relevant revisions.	The Board's Strategic Plan to be finalised.	Given

### 1.3 STRATEGY

a	<b>Governance Strategy:</b> Pouto Forest  The Pouto Forest Strategy must remain front and centre as follows;  Pouto Forest remains as a pine forest, sufficient finances are to be set aside to allow TUOH to manage the forest itself without the need of having any joint venture partner and external forestry companies involved.  This will require engaging forestry professionals with a proven track record to ensure the following tasks are undertaken;  Spraying, Planting, Fertilising, Thinning, Silviculture best practices, Roding, Skid sites, Harvesting, Sales.	Have been discussing with the RGL Board a suitable way to provide up-to-date Strategies / Goals / Action Steps for the whānau to quickly grasp the direction TUOH Group wants to take.	To create a PowerPoint presentation that will be presented at each AGM that sets out all significant Strategic Goals with accompanying Action Steps including the reasons.	High
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STATEMENTS OF INTENT	PROGRESS ACHIEVED UPTO 31 MAR 2024	GOALS TO ACHIEVE BY 1 APR 2025+	PRI
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### 1.3 STRATEGY

a	<p>The Board will ensure that the RGL directors focus for the next 50-60 years will be to continue to invest in appropriate businesses that will ensure:</p> <p>Sufficient cash reserves to adequately cover the costs of all required work in the Pouto Forest following the replanting of pines, such as land rates, insurance, road maintenance, silviculture best practices, engagement of a forest manager etc, so that the Trust can take full advantage of owning 100% of the pines to obtain at harvest time in approx.50-60 years which will provide profits over the harvest period of \$75M to \$100M.</p> <p>Look at developing the forest so every year pines can be harvested and replanted to provide an annual cash flow of \$1M to \$2.5M net profit per annum.</p>			High
b	<p><b>Governance Strategy:</b> Develop succession planning strategy.</p>	<p>Te Aroha advised the Chair she will be leaving on 20 June 2024.</p>	<p>Corporate Services Manager's role is being advertised</p> <p>Adam Taylor will take on the role of EA/ Board Secretary, for both boards</p>	High

### 1.4 COMMUNICATIONS

a	<p>Archiving</p> <p>i. Develop an electronic library for Te Uri o Hau archived documents for use internal/external.</p> <p>ii. Arrange interviews of kaumatua/ kuia on historical significance to be digitally recorded.</p>	<p>After the archiving experts' 3-day visit, we have a better idea of: technology needed, general archiving approach, costs and a potential 0.4 FTE (15 hours per week) to do this mahi.</p> <p>Kaumātua/Kuia – due to multiple tangi in December and Kōiwi repatriation needing to be a focus for our Taumata, this has been deferred to start after March.</p>	<p>Post April 1 and the new FY24/25 budget, we will recruit a part-time person to begin re-cataloguing our archives and digitisation post that.</p> <p>Kaumātua/Kuia – Will look to start after March.</p>	High
b	<p>Social Media Presence</p>	<p>AGM 2023 video completed and shared via Facebook</p> <p>All other comms on Settlement Trust activity have been regularly shared to whānau, Facebook being the primary social media platform used.</p>	<p>Our next large hapū event will be the return of Tūpuna Kōiwi at Otamatea Marae (March 16th &amp; 17th). Te Karere has been engaged for a Māori news channel as well as Tashae Paieka creating a hapū video of this event.</p> <p>A professional bio of Te Uri o Hau Settlement Trust has been requested by the CEO. A succinct and informative presentation to show any current and future partners of the Settlement Trust. The video approach could be a point of difference, especially when multiple hapū/iwi are involved in funding etc.</p>	Med

	STATEMENTS OF INTENT	PROGRESS ACHIEVED UPTO 31 MAR 2024	GOALS TO ACHIEVE BY 1 APR 2025+	PRI
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#### 1.4 COMMUNICATIONS

c	Quarterly Hapū pānui.	Next hapū Pānui due in April 2024. Biggest kaupapa for 1st quarter of calendar year 2024 is the Kōiwi repatriation. This comms approach has worked well informing many whānau of the event and to provide them with detailed information. The April pānui will have more of a focus on this than anything else – kōrero, pictures, video, link to Te Karere news article.	Ongoing. April 2024 is the next pānui to go out. We still have less than 1,000 active subscribed members versus nearly 9,000 registered beneficiaries. Seeking Board guidance on how we can increase the number of beneficiaries with emails to receive this information via pānui	High
d	Merchandise.	Decision made to have just 1 hoodie option in 2 different colours. Grey and Black. To test hapū appetite for the merchandise and work out the best price point.	Purchase of small bulk amounts of hoodies. 3 sizes per colour per gender. E.g. Grey hoodie female, M, L and XL, Grey hoodie male M, L and XL. 5 of each size of each colour of each gender. Total pre-purchase of 60 hoodies	Med
e	Marae Relations.	Chair called a Marae Komiti hui in March. A good attendance from majority of our Marae. Kōrero on their goals and aspirations as well as pains and how the Settlement Trust might be able to assist. DIA Cyclone Gabrielle repair/resilience fund mentioned opens April 1. Sapphire Davenport who manages this attended the online hui also. Financially, Marae insurance is the biggest pain point for all our Marae who are insured. Naumai had their policy cancelled by insurer in February due to flood zone they are in.	Future Chair to Marae Komiti hui TBC. Action points listed from previous meeting provided to all attendees. Keep the momentum up. Fantastic forum for our Marae to kōrero directly with us collectively.  A TPK Kāinga Rua fund is also available. Monthly drop-in session set up at Tangata. Will also organise another Settlement Trust to Marae Komiti online hui to have this fund covered off by the TPK rep.  Continue to pānui relevant Settlement Trust activity directly to that group.	Med
f	Website.	Suggest deferring website upgrade until 2025. Current website is functional but there is a need for an upgrade to be more user friendly and engaging. Will use that upgrade to also make education grants and Marae grants (process yet to be confirmed). Would need to also look at best resource for this – inhouse or external.	Continue using the current Platform (WIX) to maintain and update the website where appropriate. Deferred upgrades to 2025, largely due to bandwidth issues of staff and other pre-approved goals for the 2024 year.	Med
g	Local Authority Engagement. i. KDC (Kaipara District Council) Engagement. ii. NRC (Northland Regional Council) Engagement.	KDC - Regular engagement with Comms counterpart and Iwi advisory team. Current elected council members activity has seen this increase and improve the relationship. CEO and Comms to attend all future quarterly Mana Whenua hui. We need to be physically present at these. Also attending monthly catch ups with KDC CE Jason Marris. Governance to Governance hui planned 25th March in Kaiwaka, MOU we have is under scrutiny.	KDC - continue working closely with comms and Iwi advisory team on Council and Marae/Hapū whānau specific kaupapa. Comms has forged a relationship with KDC CEO as well. The operations team of KDC are committed to the Mana Whenua relationship despite any elected members differing views on Te Ao Māori inclusion.	Med

	STATEMENTS OF INTENT	PROGRESS ACHIEVED UPTO 31 MAR 2024	GOALS TO ACHIEVE BY 1 APR 2025+	PRI
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## 1.4 COMMUNICATIONS

		NRC – MOU needs review. Last version dated 2017. Half of the people listed on there have passed. Draft Review Request letter has been sent to Chair awaiting approval to then request NRC MOU review formally. We need to be firm and have existing relationships with councils solidified further, where possible. The MOU refresh with NRC is a good solid step in this direction. Central Government changes potentially means Councils may not have to consult with us to the degree we have been used to.	NRC – Review the MOU once the draft formal notification letter is received from the Chair. Looking at environmental putea and expertise to assist our Environs team because of a refreshed MOU agreement. Fonterra waste discharge is still a big issue for the Kaipara of which NRC grants the consents. Water quality testing to date shows this discharge affects Otamatea, Te Pounga, and Oruawharo more directly than our other Marae in the rohe.	Med
h	Online Survey	Survey requested from the board end of December 2023 with questions designed to assist with separate board hui held January 11th 2024. That completes twice yearly requirements in the FY 23/24 year.	Awaiting board direction on future surveys.	Med

## 1.5 HOUSING STRATEGY

a	Develop a Housing Strategy	Waiting on Housing Strategy from the Board.	Board to provide Housing Strategy.	High
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## 2. RENAISSANCE GROUP - Operational Report

### 2.1 TE ARAI LANDS

a	Maintain lease with lessee of Nga Uri o Haumoewaarangi Whenua for current term.	Isaac Pow continues to lease this property with renewal due May 2024 and high likelihood of renewal.  \$66,000 bond originally required as part of the resource consent for the Wai Iti estate development returned by Auckland Council.	Continue lease with Isaac Pow.	Low
b	Investigate potential land use of the Nga Uri o Haumoewaarangi Whenua (Te Arai Farm).	On hold.	On hold.	Low

### 2.2 TAIPUHA FARMS

a	Maintain best practice with Sharemilker.	Continued liaising with sharemilkers to ensure that dairy farming activity is optimal.	Ongoing discussions with the Board re:  (a) Notice to sharemilker in Sep 2024  (b) Contract ending 31 May 2025  (c) Explore options for optimal land use	High
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Te Uri o Hau Settlement Trust  
**Te Uri o Hau Settlement Trust Group**

	STATEMENTS OF INTENT	PROGRESS ACHIEVED UPTO 31 MAR 2024	GOALS TO ACHIEVE BY 1 APR 2025+	PRI
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## 2.2 TAIPUHA FARMS

b	Determine whether the farm fits within the vision and objectives of Renaissance Group Ltd.	Ongoing Board discussions taking place on value of dairy farming this land and exploring other options for optimal land utilisation. Taipuha Farm KMR SRP in progress.	Board to make decision on dairy farming activity and provide notice to sharemilker in Sep 2024 regarding the current contract ending 31 May 2025. KMR SRP stage 1 complete.	High
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## 2.3 TE HANA PROPERTIES

a	Investigate long-term property development options (storage facility, etc).	<p><b>Te Hana Café:</b> continues to be a reliable tenant.</p> <p><b>Nautik Ltd:</b> tenant absconded unannounced. Liaised with lawyer to explore debt recovery options but highly unlikely. Real estate agent has committed to finding replacement lessee without additional fee.</p> <p><b>Motive Trading:</b> recently started tenancy in Feb 2024 and early signs for both lessor and lessee are promising.</p> <p><b>Skye Furnishings</b> have moved into the front of the power farming building and will be utilising this space as a means of storage.</p>	<p>Ensure onsite rubbish at the rear of the property is removed and disposed of.</p> <p>Explore further options to lease remaining vacant spaces and meet budgeted income.</p>	High
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## 2.4 TE ARAI NORTH LTD

a	New Zealand Land Fund II (NZLF2) investment to realise \$5M return upon sale of properties.	Received \$321,906 in March 2024.	Further income expected in June 2024, Dec 2024 and by June 2025.	Med
b	Potential land associated with Tara Iti Golf surplus to Te Arai North Ltd requirements.	No new developments to report.	Ongoing.	Low

## 2.5 ROTOTUNA FOREST

a	Greenheart Forestry Right.	<p>Lease invoices and payments are up to date.</p> <p>Greenheart relationship is cordial.</p>	<p>The relationship with Greenheart remains cordial.</p> <p>Payments up-to-date</p>	Med
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## 2.6 POUTO FOREST

a	Manuka Health 50/50 Agreement.	We are working with Manuka Health in a professional manner.	Continue the relationship with Manuka Health.	Med
b	Obtain DoC concession for TUOH hives within the Kirihipi Overlay Whenua.	Refresh MoU with DoC.	MoU signed.	Med

## 2.7 SAND MINING

a	<p>Royalties from</p> <ul style="list-style-type: none"> <li>• McCallum Brothers</li> <li>• Kaipara Ltd</li> <li>• Mount Rex</li> </ul>	Yet to progress.	Progress as circumstances allow.	Low
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	STATEMENTS OF INTENT	PROGRESS ACHIEVED UPTO 31 MAR 2024	GOALS TO ACHIEVE BY 1 APR 2025+	PRI
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## 2.8 AQUACULTURE

a	Investigate aquaculture opportunities: - oyster farming, mussel spat, seaweed farming, etc.	Yet to progress.	Progress as circumstances allow.	Low
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## 2.9 NUTRACEUTICALS

	Investigate opportunities such as tanekaha.	Yet to progress.	Progress as circumstances allow.	Low
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## 2.10 CROWN FORESTRY RIGHT POUTO

(Note: Due to its importance, this SOI is with both the Settlement Trust board and the commercial RGT Board. The Settlement Trust owns the whenua and RGT manage the commercial forestry operation).

	<p><b>Pouto Forestry Strategy</b></p> <p>The Pouto Forest Strategy must remain front and centre as follows;</p> <p>Pouto Forest remains as a pine forest, sufficient finances are to be set aside to allow TUOH to manage the forest itself without the need of having any joint venture partner and external forestry companies involved.</p> <p>This will require engaging forestry professionals with a proven track record to ensure the following tasks are undertaken;</p> <p>Spraying, Planting, Fertilising, Thinning, Silviculture best practices, Roding, skid sites, Harvesting, Sales</p> <p>The Board will ensure that the RGL directors main focus for the next 50-60 years will be to continue to invest in appropriate businesses that will ensure:</p> <p>Sufficient cash reserves to adequately cover the costs of all required work in the Pouto Forest following the replanting of pines in approx. 25-30 years' time such as land rates, insurance, road maintenance, silviculture best practices, engagement of a forest manager etc, so that the Trust can take full advantage of owning 100% of the pines to obtain at harvest time in approx.. 50-60 years which will provide profits over the harvest period of \$75M to \$100M. (income is received in March – note for budget setting next year)</p> <p>Look at developing the forest so every year a 100ha of pines can be harvested and replanted to provide an annual cash flow of approx.. \$2.5M net profit per annum.</p>	<p>We are continuing to develop an annual harvesting plan that would commence around 2030, involving collaborating with both neighbouring landowners Pouto Tōpū A and Pouto 2F.</p> <p>Renaissance Group Board to formulate the necessary strategy to ensure the required cashflow is available to meet the short-term, medium-term, and long-term financial commitments.</p>	<p>Advance the opportunity to create a harvesting plan in collaboration with both Pouto Tōpū A and Pouto 2F, obtaining the necessary agreement with Crown Forestry.</p>	High
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	STATEMENTS OF INTENT	PROGRESS ACHIEVED UPTO 31 MAR 2024	GOALS TO ACHIEVE BY 1 APR 2025+	PRI
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## 2.11 POUTO PENINSULA COLLABORATIVE STRATEGY

a	Collaborative Strategy with Pouto Tōpū A, Pouto 2F and TUOH Incorporation.	As above, we are continuing to develop an annual harvesting plan that would commence around 2030, involving collaborating with both neighbouring landowners Pouto Tōpū A and Pouto 2F.	Ongoing discussions.	Low
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## 2.12 AVOCADO ORCHARD

a	Develop 20Ha canopy orchard.	<p>Planting of 3,400 avocado trees for Stage 1 completed, with trees looking excellent and growing well.</p> <p>We are actively working towards our financial goals. We're optimizing orchard management to boost yield and quality, securing long-term buyer contracts, and exploring value-added product opportunities.</p> <p>The process for recruiting an orchard manager has now been completed with the appointment of Cruze Selkirk who is operating under the guidance of Ian Broadhurst – our avocado orchard expert consultant.</p>	<p>Stage 2 pan breaking, earthworks, contouring and mounding to take place this calendar year as well as planting of Stage 2 trees. This stage consists of 3,000 avocado trees.</p> <p>We will continue to develop this plan, ensuring we produce high-end products and implement cost management strategies to enhance profitability. Regular financial reviews will help us adjust our strategies to meet our financial goals and maintain stability.</p> <p>We aim to have the Global GAP application submitted in 2025 and meet GAP requirements, while training staff to ensure procedures are followed and our standards remain high.</p>	Med
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## 2.13 WINDFARM

a	Explore options for a wind farm.	Negotiating tripartite agreement with Greenheart and Contact Energy.	Finalise agreements in 2024.	Med
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## 2.14 TARA ITI GOLF COURSE RETAIL HONEY PROJECT

a	Sell honey at Tara Iti golf course.	There are no plans to restock Tara Iti.	This SOI will not continue into the 2024/25 FY.	Low
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STATEMENTS OF INTENT	PROGRESS ACHIEVED UPTO 31 MAR 2024	GOALS TO ACHIEVE BY 1 APR 2025+	PRI
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### 3. TE ARAI NATIVE NURSERY - Operational Report

#### 3.1 NURSERY INFRASTRUCTURE

a	Review current nursery infrastructure, develop and cost a plan to make improvements.	High priority right now is developing digital systems for the nursery to effectively manage production.	Continue to collaborate with Kaipara Moana Remediation explore Ground Truth's seed collection monitoring system. While still in its early stages, we believe it holds promise as a foundational element for our seed library's data management system.  Stock and Inventory Management system to be implemented and utilised to accurately capture flow of plants in, and out of our Nursery.	High
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#### 3.2 KEY RELATIONSHIPS

a	Continue to work with Crown and local government agencies with the goal of strengthening those relationships and in the process providing employment and training opportunities especially to tangata whenua, expanding plant production at the Te Arai nursery and setting up satellite nurseries at ancestral marae around the rohe.	<p>The Te Arai Native Nursery in relation to the KMR Service Agreement is progressing steadily. The nursery has successfully potted all seedlings for 2024, implemented improved quality control measures, and initiated staff training.</p> <p>We have also sought to extend key relationships beyond Crown and local government agencies with sites held at two Kaipara based A&amp;P shows, The Northland Field Days and held an event of our own for locally based Landowners, local businesses from with the horticulture sector and clients.</p> <p>Our relationships extend to Waikaretu Marae with our support in the establishment of their satellite nursery.</p>	<p>The Te Arai Native Nursery in relation to the KMR Service Agreement continues to progress.</p> <p>While taonga species identification awaits a meeting with KMR and Environs, the nursery is diversifying its offerings and focusing on 35L tree production for KMR projects.</p> <p>At Waikaretu Marae, a detailed project plan to be developed to assess the construction timeline, but the goal is to have the infrastructure complete and ready to receive seedlings by May 2024.</p>	High
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	STATEMENTS OF INTENT	PROGRESS ACHIEVED UPTO 31 MAR 2024	GOALS TO ACHIEVE BY 1 APR 2025+	PRI
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### 3.3 PLANT PRODUCTION

a	Collect sufficient seed, propagate them (either in-house or through contractors) and grow-on plants to be ready for planting in the 2023 and 2024 planting seasons (May-September).	While taonga species identification awaits a meeting with KMR and Environs, the nursery is diversifying its offerings and focusing on 35L tree production for KMR projects.	Te Arai Native Nursery is working towards exploring different ways to approach our plant propagation by also seeking seed purchasing. This opens the window for us to explore growing plants outside of our eco region, thus expanding our market to sell to and increasing sales opportunities.	High
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### 3.4 STAFF DEVELOPMENT

a	Provide training to staff where possible, to upskill and retain them.	<p><b>Breakthrough Leadership Training</b></p> <p>A leadership/ management training programme, facilitated by Karen Teo, is currently in progress for senior staff.</p> <ul style="list-style-type: none"> <li>• Participants report finding the Breakthrough Leadership Training valuable.</li> <li>• Trainees are applying learnings directly in their work, demonstrating increased confidence.</li> <li>• The program's delivery method facilitates clear comprehension for staff.</li> </ul> <p><b>New Training. Primary ITO – Horticulture Apprenticeship – Nursery Operations level 3 and 4</b></p> <p>Ten nursery staff have recently begun a comprehensive Horticulture Apprenticeship programme through Primary ITO, designed to enhance their skills and knowledge in nursery operations. This Level 3 and 4 programme will provide staff with the necessary competencies to excel in their roles, ultimately contributing to a more efficient and productive nursery environment.</p>	<p>At Te Arai Native Nursery we are taking a holistic approach to developing staff. This is being done through a number of avenues;</p> <ul style="list-style-type: none"> <li>• Comprehensive performance appraisals that are tailored to the individual and aimed at ensuring success for both the individual and the Nursery.</li> <li>• Developing a team culture through keeping the spirit of te reo māori alive and that practices māoritanga. Conducting regular 'team appreciations', an exercise where we go around the team and say one thing that we are grateful for.</li> <li>• In the future training will be further refined to ensure that our training provides excellent outcomes for both the individual and the Nursery.</li> </ul>	High
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STATEMENTS OF INTENT	PROGRESS ACHIEVED UPTO 31 MAR 2024	GOALS TO ACHIEVE BY 1 APR 2025+	PRI
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## 4. TAUMATA KAUNIHHERA

### 4.1 TAUMATA KAUNIHHERA

a	Enhance and develop Tikanga practices for Te Uri o Hau.	The Taumata Kaunihera have now completed the return of 10 kōiwi tūpuna back to the tribe and in particular Ōtamatea Marae and Oneroa urupa. The Taumata Kaunihera appreciate and extend thanks to the mandated working group, the Ōtamatea Marae working group, Fiona Kemp and the Environs team and all that had a hand in the return. The 16th March 2024 will always be a significant date to the Taumata Kaunihera and the tribe. The return to Ōtamatea was a special night for all involved, with traditions of old practiced and embraced	<ul style="list-style-type: none"> <li>The Taumata Kaunihera wishes to continue research and returning all kōiwi tūpuna and taonga with provenance to the tribe through the mandated working group.</li> </ul>	Med
b	Taumata Council Policy Manual updated.	Policies and Procedures Document needed further amendments and was not submitted at the December hui. When raised at the hui, Taumata Kaunihera asked for it to be deterred until the April 2024 hui as the repatriation would require a lot of discussion at the February 2024 hui.	Taumata Council has deferred endorsement of its Policy & Procedure Manual to April 2024.	Med

## 5. CHARITABLE TRUST

### 5.1 CHARITABLE TRUST

a	Annual provision of education scholarships and Marae Grants.	<p>As mentioned by the chair at the AGM this year the TUOH education grants are going to be spread throughout the year.</p> <p>Te Aroha and Te Ao Marama will meet with the CT select committee (Reno and Antony) to plan how the education grants will be rolled out for 2024.</p>	Applications close 1 March 2024. Selection panel (Reno, Antony, Georgina, Te Ao Marama, Te Aroha) are meeting Tues 26 Mar after which recipients will be confirmed.	High
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STATEMENTS OF INTENT	PROGRESS ACHIEVED UPTO 31 MAR 2024	GOALS TO ACHIEVE BY 1 APR 2025+	PRI
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## 6. TE URI O HAU TANGATA DEVELOPMENT - Operational Report

### 6.1 SOCIAL WORK SUPPORT

a	Continue to provide social work support to at least 43 whānau; Regular monitoring with social worker that referral no's are tracking to a minimum of 4 per month; Monitor social work case management monthly to ensure each whānau has a plan in place; Develop an annual schedule to engage key stakeholders to promote and build relationships.	63 whānau received support in this period. 34 completed intervention with 80% of their goals met. 19 are completing their goals. An additional qualified full time Social Worker employed. Monthly casework monitoring is occurring through Supervision. Key relationships have been formed and maintained.	Actively engage in Supervision regularly. Quality service, manaakitanga is being delivered to whānau. Maintain good working relationship with internal and external services. Develop creative and meaningful engagement with whānau. Support whānau to achieve their aspirations and goals. Maintain safe practice- Tika, Pono, Aroha.	High
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### 6.2 FAMILY START

a	Continue to provide social work support to at least 70 whānau; Regular monitoring with supervisor that referral no's are tracking to a minimum of 7 whānau per month; Monitor case management weekly with Supervisor to ensure the home visit and child family plan key deliverables are achieved; Develop an annual schedule to engage key stakeholders to promote and build relationships.	38 current active whānau. 13 Declined 41 Exited • 9 Unplanned exits • 32 Planned exits Weekly monitoring and Supervision achieved. External relationships built and maintained. Feedback from participants: <b>How satisfied are you with the service?</b> 55% Very Satisfied 27% Somewhat Satisfied 9% Neither / Nor 9% Very Dissatisfied <b>Has the Family Start programme been helpful?</b> 91%- Yes 9%- No Would you recommend the programme to whānau and friends? 91%- Yes 9%- No Programme has struggled to achieve the contracted numbers for the past 12 months however overall the progress that whānau have made over this period has been successful.	Babies are safe, healthy, and thriving. Grow knowledge and skill base of our staff to enable us to provide a broader spectrum of services to our whānau. Develop and maintain strong relationships with key stakeholders to support our mahi with whānau. Parents are supported to be the best they can be for their whānau. Quality service is being provided to whānau. Solutions to engage whānau on the programme are developed.	High
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	STATEMENTS OF INTENT	PROGRESS ACHIEVED UPTO 31 MAR 2024	GOALS TO ACHIEVE BY 1 APR 2025+	PRI
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### 6.3 WHĀNAU ORA KAIARAHĪ

a	Continue to provide social work support to at least 50 whānau; Regular monitoring with social worker that referral no's are tracking to a minimum of 4 whānau per month; Monitor case management monthly with Kaiarahi to ensure each whānau assessment and plan is achieved; Develop an annual schedule to engage key stakeholders to promote and build relationships.	Supervisor appointed due to growth of the Whānau Ora Team. 2 new Kaiarahi employed, both whakapapa to Te Uri o Hau. Monitoring and Supervision implemented to support Kaiarahi. Successful engagement with whānau. Successful outcomes achieved by whānau.	Whānau are resilient and thriving independently. Quality service and manaakitanga is provided to whānau. Whānau are supported to achieve their goals and aspirations for a positive future. Investigate and pilot a programme for couples experiencing relationship struggles.	High
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### 6.4 WHĀNAU ORA RANGATAHI KAIARAHĪ

a	Engage and support at least 60 Rangatahi across Dargaville, Ruawai and Otamatea High schools.	Supervisor appointed for our growing Rangatahi Team. Co-ordinated and facilitated Rangatahi Tuakana wananga at Otamatea Marae. 97% passed NCEA levels 1, 2 and 3. 93% moved into employment or further training.	Rangatahi are engaging positively in school and the community. Rangatahi have appropriate support and resources required to achieve their NCEA levels. Rangatahi are given work experience opportunities to develop and learn. Rangatahi supported into further education or employment.	Med
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### 6.6 WHĀNAU RESILIENCE (5 YEAR CONTRACT)

a	Stage 2: Delivery of the services, Implementation phase.	Led planning and co-ordination of Inaugural symposium for all Whānau Resilience providers throughout Aotearoa to attend. Tane/ Wahine support provided to whānau who are impacted by Family Violence. Support provided by experienced social worker and Whānau Ora Kaiarahi.	Deliver a service which aligns with the 5 Pou within our Rohe. Whānau are resilient and living violence free. Develop, pilot a relationship building program for couples. <b>The 5 Pou are:</b> <ul style="list-style-type: none"> <li>• Strengthen cultural identity and whakapapa.</li> <li>• Strengthen social capability and community connection.</li> <li>• Support behaviour change for men and people using violence.</li> <li>• Support trauma healing and recovery from violence.</li> <li>• Create healthy relationships and skills.</li> </ul>	High
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### 6.7 PASSPORTS TO LIFE

a	Provide support to 10 Taiohi who are not in employment, education, or training to obtain essential documents, enter, and sustain training or employment pathways.	Taiohi support with driver licences, documents and employment opportunities. Extension of Contract entered into for more support to Taiohi.	Taiohi are supported into further education / training or employment. Taiohi have obtained essential documents ie; driver licence, birth certificate, photo ID etc.	High
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	STATEMENTS OF INTENT	PROGRESS ACHIEVED UPTO 31 MAR 2024	GOALS TO ACHIEVE BY 1 APR 2025+	PRI
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## 6.8 SAFE KIDS (FEE FOR SERVICE)

a	Target number of whānau is 60. Deliver in-home child safety education to eligible whānau about how to prevent injuries in the home, the purpose, use of and installation process for safety devices.	Whānau provided with education around household accidents and prevention. Devices ie; safety gates provided free to whānau to keep tamariki safe.	Incidences and severity of unintentional injuries to children aged 0 to 14 have reduced.	Low
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## 6.9 SCALING UP

a	Identify how to collaborate with other Taitokerau social service and health providers to significantly increase the scale and profitability of Tangata Development.	Profile of Tangata Team has increased throughout the networks and community. Relationships further strengthened with other stakeholders in Kaipara and Tai Tokerau.	Collective relationships are strong and supportive. Increase public awareness and connections. TUOH webpage is maintained and updated regularly with accurate information. Eg. Services are for all people and cultures.	High
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## 6.10 HOUSING OPPORTUNITIES

a	Kāinga Ora Housing opportunity.	Work in progress. Waiting on approved Strategic Plan from the Board.	Plan established.	High
b	Tiny Houses.	Pilot established for young mum with 2 young tamariki in Kaiwaka. Tiny home built, delivered. Whānau have completed additional work to the whare before moving in. Weekly re-payment plan started.	Look at viability to extend this to another whānau.	High

## 6.11 WHĀNAU ORA – NGA TINI WHETU

a	Support the development and growth of 10 emerging Māori businesses affiliated to Ngāti Whātua.	<b>Goal achieved.</b> All 20 Māori (Te Uri o Hau or Ngāti Whātua) owned businesses established. <b>Successful outcomes.</b> In this period business growth has increased which resulted in more employees from the community. Further employment and apprentice opportunities established. Roopu whanaungatanga and awhi has been successful. Connections and support networks developed from within the businesses, Tuakana/ Teina concept.	Ngāti Whātua/ Te Uri o Hau Māori owned businesses thriving. Business for all participants increased. Support network within the roopu maintained and positive.	Low
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	STATEMENTS OF INTENT	PROGRESS ACHIEVED UPTO 31 MAR 2024	GOALS TO ACHIEVE BY 1 APR 2025+	PRI
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## 6.12 MIHI MAI

a	<p>Create safer lives for tamariki at risk of harm. This is an integrated approach to support whānau by coordinating the various services into a streamlined plan.</p> <p>Working together with whānau, Iwi, hapū, partners, support services, agencies, and communities to put tamariki first and ensure their voices are heard.</p>	<p>All Kaiwhakahaere roles filled.</p> <p>Increase in mahi with the establishment of the Oranga Tamariki triage table.</p> <p>Triage table gives us as community/ hapū the ability to sit at the front end of Oranga Tamariki process and make decisions about the Reports of Concerns received.</p> <p>Our view is, the less state intervention with whānau the better. However, if the tamariki are in an unsafe environment/ situation then we will refer back to Oranga Tamariki to go through their system with the opportunity for us and other organisations to also provide support to whānau.</p>	<p>Develop and maintain relationships with services, Iwi, NGO, govt through networking and whānaungatanga.</p> <p>(a) Ensuring the children are at the centre of all mahi/plans.</p> <p>(b) Manaaki Hui for every tamaiti under Mihi Mai.</p> <p>(c) Mihi Mai will continue to be flexible to the individual's needs.</p> <p>(d) Referral triage further streamlined.</p> <p>(e) Do personal development and training.</p> <p>(f) Support Iwi and Hapū.</p> <p>Support new Kaupapa, collaboration with Oranga tamariki - that will best empower whānau in community.</p> <p>Collaboration with Tai Timu Tai Pari (TTTP) partners.</p>	High
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## 6.13 TE PAE ORANGA

a	<p>Te Pae Oranga will contribute toward the reduction of Māori offending by 25%. The shared vision of NZ Police and Tai Timu Tai Pari (TTTP) is for Māori living full and prosperous lives, free from crime, victimisation, and road trauma.</p> <ul style="list-style-type: none"> <li>• Attendance at pre-panel: 80%</li> <li>• Attendance at panel: 80%</li> <li>• Completion of actions: 80%</li> </ul> <p>Victim attendance: 80%</p>	<p>Maintained a strong relationship with Police.</p> <p>Facilitated Hui Matua with participants.</p> <p>Provided support to participants for alternative options to the Court system.</p> <p>Successful outcomes achieved for whānau.</p> <p>Good feedback from participants on the Hui Matua process and outcomes.</p>	<p>Maintain good relationship with Te Pae Oranga whānau.</p> <p>Whānau mana motuhake.</p> <p>Whānau prevent their own reoffending.</p> <p>Whānau tell their own story.</p> <p>Te Pae Oranga has a tikanga based practice and process.</p> <p>Te Pae Oranga has tikanga based facilitation process.</p>	High
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## 6.14 M.O.E – ATTENDANCE SERVICE

a	<p>Supporting tamariki who are chronically absent from school or not enrolled to enrol and attend regularly. Supporting all tamariki to thrive and flourish.</p> <ul style="list-style-type: none"> <li>• Lifting achievement, particularly Māori and Pacific.</li> <li>• Increase attendance and engagement.</li> <li>• Ensure tamariki/ whānau are safe and inclusive and free from racism, discrimination, and bullying.</li> <li>• Incorporating te reo Māori and tikanga Māori.</li> </ul>	<p>Getting to know the MOE/ School process and systems which are slow.</p> <p>All referrals come directly from MoE however the system causes delays so when our staff receive the referral it could sometimes be months to a year of the child being out of school, alternatively we have had tamariki who have returned but the system hasn't been updated.</p> <p>We are working with MoE staff to make improvements for our tamariki and whānau.</p>	<p>Whānau support tamariki to return to school.</p> <p>Whānau are supported to engage with schools positively.</p>	High
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## 7. ENVIRONS HOLDINGS - Operational Report

### 7.1 OPERATIONS AND FINANCE

a	Secure consistent revenue & funding opportunities.	Consultancy growth increase by 55% compared to FY2023.  Achieved higher than 80% success rate on funding applications.  From the business model review completed in late 2022. Environs commenced implementation.	This Sol has been replaced see Sol 7.1(e).	Low
b	Attract, develop and retain quality operations staff.	Weekly te reo classes are provided during working hours to build full immersion.  Onboarded 10x cultural monitors for Waka Kotahi  Onboard 2x Nga Maunga Tapu Kaitiaki  Appointed Project Lead for Pest Free Kaipara Project  Onboarded Te Kauta 1x kaitiaki  Onboarded RMA officer  Over 98% of Environs staff are Te Uri o Hau beneficiaries.  Offered 7x NZQA approved courses which were gained by over 15 staff  5 staff left to undertake full time study, moved, gain employment elsewhere, or retire.	This Sol has been replaced see Sol 7.1(e).	Med
c	Ensure efficiency of administrative and financial operations.	Purchase Order is fully operational.  Implementation of user-friendly systems has been completed for better timesheet, reimbursement system – Get Home Safe etc.  Improvement in Xero systems ongoing.	This Sol has been replaced see Sol 7.1(e).	Low
d	Strengthen Environs internal and external communications and presence.	Launch of Environs Website was delayed due to capacity.  Staff Newsletter completed and circulated every quarter.  Currently we have 613 Facebook. Growth of 44 followers.	This Sol has been replaced see Sol 7.1(e).	High

STATEMENTS OF INTENT	PROGRESS ACHIEVED UPTO 31 MAR 2024	GOALS TO ACHIEVE BY 1 APR 2025+	PRI
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## 7.1 OPERATIONS AND FINANCE

e	<b>Environs Taiao</b> – Operations, Revenue, Staff.	New Sol was developed in early 2024.	<p>Establish a commercial arm to tender for contracts associated with pest control, roading maintenance, weed control, taiao professional services, and taiao consultancy.</p> <p>Increase environs internal and external communications and presence by 40% by March 2025.</p> <p>Complete the requirements of the Mātauranga in Mahi Contract with MSD by Sept 2025.</p> <p>Attract, develop and retain quality operations staff.</p> <p>Completed the contract requirements of Te Kauta-a-Te Uri o Hau hapū with Foundation North by June 2024.</p>	High
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## 7.2 ENVIRONS KAITIAKITANGA

a	Consistently create kaitiaki and marae decision making opportunities.	<p>We held 3 TUOH marae kaitiaki forum meetings on marae last year. Kaitiaki from marae that have attended the forum meetings have been:</p> <ol style="list-style-type: none"> <li>1 Ōruawharo – Matiu Dunn</li> <li>2 Te Punga – Kim Wallace</li> <li>3 Ōtamatea – Shereen Worthington</li> <li>4 Parirau – Grace Le Gros</li> <li>5 Waiotea – Mikaera Miru</li> <li>6 Naumai – Kelly Retimana and Grace Le Gros</li> <li>7 Ōturei – Mike Taniere</li> <li>8 Waikaretū – Colin French</li> </ol> <p>Forum meetings enable kaitiaki to share environmental issues and solutions. And a space for us to share the mahi we do. Lack of attendance was due to communications, availability, tangihanga.</p>	The Sol has been replaced with Sol 7.1(e).	Med
b	Build monitoring capacity and compliance management capability.	<p>As per Sol 7.1 (b). Offered 7x NZQA approved courses which were gained by over 15 staff.</p> <p>With the support of Reconnecting Northland, NRC, AC, MSD, and KMR we were able to attend NZQA courses.</p> <p>Thanks to our Pūkenga also, Hine Hoterene, Hori Parata, Hori Ashby, Joseph Kapea.</p>	The Sol has been replaced with Sol 7.1(e).	Med

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## 7.2 ENVIRONS KAITIAKITANGA

c	Maintain a robust and transparent cultural assessment process.	Continued to partner with CRI Food and Plant for Kauri ora. Commence Tiakina Project milestones with MPI.	The Sol has been replaced with Sol 7.2(f).	Med
d	Protect all our taonga species from unwanted pests, predators, development, and pathogens.	The Ngā Maunga Tapu J4Nature contract outcomes have been achieved the team will now be transitioning into Poipoia Te Mauri team. Their work program has been developed focusing on monitoring and restoration in our marine, freshwater and ngāhere. With all the skills and training gained under Ngā Maunga Tapu project, Environs have been able to secure further contracts to continue to keep the team employed. Kaipara Pest Free as now moved into Poipoia Te Kākano their outcomes is to eliminate and suppress pests and predators with TUOH rohe.	The Sol has been replaced with Sol 7.2(f).	Med
e	Educate and advocate sustainable living.	Te Ara Huringa Āhuarangi Mō Te Taiao rūpu have completed their report. Environs provided support to enable funding to be available for the next steps of TAHA's report.	The Sol has been replaced with Sol 7.2(f).	Med
f	Rangi ki Whenua – Protection of Biodiversity.	New Sol was developed in early 2024.	Achieve elimination of possums on Puketotara by December 2026 under the predator free 2050 contract and extend contract after 2026. Complete the contract requirements of the jobs 4 nature contract with doc under Ngā Maunga Tapu project by Nov 2024. Achieve contract outcomes for Tiakina te Kauri with MPI by 30 June 2024. Develop and support 10 climate change strategic projects in Te Uri o Hau rohe by 31 March 2026.	Med

## 7.3 TOI TAWHITO - Arts Hertiage and Culture

a	Promote Te Uri o Hau arts, heritage and culture.	Matariki Event held 27th July.	This Sol has been replaced with Sol 7.2(d).	Med
b	Preserve Te Uri o Hau mātauranga, kōrero tuku iho, taonga, and toi.	Successful return of Kōiwi Tūpuna in March 2024. Completion of Whakarapu Kōrero Tuku Iho is on track to commence camps in 2025.	This Sol has been replaced with Sol 7.2(d).	High

+ some timeframes exceed 12 months.



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### 7.3 TOI TAWHITO - Arts Hertiage and Culture

c	Uphold Te Uri o Hau tikanga.	Regular attendance at blessings. Attendance at Taumata meetings.	This Sol has been replaced with Sol 7.1(e).	High
d	<b>Toi Tawhito</b> – Arts, Heritage and Culture.	New Sol was developed in early 2024.	Complete the repatriation of kōiwi and taonga from museums. Commence restoration of whakaahua for marae. Complete the contract requirements for Whakarapu Kōrero Tuku Iho project funded by DOC by 30 June 2025.	Low

### 7.4 ENVIRONS AKO TAIAO

a	Continue to build core capabilities for Environs kaitiaki.	Engage te Kete Hononga in collaboration with DOC to deliver training in Health and Safety, LUV, Chainsaw.	This Sol has been replaced see Sol 7.1(e).	High
b	Nurture learning opportunities to create career pathways in kaitiakitanga.	MSD Funded – Matauranga in Mahi on track. Discussions with Northpower for partnership completed and have successful tendered for ground maintenance contract at Omaru Solar Farm.	This Sol has been replaced see Sol 7.4(d).	Med
c	Connect with education providers, statutory agencies to develop learning pathways in kaitiakitanga.	Successfully ran a 10 week work experience program with 2x Te Piringapai rangatahi. Employment was offered to one at the end. Both received an NZQA qualification in pest control.	This Sol has been replaced see Sol 7.1(e).	Med
d	<b>Ako Taiao</b> – Building Uri Capacity.	New Sol was developed in early 2024.	Deliver taiao wānanga, training or learning opportunities for uri, marae, rangatahi, whānau, community by March 2025. Offer work experience for at least 2x rangatahi (school leavers) by March 2025.	High

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## 7.5 TURE TAIAO

a	Complete the requirements of Te Uri o Hau Marine and Coastal claim under the Terms of Engagement (ToE) with the Crown	Historical Report drafting underway. Engaged with Te Arawhiti to review workplan and new funding structure. A workshop with the MACA subcommittee on eastern boundary completed. Engagement of New Lawyer completed.	This Sol has been replaced see Sol 7.1(e).	High
b	Integrate spatial environmental management plans to align Environs planning with hapū, whānau and marae aspirations	IHEMP review to include a Climate Change addendum. GIS mapping of TUOH with sites development.	This Sol has been replaced see Sol 7.5(f).	Med
c	Seeking opportunities to facilitate shared operational functions with statutory agencies in resource management	Review of Te Mana o Te Wai provisions with NRC and AC. Discussions around Whakahono a rohe agreements paused due to changes in Govt.	This Sol has been replaced see Sol 7.5(f).	Med
d	Uphold and maintain the Treaty obligations under the Te Uri o Hau Claims Settlement Act 2002 and Deed of Settlement 2000	Submissions made on Fast Tracking legislation, NPS-FM, KDC LTP. Deed of Amendment discussions paused due to changes in Govt.	This Sol has been replaced see Sol 7.5(f).	Med
e	Maintain a robust and transparent resource consent cultural assessment process.	Continued to oppose Dome Valley Landfill. Completed RMA process. Website pages associated with RMA scoped out and updated. Fonterra application still completing CEA Meet with NRC staff to develop a process for engagement for resource consent.	This Sol has been replaced see Sol 7.5(f).	Med
f	<b>Ture Taiao</b> – Claims, Legislation and RMA	New Sol was developed in early 2024.	Complete the requirements of Te Uri o Hau Marine and Coastal Claim under the terms of engagement (TOE) with the crown.  Continue effectively resource consents processing, doc concessions reviews, forestry regulations engagement and consultation within statutory timeframes.  Maintain an ability to respond and participate in various policy matters of protocol/mou agencies, territorial authority plans and crown legislation.	Med

+ some timeframes exceed 12 months.

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## 7.6 ENVIRONS KI UTA KI TAI - Safeguard Wai, Moana, Awa

a	Safeguard the mauri of our freshwater and estuarine ecosystems.	Report with NIWA addressing sediment loading in the Otamatea river completed.	This Sol has been replaced see Sol 7.6(d).	Med
b	Protect and manage adverse effects on Te Uri Hau Rohe Moana.	Kōrero Tuku Iho steering committee formed. Initial case study identified as Poutō to develop a engagement methodology to capture kōrero that will contribution to the reduction of sedimentation in the Kaipara  Due to loss of a key staff the number of SRP completed was reduced by 8 plans in May. The school's engagement was developed. Highlight was the Kōareare Talks with Environs/ KMR support Māori landowners and marae.	This Sol has been replaced see Sol 7.6(d).	High
c	Increase the abundance of Te Uri o Hau customary fisheries for future generations.	Mahi has been on the removal of grass carp in the Poutō lakes with NRC as contracted mahi. Further contract work on aquatic weed control is underway with NRC  Hōteo Sedimental Reduction is looking for further funding for \$1mil invest to monitoring the awa and other awa in Te Uri o Hau rohe.	This Sol has been replaced see Sol 7.6(d).	Med
d	<b>Ki Uta ki Tai</b> - Safeguard Wai, Moana, Awa.	New Sol was developed in early 2024.	Develop the Te Uri o Hau customary fisheries strategy by December 2025.  Collaborate on 3 mātauranga ki western science funded projects to improve the mauri of our mahinga kai sites and estuaries by end of 2025.  Complete the requirements of the Kaipara moana remediation contract annually.	High

**Registered Office:**

Level 2  
Tai Tokerau Building  
2-5 Hunt St  
Whangarei

**Trustees:**

Reno Skipper (re-elected 22 September 2022,  
**Chairperson** from October 2022)

Malcolm Welsh (re-elected 19 October 2022,  
**Deputy Chair** from October 2022)

Albert Shelford (elected 21 September 2019)

Antony Thompson (re-elected 11 January 2020)

Georgina Connelly (re-elected 19 October 2022)

Henry Holyoake (re-elected 21 September 2019)

Raniera Pene (elected 21 September 2019)

Taiawhio Wati (elected 22 September 2022)

**Auditor:**

William Buck Audit (NZ) Limited  
Auckland

**Lawyers:**

Thomson Wilson Lawyers  
Whangarei

**Bankers:**

Westpac Bank  
Whangarei





**TE URI O HAU**  
SETTLEMENT TRUST

**Consolidated Financial Statements 2024**



**Te Uri O Hau Settlement Trust**  
Independent auditor's report to the Trustees  
  
**Report on the Consolidated Financial Statements**

**Opinion**

We have audited the consolidated financial statements of Te Uri O Hau Settlement Trust (the group), which comprise the consolidated statement of financial position as at 31 March 2024, and the consolidated statement of service performance, consolidated statement of comprehensive revenue and expense, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion:

- a. the reported aims and objectives, and quantification of the objectives to the extent practicable, in the consolidated statement of service performance are suitable.
- b. the accompanying consolidated financial report gives a true and fair view of:
  - the consolidated service performance for the year then ended
  - the consolidated financial position of Te Uri O Hau Settlement Trust as at 31 March 2024 and of its consolidated financial performance, and consolidated cash flows for the year then endedin accordance with Public Benefit Entity International Public Sector Accounting Standards Reduced Disclosure Regime (IPSAS RDR).

**Basis for Opinion**

We conducted our audit of the consolidated statement of comprehensive revenue and expense, consolidated statement of financial position, consolidated statement of cash flows, statement of accounting policies and notes to the consolidated financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the consolidated statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised).

Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the consolidated financial statements section of our report.

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\*William Buck (NZ) Limited and William Buck Audit (NZ) Limited



We are independent of the group in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the group.

### Responsibilities of the Trustees

The Trustees are responsible on behalf of the group for:

- a. Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the consolidated statement of service performance.
  - b. the preparation of consolidated financial statements on behalf of the group that gives a true and fair view, which comprises:
    - the consolidated statement of service performance
    - the consolidated statement of comprehensive revenue and expense, consolidated statement of financial position, consolidated statement of cash flows, statement of accounting policies and notes to the consolidated financial statements
- in accordance with Public Benefit Entity International Public Sector Accounting Standards Reduced Disclosure Regime (IPSAS RDR) issued by the New Zealand Accounting Standards Board, and
- c. for such internal control as the Trustees determine is necessary to enable the preparation of consolidated financial statements that is free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Trustees are responsible on behalf of the group for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements are as a whole free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this consolidated financial statements.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

## Independent Auditor's report

### Report on the Financial Report

## WilliamBuck

ACCOUNTANTS & ADVISORS

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Obtain an understanding of the process applied by the group to select what and how to report its service performance
- Evaluate whether the service performance criteria are suitable so as to result in service performance information that is in accordance with the applicable financial reporting framework.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements and service performance information, including the disclosures, and whether the consolidated financial statements and service performance information represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Restriction on Distribution and Use

This report is made solely to the group's Trustees, as a body. Our audit work has been undertaken so that we might state to the Trustees those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the group's Trustees, as a body, for our audit work, for this report or for the opinions we have formed.



**William Buck Audit (NZ) Limited**

Auckland  
20 August 2024



Te Uri o Hau Settlement Trust

**Consolidated Statutory Declaration**

As at 31st March 2024

To the beneficiaries, on the affairs of Te Uri o Hau Settlement Trust for the year ended 31 March 2024.

**Principal Activities**

The Trust is primarily engaged in the management of the assets received from the Crown following settlements of Te Uri o Hau Historical Claim in November 2002.

**Review of Activities**

A review of the year's activities is contained in the Trustees' report.

**Review of Operations**

The Net Deficit before tax for the Te Uri o Hau Settlement Trust including the subsidiary entities for the year was \$942,829. The Revaluation Reserves increased by \$497,524. Overall Equity for the Group has decreased by \$444,304.

**Distributions**

The Trustees distributed external Grants totalling \$36,405 during the year.

**Trustees**

Reno Skipper	- Otamatea	Georgina Connelly	- Oruawharo
Albert Shelford	- Otamatea	Raniera Pene	- Oruawharo
Antony Thompson	- Waihaia	Henry Holyoake	- Waikaretu
Taiawhio Wati	- Waihaia	Malcolm Walsh	- Waikaretu

**Remuneration of Trustees**

Total remuneration paid to Trustees and Directors during the year was as follows:

**1. Remuneration Paid**

	2024
Trustee Fees	115,393
Director Fees	30,628
<b>Total Remuneration Paid</b>	<b>146,021</b>

**Trustees Loans**

There are no loans from the Trust to any Trustee.

**Taxation**

The Trust is a Māori Authority for tax purposes.

**Changes in accounting policies**

There have been no changes in the accounting policies of the Trust.

Te Uri o Hau Settlement Trust

**Consolidated Trustees Report**

As to the state of Trust Affairs as at 31st March 2024

During the year ended 31 March 2024, the Settlement Trust continued to operate in the Investment, Rental Property, Agriculture, and Farming Sectors.

EQUITY OF TRUST	GROUP	PARENT
Opening Equity - as previously reported	33,288,964	20,116,748
Movements during year	(444,303)	(75,057)
Closing Equity	32,844,664	20,041,690

**DISTRIBUTIONS**

The Trustees have made the following Grants this year:

Education Grants	36,405	36,405
Total	36,405	36,405

**STATE OF AFFAIRS**

The state of the Trust's affairs as at 31 March 2024 was:

Assets now total:	36,816,410	22,813,231
These were financed by:		
Trust Equity	32,844,664	20,041,690
Liabilities	3,971,746	2,771,541

Signed for and on behalf of the Board of Trustees

Signed:



Reno Skipper  
Chair

Date: 8th August 2024

Signed:



Malcolm Welsh  
Deputy Chair

Date: 8th August 2024

Te Uri o Hau Settlement Trust

## Statement of Service Performance

As at 31st March 2024

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### Mission:

Having self-reliance within the rohe and achieving parity with the rest of New Zealand for the next generations.

### Governance Structure:

Te Uri o Hau Settlement Trust formed under the Te Uri o Hau Claims Settlement Act 2002. Te Uri o Hau beneficiaries elect up to eight trustees who represent the 14 Marae within the Rohe. Those trustees govern for a period of three years before the next election occur.

### Description of Groups Outcomes:

#### Te Uri o Hau Settlement Trust

- To govern over the tribal assets, provide opportunities to enhance the wellbeing of its members and protect all interests of the hapū.

#### EnviroNS Holdings Trust

- To administer in an efficient and effective manner the processing of resource consent applications that affect Te Uri o Hau Area of Interest.
- To effectively engage with the Department of Conservation, community interest and environmental interest groups as the means to contribute towards the conservation and management of the land within the Rohe considered of high conservation and cultural value.
- To influence awareness of conservation and cultural values through the land acquired through redress under the claims settlement as examples of culturally sensitive environmental management plan.
- To develop policy and govern Te Uri o Hau Customary Fisheries management within the Rohe Moana o Te Uri o Hau.

#### Te Uri O Hau Tangata Development Trust

- To direct and administer the components within the Te Uri o Hau Deed of Settlement towards forming relationships with Crown Ministers and their ministries for the purpose of undertaking social, health and educational development towards the Te Uri o Hau goal of parity with the rest of New Zealand.
- To develop emotional, social, cultural, economic self-reliance for Te Uri o Hau.

#### TUOH Charitable Trust

- To provide annual marae grants to the 14 Te Uri o Hau marae.
- To provide educational grants for the descendants of Te Uri o Hau.
- To provide community services for the descendants of Te Uri o Hau related to but not limited to, health, education, training, housing, family welfare, youth, justice, employment, recreation, communications and the arts.
- To provide education opportunities for the descendants of Te Uri o Hau as to understanding their heritage.
- To provide assistance for the preservation, maintenance and advancement of the traditional indigenous culture and heritage of Te Uri o Hau.

## Te Uri o Hau Settlement Trust

# Statement of Service Performance

As at 31st March 2024

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### Commercial Unit

- The focus is on the long-term financial sustainability of Te Uri o Hau Settlement Trust for the benefit of Te Uri o Hau whānau. This is to be achieved through maximising the commercial returns from Te Uri o Hau's assets, investing in business ventures consistent with the aims and values of Te Uri o Hau, and diversifying the asset base to achieve.
- Renaissance Group Limited manages and grows a diverse group of sustainable businesses that continue to increase profits to whānau. These commercial activities will also provide career pathways and employment opportunities. of self-determination through private sector investment.

Note, the Statement of Service Performance information focuses on these key goals, and a number of judgements have been made about what information to present based on an assessment of what information would be most appropriate and meaningful to users. This was a challenge due to the diverse nature of the group's activities and multiple funding streams as outlined.

### Description of Groups Outputs:

Key outputs achieved during the year were as follows:

#### Te Uri o Hau Settlement Trust

The Trust continued to provide both broad and in-depth administrative support for all Te Uri o Hau entities, including:

- Financial Management systems essential for the effective running of the Te Uri o Hau Group, including payroll.
- Whānau database.
- Education grants distribution.
- Secretarial services for the Settlement Trust Board and the Renaissance Group Trust Board.
- Financial and secretarial support of the Taumata Council
- Property management liaison for the Te Uri o Hau Head office.
- Human Resource management across all entities.
- Legal advice as required.

#### Environs Holdings Trust:

- Kōiwi Repatriation  
Environs supported TUOH Taumata Kaunihera with the return of 11x Kōiwi Tūpuna, representing possibly 17 individuals, from Te Papa on 16 March 2024. These Kōiwi were repatriated from museums in Berlin, Vienna, Austria, America, and Australia. Stolen in the late 1800s from Maungatūroto, Ōtamatea, Paparoa, Pahi, and Mangawhai our kōiwi tūpuna were returned to rest at Ōtamatea Marae.
- Ngā Maunga Tapu - Jobs for Nature Project  
In 2021, Environs announce that we were successful with our application for Jobs 4 Nature for funding 7x full time roles. Called Ngā Maunga Tapu o Te Uri o Hau the funding enabled pest control, Kauri ora and restoration mahi. Pukekāroro and Pukeāreinga, which are two of the cultural redress properties under the TUOH Settlement Claims Act 2002, was the area the team worked in.  
From this project our people received training and formal qualifications in LUV, Pest Control, Drone, Maramataka and much more. As it comes to an end, we are seeking further funding to keep our Ngā Maunga Tapu team employed.

#### Te Uri O Hau Tangata Development Trust

- All contractual outputs and KPI's were achieved,
- New initiative: Collaboration MoU formed with Te Roroa, Te Kuihi and Ngati Whatua Runanga. Initial Project and collective funding proposal to investigate the feasibility of building a Iwi/ Hapū owned Early Learning Childhood Centre in Tunatahi.
- Trained Driving and Defensive Driving Instructors.



## Commercial Unit

- Te Arai Nursery – produced approximately 700,000 plants this year.
- Taipuha Farm – continuation of the sharemilking arrangement.
- Te Hana Property Management.
- The development of Te Tutakitanga Avocado Orchard, near Te Kopuru, having completed the 7-hectare development of Stage One of some 3,000 tress, and the commencement of another 7 hectares, (Stage Two).
- The contnuation of the beekeeping partnership with Manuka Health at the southern end of Pouto Peninsula.
- The exploration with Contact Energy of a Wind Farm on Rototuna Forest.
- The pine forest partnership with Crown Forestry of some 3,000 hectares at the south end of the Pouto Forest.
- The leasing of Rototuna Forest to Greenheart, of approximately 600 hectares.
- The lease of around 40 hectares of farmland in Te Arai.

**2024** **2023**

### 1. Parent Outputs

Total Revenue for the year	983,632	1,390,651
Equity at Balance Date	20,041,690	20,116,747
Grants Distributed	163,520	34,654
Hapū Members Employed	5	4

**2024** **2023**

### 2. Group Outputs

Total Revenue for the year	8,101,326	7,309,788
Equity at Balance Date	32,844,664	33,288,965
External Grants and Funding Secured	4,570,451	4,697,192
Marae Grants Distributed	-	28,000
Marae Grant Recipients	-	14
Education Grants Distributed	36,405	39,350
Education Grant Recipients	162	153
Hapū Members Employed	62	35

Te Uri o Hau Settlement Trust

## Statement of Financial Position

As at 31st March 2024

	Notes	GROUP		PARENT	
		2024	2023	2024	2023
<b>Current Assets</b>					
Cash and Cash Equivalents	11	2,548,416	4,275,774	136,066	112,095
Trade and Other Receivables	12	642,312	545,655	361,721	278,700
Assets in Progress	13	675,952	748,349	-	-
Accrued Income		270,157	358,080	-	39,850
Prepayments		204,401	48,860	77,315	10,214
Inventory	14	504,529	178,992	-	-
Taxation	5	20,365	14,771	1,850	1,440
Investments- Current	16	1,108,986	2,625,605	-	-
Advances to Subsidiary Entities	7	-	-	2,436,742	2,557,269
<b>Total Current Assets</b>		<b>5,975,119</b>	<b>8,796,086</b>	<b>3,013,694</b>	<b>2,999,568</b>
<b>Current Liabilities</b>					
Bank Overdraft	11	10,643	3,967	3,993	-
Trade and Other Payables	17	631,805	384,436	161,126	95,362
Goods and Services Tax Payable		70,619	105,211	31,217	22,484
Income in Advance		622,489	518,032	-	-
Employee Costs Payable	18	399,627	226,477	96,181	51,091
Advances from Subsidiary Entities	8	-	-	2,035,464	1,415,464
Term Loans- Current Portion	19	306,625	181,625	56,625	56,625
<b>Total Current Liabilities</b>		<b>2,041,809</b>	<b>1,419,748</b>	<b>2,384,606</b>	<b>1,641,025</b>
<b>Working Capital</b>		<b>3,933,311</b>	<b>7,376,338</b>	<b>629,088</b>	<b>1,358,543</b>
<b>Non-Current Assets</b>					
Property, Plant and Equipment	10	26,655,471	22,988,728	8,669,173	8,098,011
Intangible Assets	9	2,980,376	2,953,766	2,980,376	2,953,766
Investments and Mortgages	16	1,205,443	1,333,652	8,149,988	8,149,988
<b>Total Non-Current Assets</b>		<b>30,841,290</b>	<b>27,276,146</b>	<b>19,799,537</b>	<b>19,201,764</b>
<b>Total Non-Current Assets &amp; Working Capital</b>		<b>34,774,601</b>	<b>34,652,484</b>	<b>20,428,625</b>	<b>20,560,307</b>
<b>Non-Current Liabilities</b>					
Term Loans	19	1,929,937	1,363,517	386,935	443,560
<b>Total Non-Current Liabilities</b>		<b>1,929,937</b>	<b>1,363,517</b>	<b>386,935</b>	<b>443,560</b>
<b>Total Net Assets</b>		<b>32,844,664</b>	<b>33,288,967</b>	<b>20,041,690</b>	<b>20,116,747</b>
<b>Equity</b>					
Retained Earnings	34	17,452,203	18,394,029	11,503,399	12,201,066
Reserves	33	15,392,461	14,894,938	8,538,291	<b>7,915,681</b>
<b>Total Equity</b>		<b>32,844,664</b>	<b>33,288,967</b>	<b>20,041,690</b>	<b>20,116,747</b>

**Statement of Comprehensive Revenue and Expense**

As at 31st March 2024

	Notes	GROUP		PARENT	
		2024	2023	2024	2023
<b>Revenue</b>					
Administration Fees Received		-	-	300,897	271,113
Consultancy Income		187,047	50,137	7,638	12,207
Dividends Received		89,912	35,965	-	-
Farm Income		517,688	531,360	-	-
Fees and Charges Received		543,610	204,076	-	-
Gain on disposal of assets		2,952	-	-	-
Grants	20	4,570,451	4,697,192	158,888	34,598
Impairment Reversal		-	12,588	-	-
Income Distributions	35	-	-	373,011	940,872
Interest Received		48,379	38,580	2,854	1,002
Other Income		425,296	126,680	3,778	8,764
Planting & Maintenance Services		286,252	-	-	-
Rent Received		570,675	535,346	136,566	122,095
Sale of Product		559,952	580,345	-	-
Sale of Honey - JV		299,113	497,519	-	-
<b>Total Revenue</b>		<b>8,101,326</b>	<b>7,309,787</b>	<b>983,632</b>	<b>1,390,651</b>
<b>Expenses</b>					
Accident Compensation Levy		18,386	14,293	861	775
Accountancy Fees		113,868	111,478	73,937	77,332
Advertising		47,562	21,451	1,174	7,688
Audit Fees		41,670	9,137	97,520	(4,663)
Bad Debts		76	40,202	-	4,358
Bank Fees		2,178	2,074	746	763
Capital Grants Transferred to Fixed Asset		95,000	-	-	-
Consultancy	24	133,903	114,496	26,570	35,667
Contracting		415,555	390,119	-	-
Cost of Sales- Product		2,922	301,064	-	-
Depreciation and Amortisation		467,756	335,352	29,174	20,175
Direct Expenses - Dairy Farm		206,286	208,815	-	-
Director Fees		30,628	30,628	-	-
Doubtful Debts		27,931	-	-	-
Easement Access Fees		12,896	-	-	-
Employee Costs		4,230,987	3,192,802	736,180	504,137
General Expenses		47,933	75,062	14,516	10,747
Grants Disbursed	26	36,405	67,350	163,520	34,658
Kaitiaki Monitoring		-	166	-	-

**Consolidated Statement of Comprehensive Revenue and Expenses**

For the Year Ended 31st March 2024

	Notes	<b>GROUP</b>		<b>PARENT</b>	
		<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Hui, Workshops and Conferences		84,198	37,384	40,468	18,205
Insurance		116,568	107,212	46,925	31,514
Interest	27	66,116	50,660	(5)	41
Impairment Reversal		43,156	-	-	-
IT Maintenance		82,552	155,258	62,530	111,930
Koha		3,889	4,112	650	511
Lease Equipment		20,009	14,548	9,767	10,428
Legal expenses	28	71,718	93,772	1,782	17,132
Loss on disposal of assets		20,886	1,115	1,927	-
Orchard Expenses		22,923	-	-	-
Penalties- IRD		291	1,229	41	1,036
Printing, Stationery and Postages		39,062	54,290	13,023	36,928
Project Expenses		520,140	369,631	-	174
Rent, Rates and Power		273,552	220,148	136,767	125,516
Repairs and Maintenance		952,386	944,593	15,758	7,879
Staff Recruitment and Development		195,129	189,080	27,498	32,024
Subscription and License Fees		40,789	36,072	14,223	14,180
Taumata Kaunihera		29,337	34,146	22,335	33,896
Telephone & Internet		42,829	42,815	9,489	13,262
Travel and Accommodation		33,241	18,156	3,841	5,420
Trustee Fees	25	115,393	115,921	115,393	115,921
Vehicle Running		219,417	164,740	15,695	23,748
Valuation Fees		4,230	9,575	-	5,683
Vehicle Lease		114,405	118,019	-	3,276
<b>Total Expenses</b>		<b>9,044,155</b>	<b>7,696,965</b>	<b>1,682,303</b>	<b>1,300,340</b>
<b>Surplus / (Deficit) before Net Financing Costs</b>		<b>(942,829)</b>	<b>(387,178)</b>	<b>(698,671)</b>	<b>90,311</b>
<b>Net Surplus/ (Deficit) Before Tax</b>		<b>(942,829)</b>	<b>(387,178)</b>	<b>(698,671)</b>	<b>90,311</b>
<b>Taxation</b>					
Income Tax Expense	5	(1,003)	-	(1,003)	-
<b>Other Comprehensive Income</b>					
Other Comprehensive Profit/ (Loss)	33	497,524	1,244,945	622,611	(1,091,031)
<b>Total Comprehensive Revenue and Expense for the Year Attributed to Beneficiaries of the Trust</b>		<b>(444,303)</b>	<b>857,766</b>	<b>(75,057)</b>	<b>(1,000,719)</b>



**Consolidated Statement of Changes in Equity**

For the Year Ended 31st March 2024

GROUP	Notes	Asset Revaluation Reserve	Retained Earnings	Total
<b>Opening balance</b>				
Opening balance 1 April 2022		13,649,994	18,781,205	32,431,199
Total Comprehensive Revenue & Expenses for the year		1,244,944	(387,178)	857,766
<b>Closing Equity 31 March 2023</b>		<b>14,894,938</b>	<b>18,394,027</b>	<b>33,288,965</b>
<b>Movements</b>				
Total Comprehensive Revenue & Expenses for the year		497,524	(941,824)	(444,302)
Total Movements		497,524	(941,824)	(444,302)
<b>Closing Equity 31 March 2024</b>		<b>15,392,462</b>	<b>17,452,203</b>	<b>32,844,663</b>

PARENT	Notes	Asset Revaluation Reserve	Retained Earnings	Total
<b>Opening balance</b>				
Opening balance 1 April 2023		9,006,712	12,110,755	21,117,467
Total Comprehensive Revenue & Expenses for the year		(1,091,031)	90,311	(1,000,720)
<b>Closing Equity 31 March 2023</b>		<b>7,915,681</b>	<b>12,201,066</b>	<b>20,116,747</b>
<b>Movements</b>				
Total Comprehensive Revenue & Expenses for the year		622,611	(698,671)	(75,057)
Total Movements		622,611	(698,671)	(75,057)
<b>Closing Equity 31 March 2024</b>		<b>8,538,292</b>	<b>11,502,395</b>	<b>20,041,690</b>

**Consolidated Cash Flow Statement**

For the Year Ended 31st March 2024

	Notes	GROUP		PARENT	
		2024	2023	2024	2023
<b>Cash Flow Statement</b>					
<b>Cash Flows from Operating Activities</b>					
<b><i>Cash was provided from:</i></b>					
Fees, Charges and Grants Received		6,741,534	5,225,152	467,699	317,927
Rentals Received		570,675	535,346	136,566	122,095
Farm Income		517,688	531,360	-	-
Other Income		425,296	660,164	3,778	8,764
Dividends Received		89,912	-	-	-
Interest Received		48,379	38,580	2,854	1,002
<b>Total</b>		<b>8,393,483</b>	<b>6,990,603</b>	<b>610,897</b>	<b>449,788</b>
<b><i>Cash was applied to:</i></b>					
Payments to Suppliers, Trustees & Employees		9,334,737	7,739,156	1,477,363	1,305,805
Grants Paid		46,405	67,350	163,520	34,658
Taxation Paid		5,594	2,048	411	75
Interest Paid		66,120	50,660	-	41
<b>Total</b>		<b>9,452,856</b>	<b>7,859,213</b>	<b>1,641,294</b>	<b>1,340,578</b>
Net Cash Inflow / (Outflow) from operating activities		(1,059,373)	(868,610)	(1,030,397)	(890,790)
<b>Cash Flows from Investing Activities</b>					
<b><i>Cash was provided from:</i></b>					
Sale of Fixed Assets		40,357	13,043	-	-
Capital Receipts from Investment		1,476,586	1,337,148	-	-
<b>Total</b>		<b>1,516,943</b>	<b>1,350,191</b>	<b>-</b>	<b>-</b>
<b><i>Cash was applied to:</i></b>					
Purchase of Property, Plant & Equipment		2,883,023	1,147,355	6,263	72,092
Purchase of Shares and Investments		-	141,564	-	-
<b>Total</b>		<b>2,883,023</b>	<b>1,288,919</b>	<b>6,263</b>	<b>72,092</b>
Net Cash Inflow / (Outflow) from Investing Activities		(1,366,080)	61,272	(6,263)	(72,092)

**Consolidated Cash Flow Statement**

For the Year Ended 31st March 2024

	Notes	GROUP		PARENT	
		2024	2023	2024	2023
<b>Cash Flows from Investing Activities</b>					
<b><i>Cash was provided from:</i></b>					
Proceeds from Term Funding		748,045	-	1,113,263	1,030,000
<b>Total</b>		<b>748,045</b>	<b>-</b>	<b>1,113,263</b>	<b>1,030,000</b>
<b><i>Cash was applied to:</i></b>					
Repayment of Term Funding		56,624	56,624	56,625	56,625
<b>Total</b>		<b>56,624</b>	<b>56,624</b>	<b>56,625</b>	<b>56,625</b>
Net Cash Inflow / (Outflow) from Financing Activities		691,421	(56,624)	1,056,638	973,375
Net Increase / (Decrease) in Cash Held		(1,734,033)	(863,962)	19,978	10,494
Opening Bank Balance		4,271,807	5,135,770	112,095	101,601
Balance at End of Year		2,537,773	4,271,807	132,073	112,095
<b><i>Cash comprised of:</i></b>					
Current Accounts	11	2,548,416	4,275,774	136,066	112,095
Bank Overdrafts	11	(10,643)	(3,967)	(3,993)	-
<b>Closing Cash</b>		<b>2,537,773</b>	<b>4,271,807</b>	<b>132,073</b>	<b>112,095</b>

Te Uri o Hau Settlement Trust

## Notes to the Financial Statements

For the Year Ended 31st March 2024

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### 1. Basis of Preparation

#### Reporting Entity

The reporting entity is Te Uri o Hau Settlement Trust (the "Trust"). The Trust was formed under the Te Uri o Hau Claims Settlement Act 2002. The Trust is domiciled in New Zealand.

The financial statements comprising the Trust and its controlled entities are presented for the year ended 31 March 2024.

These Group financial statements and the accompanying notes summarise the financial results of activities carried out by the Trust. The Trust is responsible for the provision of Social Services, Management of the Environment and Assets acquired pursuant to the Te Uri O Hau Settlement Act 2002.

This is achieved through the following entities:

- Renaissance Group Trust (Commercial Investments, Dairy and Beef Farming, Agriculture)
- Te Arai Native Nursery Limited (Commercial Nursery, 100% owned by Renaissance Group Trust)
- Taipuha Farms Trust (Dairy Farming, Renaissance Group Trust is the sole beneficiary)
- Te Uri O Hau Tangata Development Trust (Social Services)
- Environs Holding Trust (Environmental Management)
- TUOH Charitable Trust (Charitable activities)
- Te Tutakitanga Limited (Avocado Orchard)

These consolidated financial statements have been approved and were authorised for issue by the Board of Trustees on August 2024.

#### Statement of Compliance

The Group financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP").

They comply with Public Benefit Entity International Public Sector Accounting Standards ("PBE IPSAS") and other applicable financial reporting standards as appropriate, which have been authorised for use by the External Reporting Board for Not-For-Profit entities. For the purposes of complying with NZ GAAP, the Group is a public benefit not-for-profit entity and is eligible to apply Tier 2 Not-For-Profit PBE IPSAS on the basis that it does not have public accountability and it is not defined as large.

#### Basis of Measurement

These consolidated financial statements have been prepared on the basis of historical cost, as modified by the fair value measurement of investment properties, non-derivative financial instruments and land and buildings which are measured at fair value.

The financial statements are presented in New Zealand dollars.

#### Presentation Currency

Presentation Currency The Consolidated Financial Statements are presented in New Zealand dollars (NZ\$). All values are rounded to the nearest NZ\$.

There has been no change in the functional currency of the Group.

#### Basis of Consolidation

Controlled entities are entities controlled by the Group, being where the Group has the power to govern the financial and operating policies of another entity so as to benefit from that entity's activities. The financial statements of the Group's controlled entities are included in the consolidated financial statements from the date that control commences until the date that control ceases. Subsequent changes in a controlled entity that do not result in a loss of control are accounted for as transactions with controllers of the controlling entity in their capacity as controllers, within net assets/equity. The financial statements of the controlled entities are prepared for the same reporting period as the controlling entity, using consistent accounting policies.

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## Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains arising from transactions with equity accounted associates are eliminated against the investment to the extent of the Group's interest in the investee. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

## 2. Accounting Policies

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

In 2023 the Trust first adopted the requirements of PBE FRS-48: Service Performance Reporting.

## 3. Specific Accounting Policies

### Significant Judgments and Estimates

In preparing the financial statements, the Board of Trustees is required to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. The uncertainty from these assumptions and estimates could result in outcomes that may result in a material adjustment to the carrying amount of the asset or liability.

The Group bases its assumptions and estimates on parameters available when the financial statements are prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Group. Such changes are reflected in the assumptions when they occur. The preparation of these financial statements has not involved the use of any significant judgments or estimates.

### Financial Instruments

Financial Instruments are within the scope of PBE IPSAS 41 Financial Instruments, which superseded both PBE IFRS 9 Financial Instruments and PBE IPSAS 29 Financial Instruments: Recognition and Measurement from March 2021.

PBE IPSAS 41 introduced new recognition and measurement requirements for financial assets and restricts the ability to measure financial assets at amortised cost to only those assets that are held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. In addition, measurement of financial assets at fair value through other comprehensive revenue and expense is also restricted.

All classified available for sale financial assets have been reclassified to fair value through profit or loss.

The Group initially recognises financial instruments when the Group becomes a party to the contractual provisions of the instrument.

The Group subsequently classified financial assets and liabilities into those to be measured subsequently at fair value either through other comprehensive income (OCI) or through surplus or deficit, and those to be measured at amortised cost. The classification depends on the Group business model for managing the financial assets and the contractual terms of the cash flows.

The group has the following financial instruments;

**Financial assets** - Trade debtors and other receivables, Investments (Term deposits), Cash and cash equivalent classified at amortised cost; Investments in unlisted shares at fair value through surplus deficit.

**Financial liabilities** - Trade creditors classified at amortised cost, Cash and cash equivalents (bank overdrafts).

The Group derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred. Any interest in transferred financial assets that is created or retained by the Group is recognised as a separate asset or liability.

The Group derecognises a financial liability when its contractual obligations are discharged, cancelled, or expire. The Group also derecognises financial assets and financial liabilities when there has been significant changes to the terms and/or the amount of contractual payments to be received/paid.



Te Uri o Hau Settlement Trust

## Notes to the Financial Statements

For the Year Ended 31st March 2024

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### *Assets at amortised cost*

These are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment using the expected credit loss approach. Discounting is omitted where the effect of discounting is immaterial. The Group's cash and cash equivalents, trade debtors and most other receivables fall into this category of financial instruments.

### *Expected credit loss (ECL)*

The group applied the simplified ECL approach, in measuring ECLs, receivables have been grouped, and assessed on a collective basis as they possess shared credit risk characteristics. They have then been grouped based on the days past due. A provision matrix is then established based on historical credit loss experience, adjusted for forward looking factors specific to the debtors and the economic environment.

### *Liabilities at amortised cost*

Financial liabilities are measured at amortised cost using the effective interest method, except for financial liabilities held for trading or designated at fair value through profit or loss, that are subsequently measured at fair value with gains or losses recognised fair value through surplus deficit. The Group's trade creditors fall into this category of financial instruments.

### *Assets at Fair Value*

Unlisted shares are valued at fair value through surplus deficit.

### *Impairment of Financial Assets*

The Group assesses at the reporting date whether there is objective evidence that a financial asset or a group of financial assets is impaired. A financial asset or a group of financial assets is impaired and impairment losses are incurred if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a "loss event") and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated.

For financial assets carried at amortised cost, if there is objective evidence that an impairment loss on loans and receivables carried at amortised cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of the estimated future cash flows discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account. The amount of the loss is recognised in the surplus or deficit for the reporting period.

In determining whether there is any objective evidence of impairment, the Group first assesses whether there is objective evidence of impairment for financial assets that are individually significant, and individually or collectively significant for financial assets that are not individually significant. If the Group determines that there is no objective evidence of impairment for an individually assessed financial asset, it includes the asset in a group of financial assets with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is or continues to be recognised, are not included in a collective assessment for impairment.

If in a subsequent period the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed by adjusting the allowance account. If the reversal results in the carrying amount exceeding its amortised cost, the amount of the reversal is recognised in surplus or deficit.

### **Cash and Cash Equivalents**

Cash and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Short term investments comprise term deposits which have a term of greater than three months and therefore do not fall into the category of cash and cash equivalents.

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## **Inventories**

Inventories comprise:

The value of the biological stock of plants is based on the cost price of developing the plants to their finished state ready for sale with the exclusion of Employee costs. There is no readily available market value or cost estimate information for the type of biological stock held. The cost price used for the 2024 year sits within the range of cost prices used in previous years and those used by entities with similar biological stock.

## **Investment Properties**

Investment properties are properties held either to earn rental income or for capital appreciation or both. This does not include properties held for sale in the ordinary course of business, for supply of goods or services or for administrative purposes. Investment properties are measured initially at cost, including transaction costs. Investment properties acquired through non-exchange transactions are measured at fair value at the date of acquisition.

Subsequent to initial recognition, investment properties are measured at fair value. Fair value is determined without any deductions for transaction costs that may be incurred on sale or other disposal. Any gain or loss arising from a change in the fair value of the investment property is recognised as a surplus or deficit in the period that it is incurred. When the investment property becomes an owner-occupied property, the cost for subsequent accounting is its fair value at the date of the change in use.

When an owner-occupied property changes its use to an investment property, the property is remeasured to fair value and any gains arising on remeasurement is recognised in surplus or deficit to the extent that it reverses a previous impairment loss on the specific property, with any remaining gain recognised in Other Comprehensive Revenue and Expense and presented in the asset revaluation reserve in equity

## **Property, Plant and Equipment**

Items of property, plant and equipment are measured at cost less accumulated depreciation, amortisation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Where an asset is acquired through a non-exchange transaction, its cost is measured at its fair value as at the date of acquisition.

Depreciation is charged on a straight line or diminishing value basis over the useful life of the asset, except for land. Land is not depreciated.

Amortisation is charged on a diminishing value basis over the useful life of Development Expenditure with the exception for Bearer Plants. These assets will not be amorised until they are fruit producing.

Depreciation / Amorisation is charged at rates calculated to allocate the cost or valuation of the asset less any estimated residual value over its remaining useful life:

- Office Equipment	14% - 67%
- Plant and equipment	8% - 67%
- Buildings & Improvements	3% - 36%
- Motor vehicles	13% - 36%
- Development Expenditure	5% - 12%

Depreciation / Amorisation methods, useful lives, and residual values are reviewed at each reporting date and are adjusted if there is a change in the expected pattern of consumption of the future economic benefits or service potential embodied in the asset.

## Notes to the Financial Statements

For the Year Ended 31st March 2024

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### Intangible Assets

Emmissions Trading - NZU's units are a intangible asset representing the future economic benefits arising from assets acquired that are not individually identified and separately recognised. NZU units have been identified as an intangible asset with indefinite useful life.

Intangible assets with indefinite useful lives are measured at fair value.

### Trade and Other Receivables

Trade debtors are amount due from customers for goods sold and services performed in the ordinary course of business. If collection is expected in one year or less, they are classified as current assets. If not, they are presented as non-current assets. Trade debtors and other receivables are measured at their cost less any provision for impairment using the expected credit loss approach.

### Trade and Other Payables

Creditors are recognised at amounts to be paid in the future for goods and services already received, whether or not billed to the Group. They are non-interest bearing and are normally settled on 30 day terms.

### Income in Advance

Income in Advance is held on the Balance Sheet as a liability and classified as deferred revenue in advance, until such time as it can be classified as meeting the definition of revenue.

### Income Tax

The Trust is a Māori Authority for tax purposes.

Preparation of the annual financial statements requires management to make estimates as to the amount of tax that will ultimately be payable, the availability of losses to be carried forward, if any, and the amount of foreign tax credits it will receive. Actual results may differ from these estimates as a result of reassessment by management or taxation authorities. Any difference between the final tax outcomes and the estimations made in previous years will affect current year balances.

No allowance has been made for deferred tax due to accumulated losses in the group.

### Goods and Services Tax

These financial statements have been prepared exclusive of GST with the exception of accounts receivable and accounts payable which are stated with GST included. Where GST input tax is irrecoverable then it is recognised as part of the cost of the related asset or expense.

The net GST paid to, or received from the IRD, including the GST relating to investing and financing activities classified as an operating cash flow in the statements of cash flows.

### Leases

Payments on operating lease agreements, where the lessor retains substantially the risk and rewards of ownership of an asset, are recognised as an expense on a straight-line basis over the lease term.

Leases where the Group assumes substantially all the risks and reward incidental to ownership of the leased assets, are classified as finance leases. All other leases are classified as operating leases.

Upon initial recognition finance leased assets are measured at an amount equal to the lower of its fair value and the present value of minimum leased payments at inception of the lease. A matching liability is recognised for minimum lease payment obligations excluding the effective interest expense. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to the asset.

Payments made under operating leases are recognised in the surplus or deficit on a straight-line basis over the term of the lease. Lease incentives received are recognised as an integral part of the total lease expense, over the term of the lease. Associated costs, such as maintenance and insurance, are expensed as incurred.

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## **Provisions**

Provisions are recognised when the Group has an obligation which can be reliably measured at balance date as a result of a past event and it is probable that the Group will be required to settle the obligation.

Where the Group expects some or all of a provision to be reimbursed the reimbursement is recognised as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in profit or loss net of any reimbursement (i.e. insurance settlement).

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the obligation at balance date. Movements in the best estimate are recorded in profit or loss.

Liabilities for wages and salaries, including non-monetary benefits and annual leave expected to be settled within 12 months of the reporting date are recognised in respect of employees' services up to the reporting date. They are measured at the amounts expected to be paid when the liabilities are settled.

## **4. Revenue Recognition**

Revenue recognised in the consolidated statement of profit or loss and other comprehensive income comprises of the amounts received and receivable in the ordinary course of business.

Provided the amount of revenue can be measured reliably and it is probable that the Group will receive any consideration, revenue for services is recognised in the period in which they are rendered.

### **Revenue from the Sale of Goods**

Revenue from the Sale of Goods is recognised when the Group has transferred the significant risks and rewards of ownership to the buyer and it is probable that the Group will receive the previously agreed upon payment. These criteria are considered to be met when the goods are delivered to the buyer. Where the buyer has a right of return, the Group defers recognition of revenue until the right to return has lapsed.

### **Interest Revenue**

Interest Revenue is recognised as it accrues, using the effective interest method.

### **Government Contracts and other Contracting Revenue**

Grant revenue includes grants given by government departments, local bodies and other charitable organisations. Grant revenue is recognised when the conditions attached to the grant has been complied with. Where there are unfulfilled conditions attaching to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to revenue as the conditions are fulfilled.

### **Rental Income**

Rental Income is spread over the life of the lease.

### **Other Revenue**

Other revenue includes rents from lands and businesses owned by the Group and income from the running of the Dairy Farm.

**Notes to the Financial Statements**

For the Year Ended 31st March 2024

**5. Income Tax**

	<b>GROUP</b>		<b>PARENT</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
<b>Income Tax</b>				
Prior Period Tax Adjustments	(1,003)	-	(1,003)	-
Tax Losses Bought Forward	8,402,790	8,263,299	2,359,438	2,450,785
Income Tax Refundable (Payable)	20,365	14,771	1,850	1,440
<b>Total Income Tax</b>	<b>8,422,152</b>	<b>8,278,070</b>	<b>2,360,285</b>	<b>2,452,225</b>

**6. Imputation Credit Account**

At balance date imputation credits available to the shareholders were nil.

**7 Advances from Subsidiary Entities**

	<b>GROUP</b>		<b>PARENT</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Environs Holdings Trust	-	-	993,571	851,516
Tangata Development Trust	-	-	1,171,709	1,440,753
Te Arai Native Nursery Ltd	-	-	265,000	265,000
Te Uri O Hau Charitable Trust	-	-	6,462	-
<b>Total Advances to Subsidiary Entities</b>	<b>-</b>	<b>-</b>	<b>2,436,742</b>	<b>2,557,269</b>

The Settlement Trust, being the beneficial owner of the Corporate Trustees of the above entities has agreed to fund them for the foreseeable future, which is not less than 12 months from the date of these financial statements. The advances are unsecured and interest free.

**8. Advances From Subsidiary Entities**

	<b>GROUP</b>		<b>PARENT</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Renaissance Group Trust	-	-	2,035,464	1,415,464
<b>Total Advances From Subsidiary Entities</b>	<b>-</b>	<b>-</b>	<b>2,035,464</b>	<b>1,415,464</b>



## 9. Intangible Assets

### Emissions Trading - NZU's

The government allocated 92,722 emission units to the Settlement Trust on the 8th January 2013 in relation to pre-1990 forestry at Pouto, in accordance with the Climate Change Response (Emission Trading) Act 2008. The initial allocation was taken to income in the Statement of Comprehensive Revenue and Expenses in the 2013 financial year. The units are revalued each year-end with revaluation movements taken through Other Comprehensive Income. In 2024, the 53,221 carbon credit units held at year end were valued at the Westpac closing price for 31 March 2024 of \$56.00 (2023 \$55.50). Refer Note 33.

	GROUP		PARENT	
	2024	2023	2024	2023
<b>Carrying Amount</b>				
Opening Balance	2,953,766	4,044,796	2,953,766	4,044,796
Revaluation	26,611	(1,091,030)	26,611	(1,091,030)
<b>Total Carrying Amount</b>	<b>2,980,376</b>	<b>2,953,766</b>	<b>2,980,376</b>	<b>2,953,766</b>

## 10. Property, Plant and Equipment

	GROUP		PARENT	
	2024	2023	2024	2023
Office Equipment and Furniture	209,163	202,995	42,480	53,407
Plant and Equipment	428,584	387,453	37,365	38,631
Buildings & Improvements (at Cost or Valuation)	4,948,857	4,615,164	1,254,383	1,251,472
Motor Vehicles	588,400	351,216	34,232	49,785
Land (at Cost or Valuation)	18,369,233	17,153,586	7,300,714	6,704,714
Development Expenditure	2,111,235	278,315	-	-
<b>Total Property, Plant and Equipment</b>	<b>26,655,471</b>	<b>22,988,728</b>	<b>8,669,173</b>	<b>8,098,011</b>

**Notes to the Financial Statements**

For the Year Ended 31st March 2024

2024 Group	Cost Price	Revaluation Mvmt/ Transfers	Gain / (Loss) on Sale Disposal	Accumulated Depreciation	Closing Book Value	Depreciation for year
Office Equipment and Furniture	471,445	(11,014)	(12,509)	238,759	209,163	78,288
Plant and Equipment	711,774	94,510	(6,202)	371,498	428,584	57,933
Buildings and Improvements (at cost or valuation)	5,226,708	421,526	(1,293)	698,084	4,948,857	76,310
Motor Vehicles	496,173	349,519	2,069	259,361	588,400	140,430
Land (at cost or valuation)	17,170,150	1,199,083	-	-	18,369,233	-
Development Expenditure	842,035	1,947,714	-	678,514	2,111,235	114,794
	<b>24,918,284</b>	<b>4,001,337</b>	<b>(17,934)</b>	<b>2,246,216</b>	<b>26,655,471</b>	<b>467,756</b>

2023 Group	Cost Price	Revaluation Mvmt/ Transfers	Gain / (Loss) on Sale Disposal	Accumulated Depreciation	Closing Book Value	Depreciation for year
Office Equipment and Furniture	280,487	190,958	-	268,449	202,995	101,095
Plant and Equipment	514,000	197,772	-	324,320	387,453	44,633
Buildings and Improvements (at cost or valuation)	4,793,048	449,916	307	628,107	4,615,164	76,432
Motor Vehicles	204,682	292,117	(627)	144,956	351,216	87,844
Land (at cost or valuation)	15,521,714	1,631,872	-	-	17,153,586	-
Development Expenditure	499,210	4,190	-	225,085	278,315	25,529
	<b>21,813,141</b>	<b>2,766,825</b>	<b>(320)</b>	<b>1,590,917</b>	<b>22,988,728</b>	<b>335,534</b>

2024 Parent	Cost Price	Revaluation Mvmt/ Transfers	Gain / (Loss) on Sale Disposal	Accumulated Depreciation	Closing Book Value	Depreciation for year
Office Equipment and Furniture	172,681	(52,845)	(578)	76,778	42,480	12,920
Plant and Equipment	46,359	-	-	8,995	37,365	1,267
Buildings and Improvements (at cost or valuation)	1,252,916	2,843	(466)	910	1,254,383	316
Motor Vehicles	61,035	(9,995)	(883)	15,925	34,232	14,671
Land (at cost or valuation)	6,704,714	596,000	-	-	7,300,714	-
	<b>8,237,704</b>	<b>536,003</b>	<b>(1,927)</b>	<b>102,607</b>	<b>8,669,173</b>	<b>29,174</b>

2023 Parent	Cost Price	Revaluation Mvmt/ Transfers	Gain / (Loss) on Sale Disposal	Accumulated Depreciation	Closing Book Value	Depreciation for year
Office Equipment and Furniture	150,746	21,935	-	119,273	53,407	16,758
Plant and Equipment	46,359	-	-	7,728	38,631	1,621
Buildings and Improvements (at cost or valuation)	1,252,916	-	-	1,444	1,251,472	164
Motor Vehicles	10,878	50,157	-	11,249	49,785	1,632
Land (at cost or valuation)	6,704,714	-	-	-	6,704,714	-
	<b>8,165,613</b>	<b>72,092</b>	<b>-</b>	<b>139,694</b>	<b>8,098,011</b>	<b>20,175</b>

**Notes to the Financial Statements**

For the Year Ended 31st March 2024

**Revaluation of Property, Plant & Equipment**

The property at Te Hana East was valued on 31 March 2023 by a registered valuer - Northland Valuers and was valued at \$2,665,000. The increase in value of \$1,665,000 forms part of the 2023 Revaluation Reserve at Note 22.

The unsubdivided land (Lot 5) at Te Arai Point Rd, Te Arai was last valued on 18 May 2022 by a Registered Valuer - Northland Valuers and was valued at \$3,830,000.

The land at Schick Road, Te Kōpuru was last valued on 2 February 2018 by a Registered Valuer - Northland Valuers and was valued at \$1,542,000.

The Pouto Forestry tree crop was last valued in March 2024 by Alan Bell & Associates, and was valued at \$1,759,500. The Pouto Forestry land was last valued in April 2021 by Telfer Young, and was valued at \$4,321,500.

The Taipuha Farm property was last valued in May 2021 by a Registered Valuer - M J Rowsell, and was valued at \$4,400,000.

**11. Cash and Cash Equivalents**

	GROUP		PARENT	
	2024	2023	2024	2023
Cash at Bank	2,548,416	4,275,774	136,066	112,095
Bank Overdraft	(10,643)	(3,967)	(3,993)	-
<b>Total Cash and Cash Equivalents</b>	<b>2,537,773</b>	<b>4,271,807</b>	<b>132,073</b>	<b>112,095</b>

**12. Trade and Other Receivables**

	GROUP		PARENT	
	2024	2023	2024	2023
Accounts Receivable	635,851	545,655	361,721	278,700
Advance to Employee	6,462	-	-	-
<b>Total Trade and Other Receivables</b>	<b>642,312</b>	<b>545,655</b>	<b>361,721</b>	<b>278,700</b>

The accounts receivable balances above are net of provisions for doubtful debts and impairment of accounts receivables of \$28,007 (2023: \$40,202) for the Group and Nill (2023 \$7,688) for the Parent.

**13. Assets in Progress**

	GROUP		PARENT	
	2024	2023	2024	2023
Assets under Development	675,952	748,349	-	-
<b>Total Assets in Progress</b>	<b>675,952</b>	<b>748,349</b>	<b>-</b>	<b>-</b>

**14. Inventory**

	GROUP		PARENT	
	2024	2023	2024	2023
Biological Stock	504,529	178,992	-	-
<b>Total Inventory</b>	<b>504,529</b>	<b>178,992</b>	<b>-</b>	<b>-</b>

## 15. Categories of Financial Assets and Liabilities

The carrying amounts of financial instruments presented in the Statement of Financial Position relate to the following categories of assets and liabilities:

	GROUP		PARENT	
	2024	2023	2024	2023
<b>Financial Assets at Amortised Cost</b>				
Trade and Other Receivables	642,312	545,655	361,721	278,700
Cash and Cash Equivalents	2,537,773	4,271,807	132,073	112,095
Inventory	504,529	178,992	-	-
Prepayments	204,401	48,860	77,315	10,214
Accrued Income	270,157	358,080	-	39,850
<b>Total Financial Assets at Amortised Cost</b>	<b>4,159,172</b>	<b>5,403,394</b>	<b>571,109</b>	<b>440,859</b>
<b>Financial Assets at Fair Value through Surplus or Deficit</b>				
Investments & Mortgages	1,205,443	1,333,652	8,149,988	8,149,988
<b>Total Financial Assets at Fair Value through Surplus or Deficit</b>	<b>1,205,443</b>	<b>1,333,652</b>	<b>8,149,988</b>	<b>8,149,988</b>
<b>Financial Liabilities at Amortised Cost</b>				
Trade and Other Creditors	631,805	384,436	161,126	95,362
Employee Costs Payable	399,627	226,477	96,181	51,091
<b>Total Financial Liabilities at Amortised Cost</b>	<b>1,031,433</b>	<b>610,914</b>	<b>257,307</b>	<b>146,452</b>
<b>16. Investments and Mortgages</b>				
	GROUP		PARENT	
	2024	2023	2024	2023
<b>Current</b>				
New Zealand Land Fund 2	1,108,986	2,625,605	-	-
<b>Total Current</b>	<b>1,108,986</b>	<b>2,625,605</b>	<b>-</b>	<b>-</b>
<b>Non-Current</b>				
Mortgage - Taipuha Farms Ltd	-	-	2,843,772	2,843,772
Investment - Renaissance Group Trust	-	-	5,306,216	5,306,216
Investment - Hives (in JV)	111,057	111,057	-	-
Investment - Te Tai Tokerau Water Trust Shares	625,000	625,000	-	-
Investments - Shares	469,386	597,595	-	-
<b>Total Non-Current</b>	<b>1,205,443</b>	<b>1,333,652</b>	<b>8,149,988</b>	<b>8,149,988</b>
<b>Total Investments and Mortgages</b>	<b>2,314,429</b>	<b>3,959,257</b>	<b>8,149,988</b>	<b>8,149,988</b>



## Te Uri o Hau Settlement Trust

# Notes to the Financial Statements

For the Year Ended 31st March 2024

### Renaissance Group Trust

On 1 May 2006 the Settlement Trust advanced Renaissance Group Trust (RGL) \$20,000,000 to facilitate the purchase of Mangawhai Land at an interest rate of 8% p.a. The advance was to be repaid by Renaissance Group Trust immediately following receipt of the sale proceeds from Te Arai Coastal Lands Limited (refer to NZ Land Fund 2 below). A Resolution was passed on the 29th November 2007 by Te Uri o Hau Settlement Trust (TUOHST) to suspend the debt of \$20,000,000 owed by Renaissance Group Ltd (RGL) for five years from 29 November 2007, to be reviewed by 29 November 2010. Interest will remain payable from RGL to TUOHST at 7% p.a., payable monthly. Due to the loss in value of the underlying assets of RGL, impairments of \$14,040,000 were provided against the advance. No provisions have been deemed necessary since 2013.

In June 2020 the Trustees of Te Uri O Hau Settlement Trust resolved to recategorise the loan owing from Renaissance Group Trust to Te Uri O Hau Settlement Trust from debt to equity. The Trustees of Renaissance Group Trust accepted this resolution. This restructure is reflected in these accounts.

### Mortgage Taipuha Farms Trust

This mortgage is secured by a second registered charge over the Land and Buildings of the farm. There are no fixed terms of repayment.

### NZ Land Fund 2

The Fund has been revalued based upon the Trust's share of the Funds equity per its unaudited financial statements for the year ended 31 December 2023. This resulted in an decrease in value of \$129,947, which is processed through Other Comprehensive Income (refer Note 33).

NZ Land Fund 2 was scheduled to be wound up in November 2021. The fund has now begun to repay capital provided by investors. During the 2023 financial year Renaissance Group Trust received \$1,064,766 as a capital distribution, with \$321,906 received to date in the 2025 financial year. There is still no certainty as to the date of final wind up but the Trustees have taken the decision to keep the investment as a current asset for the 2024 year.

### Share Investments

The shares in Fonterra Co-operative Group Limited and Ballance Agri-nutrients Co-operative Limited are held as a condition of supplying milk and the purchase of fertiliser respectively. The value of the shares would be recovered by redemption from the co-operatives, should the Trust cease to supply milk to Fonterra or purchase fertiliser from Ballance. The share value at a future redemption date may vary from the value in the financial statements. The value is also recoverable through sale to another farmer, subject to approval of the relevant co-operative, should the Trust sell its farming businesses. The Fonterra shares were revalued to market value as at 31 March 2024. This resulted in a decrease in value of \$43,516 which was through Other Comprehensive Income and Expenditure to the Investment Revaluation Reserve. (2023: increase of \$12,588). Refer Note 33 .

The shares in Te Tai Tokerau Water Trust are held for the supply of water to the Avocado Orchard development. As there is no active market for these shares, they are recorded at cost. The agreement to purchase these shares allows for the cost to be spilt over 5 years. Refer Note 19.

### Subsidiaries

Subsidiaries	Balance Date	Activity
Renaissance Group Trust	31 March	Commercial and Investment Arm
Te Uri O Hau Tangata Development Trust	31 March	Social Services Arm
Environs Holdings Trust	31 March	Resource Management Arm
Taipuha Farms Limited	31 March	Beef and Dairy Farm operations
TUOH Charitable Trust	31 March	Cultural, Social, Economic and Conservation funds distribution
Mangawhai Farm Holdings Limited	31 March	Wound up as at 31 March 2023
Te Arai Native Nursery Limited	31 March	Commercial Native Plant Nursery, incorporated 25 March 2021
Te Tutakitanga Limited	31 March	Commercial Avocado Orchard, incorporated 17 April 2024

The Settlement Trust holds a 100% ultimate interest in all entities above.

## 17. Trade and Other Payables

	GROUP		PARENT	
	2024	2023	2024	2023
Trade Creditors	279,001	183,842	116,006	66,424
Accrued Expenses	352,804	200,595	45,120	28,938
<b>Total Trade and Other Payables</b>	<b>631,805</b>	<b>384,436</b>	<b>161,126</b>	<b>95,362</b>

## 18. Employee Costs Payable

	GROUP		PARENT	
	2024	2023	2024	2023
PAYE Payable	155,057	76,236	29,035	15,933
Holiday Pay Provision	244,570	150,242	67,146	35,158
<b>Total Employee Costs Payable</b>	<b>399,627</b>	<b>226,477</b>	<b>96,181</b>	<b>51,091</b>

## 19. Borrowings

	GROUP		PARENT	
	2024	2023	2024	2023
<b>Current</b>				
Housing Corporation of New Zealand Mortgage	56,625	56,625	56,625	56,625
Te Tai Tokerau Water Trust	250,000	125,000	-	-
<b>Total Current</b>	<b>306,625</b>	<b>181,625</b>	<b>56,625</b>	<b>56,625</b>
<b>Non-Curent</b>				
Rabobank Mortgage	669,957	669,957	-	-
Housing Corporation of New Zealand Mortgage	386,935	443,560	386,935	443,560
Te Tai Tokerau Water Trust	125,000	250,000	-	-
Ministry of Business, Innovation and Employment Kānoa Loan	748,045	-	-	-
<b>Total Non-Curent</b>	<b>1,929,937</b>	<b>1,363,517</b>	<b>386,935</b>	<b>443,560</b>
<b>Total Borrowings</b>	<b>2,236,562</b>	<b>1,545,142</b>	<b>443,560</b>	<b>500,185</b>

## Notes to the Financial Statements

For the Year Ended 31st March 2024

### Rabobank Loan

Rabobank holds a first mortgage secured over the land and buildings of Taipuha Farms Ltd. The loan was repayable on 28 May 2021 but has been extended until 30 April 2036. The weighted average interest rate at balance date is 9.45% (2023: 9.25%).

### Housing Corporation of New Zealand

In November 2006 HNZN provided a \$2,006,000 loan facility for the development of housing units at Kaiwaka. The loan was interest free for 15 years. Interest would then be payable at market rates thereafter. HNZN converted \$120,000 of the loan to a grant during the 2012 financial year. There was a moratorium on the repayment for two years from October 2015 until November 2017 when monthly repayments commenced. HNZN has first mortgage over the land at Marshall Road, Kaiwaka. The interest rate at balance date is 0.00% (2023: 0.00%) and has a maturity date of 22 December 2031.

The balance of the loan represents the amount drawn down against the original \$2,006,000 facility, less the amount of \$120,000 converted to a grant in 2012, any proceeds from the sale of the properties, and the monthly principal repayments made.

### Te Tai Tokerau Water Trust

The purchase of the Te Tai Tokerau Water Shares allows for the cost to be paid in 5 equal interest free payments. \$125,000 was due 31 March 2024, however was paid on the 19 April 2024. The final 2 payments of \$125,000 each due 31 March 2025 and 31 March 2026. The final 2 instalment are subject to minimum water flow rates being met, which is expected.

### Ministry of Business, Innovation and Employment Kānoa Loan

In December 2023 Ministry of Business, Innovation and Employment (MBIE) provided a \$1,740,000 co-funding loan facility for the development of the Te Kōpuru Avocado Orchard under Te Tutakitanga Limited.

The loan is interest free from the first drawdown date, for a period of 2 years. Subsequent to the two year interest free period, interest is payable on the principal amount in arrears on the corresponding interest payment date commencing on the interest payment date that falls after the interest free period. Interest rate charges are no greater than 6.5%, and no repayments are required for the first six years post drawdown. The loan was first drawn down on the 12th December 2023 and subsequently drawn down in tranches.

MBIE has a first ranked mortgage over the land at Te Kōpuru, as well as 308 State Highway 1, Te Hana.

The interest rate at balance date is 0.00% and the loan has a maturity date of 10 years post the first drawdown.

## 20. Grant Income

	GROUP		PARENT	
	2024	2023	2024	2023
Auckland Council - Capacity Agreement	176,020	82,500	118,520	20,000
Auckland Council - Cyclone Gabrielle Relief	-	904	-	-
Auckland Council - Matariki	-	4,348	-	4,348
Census New Zealand 2023	-	10,000	-	10,000
Department of Conservation - Jobs for Nature	72,350	313,219	-	-
Department of Internal Affairs - Contribution to ahlut	-	40,000	-	-
Foundation North - Te Kautā a TUOH/He Marāa Hou	132,500	185,500	-	-
Heritage New Zealand- Mātauranga Māori In Ancestral Landscapes	25,000	-	-	-
Kaipara District Council - Climate Change	-	1,058	-	-
Kaipara Moana Remediation	72,750	-	-	-
Kaipara District Council - MOU	37,500	118,000	-	-
Kaipara District Council - Pahi WTP	-	4,187	-	-
Landcare Research - Ki Uta Ki Tai	12,500	17,500	-	-
Lotteries Grant Board- Kōrero Tawhito Mai Nga Kaumatua/Kuia	9,000	-	9,000	-

	GROUP		PARENT	
	2024	2023	2024	2023
Manuhiri Hou - Waipuna AA Rangi Flood	-	8,696	-	-
Ministry for the Environment - Manatu mo te Taiao	-	30,000	-	-
Ministry for Primary Industries- Workforce Building Capability	32,500	-	-	-
Ministry for Primary Industries- Careers Pathway	22,500	-	-	-
Ministry for Primary Industries - 1 Billion Trees	26,530	-	-	-
Ministry for Primary Industries - Orchard Develop.	-	58,900	-	-
Ministry for Primary Industries - Tiakina Te Mauri	44,931	16,667	-	-
Ministry of Education - Māori Learn & Post COVID	-	120,958	-	-
Ministry of Education- Grant- Whānau Engagement Fund	99,500	-	-	-
Ministry of Education- Grant- Whānau Engagement Fund	35,993	-	-	-
Ministry of Social Development - Capability & Resilience	-	116,000	-	-
Ministry of Social Development - Jobseekers Grant	-	48,070	-	-
Ministry of Social Development - Train the Trainer	-	17,404	-	-
Ministry of Social Development - Various Social Services Delivery Funding	22,680	302,022	-	-
Ministry of Social Development - Community Connectors	80,542	-	-	-
Ministry of Social Development- Mātauranga in Mahi	350,372	-	-	-
Ministry of Social Development- Drivers Licence Support	27,125	-	-	-
Ministry of Social Development - Capability & Resilience	108,381	-	-	-
Ministry of Education- Attendance Services	188,689	-	-	-
National Services Te Paerangi - Repatriation Wananga Funding	3,716	-	3,716	-
Nga Maunga Tapu	-	101,433	-	-
Ngati Hine Health Trust - Mihi Mai	-	312,039	-	-
Northland Regional Council - Freshwater	-	10,000	-	-
Northland Regional Council - Kaipara Moana Remediation	698,447	597,625	-	250
Northland Regional Council - IHEMP Grant	2,938	-	-	-
Northland Regional Council - Kōrero Tuku Iho Strategy	89,219	-	-	-
NZ Lottery - COVID and Employment	-	95,000	-	-
NZ Lottery Fund Flood Relief Cyclone Gab	-	5,000	-	-
Oranga Tamariki- Te Aorerekura Action Grant	51,328	-	-	-
Oranga Tamariki - Family Start / Social Work	726,739	730,650	-	-
Otamatea Marae	3,348	-	-	-
Other	-	-	652	-
Plant & Food Research - Te Whakahononga	78,507	28,927	-	-
Predator Free 2050 Ltd	-	250,000	-	-
Safe Kids Aotearoa	-	480	-	-
Sustainable Business Network - Plant Aotearoa	-	20,914	-	-
Tai Timu Tai Pari - Te Pae Oranga	11,475	269,774	-	-
Tai Timu Tai Pari - Mihi Mai	136,591	-	-	-

**Notes to the Financial Statements**

For the Year Ended 31st March 2024

	GROUP		PARENT	
	2024	2023	2024	2023
Te Kaupapa Mahita - Manawa Ora	2,719	-	-	-
Te Papa Tongarewa	27,000	-	27,000	-
Te Puniki Kokiri- Rangatahi Manawaroa	70,416	-	-	-
Te Puni Kokiri - Emergency Response	4,687	-	-	-
Te Puna Hauora o te Raki Paewhenua- Kākano Housing	89,121	-	-	-
Te Kaupapa Mahita - Manawa Ora	-	9,379	-	-
Te Puna Hauora - Whānau Ora	-	587,125	-	-
Te Puna Hauora o te Raki Paewhenua	661,939	-	-	-
Te Puni Kokiri - Passport to Life	293,793	93,437	-	-
Te Runanga o Ngati Whatua - COVID	35,417	63,846	-	-
Te Wai Māori Trust	-	2,500	-	-
Waka Kotahi - Practical Driving Tests	5,688	1,125	-	-
Whakarapu Nga Kōrero Riku Iho	-	22,006	-	-
<b>Total Grant Income</b>	<b>4,570,451</b>	<b>4,697,193</b>	<b>158,888</b>	<b>34,598</b>

**21. Fees paid to the Auditor**

	GROUP		PARENT	
	2024	2023	2024	2023
Audit Fees	41,670	9,137	97,520	(4,663)
<b>Total Fees paid to the Auditor</b>	<b>41,670</b>	<b>9,137</b>	<b>97,520</b>	<b>(4,663)</b>

Audit fees are charged to the parent entity in accordance with the terms of the engagement agreement with the external auditors. The audit fees incurred by the Parent have historically been on-charged to the relevant group entities based on agreed proportions with the Auditor. During the current financial year, an adjustment has been made to account for the outstanding audit fees that have not been on-charged in prior periods. As a result of this adjustment, a credit has been recorded in the parent entity to account for the uncollected audit fees from the group entities.

Actual audit fees paid during the 2024 year for the Group (including the Parent) amounted to \$38,550 (2023 \$36,287).

**22. Bad Debts**

	GROUP		PARENT	
	2024	2023	2024	2023
<b>Total written off during the period</b>	<b>76</b>	<b>40,202</b>	<b>-</b>	<b>4,358</b>

Based Debts have been calculated as amounts due to the Settlement Trust which the Trustees consider unlikely to be received and have therefore written off during the financial year.

## 23. Doubtful Debts

	GROUP		PARENT	
	2024	2023	2024	2023
<b>Total Provision</b>	<b>27,931</b>	-	-	-

Based Debts have been calculated as amounts due to the Settlement Trust which the Trustees consider unlikely to be received, but have not been written off during the financial year.

## 24. Consultancy Expenses

Consultancy expenses for the year consisted of the following:

	GROUP		PARENT	
	2024	2023	2024	2023
<b>Consultancy Expenses</b>				
Taipuha Farms	24,959	26,898	-	-
Business Ventures	22,303	64,259	-	-
General Consultancy	52,678	11,287	22,173	3,615
Projects - funded externally	29,567	8,925	-	28,925
AGM & Elections	4,397	3,127	4,397	3,127
<b>Total Consultancy Expenses</b>	<b>133,903</b>	<b>114,496</b>	<b>26,570</b>	<b>35,667</b>

## 25. Amounts Paid to Trustees, Directors and Key Management Personnel (also refer to note 30)

The key management personnel are the members of the governing body which is comprised of the Board of Trustees. The remuneration of key management personnel is as follows:

GROUP				GROUP			
2024	Trustees & Directors Fees	Hapū Govt Rep at Councils (AC, NRC,etc)	Kaipara Moana Remediation	2023	Trustees & Directors Fees	Hapū Govt Rep at Councils (AC, NRC,etc)	Kaipara Moana Remediation
Reno Skipper	21,220	-	-	Reno Skipper	16,746	-	-
Antony Thompson	13,550	450	-	Antony Thompson	17,875	-	-
Georgina Connelly	13,550	1,920	-	Georgina Connelly	13,550	2,436	2,125
Albert Shelford	13,550	-	-	Albert Shelford	13,550	-	-
Henry Holyoake	21,370	-	-	Henry Holyoake	21,370	-	-
Malcolm Welsh	21,370	-	-	Malcolm Welsh	21,370	-	1,700
Raniera Pene	12,873	-	-	Matiu Wati	7,904	-	-
Taiawhio Wati	13,550	-	2,125	Raniera Pene	13,550	-	-
Luke Beehre	7,820	-	-	Taiawhio Wati	5,646	-	-
Nicole Anderson	7,168	-	-	Luke Beehre	7,820	-	-
<b>Total</b>	<b>146,021</b>	<b>2,370</b>	<b>2,125</b>	Craig Wells	7,168	-	-
				<b>Total</b>	<b>146,549</b>	<b>2,436</b>	<b>3,825</b>



**Notes to the Financial Statements**

For the Year Ended 31st March 2024

<b>PARENT</b>				<b>PARENT</b>			
<b>2024</b>	<b>Trustees &amp; Directors Fees</b>	<b>Hapū Govt Rep at Councils (AC, NRC, etc)</b>	<b>Kaipara Moana Remediation</b>	<b>2023</b>	<b>Trustees &amp; Directors Fees</b>	<b>Hapū Govt Rep at Councils (AC, NRC, etc)</b>	<b>Kaipara Moana Remediation</b>
Reno Skipper	21,220	-	-	Reno Skipper	16,746	-	-
Antony Thompson	13,550	450	-	Antony Thompson	17,875	-	-
Georgina Connelly	13,550	1,920	-	Georgina Connelly	13,550	2,436	2,125
Albert Shelford	13,550	-	-	Albert Shelford	13,550	-	-
Henry Holyoake	13,550	-	-	Henry Holyoake	13,550	-	-
Malcolm Welsh	13,550	-	-	Malcolm Welsh	13,550	-	1,700
Raniera Pene	12,873	-	-	Matiu Wati	7,904	-	-
Taiawhio Wati	13,550	-	2,125	Raniera Pene	13,550	-	-
<b>TOTAL</b>	<b>115,393</b>	<b>2,370</b>	<b>2,125</b>	Taiawhio Wati	5,646	-	-
				<b>TOTAL</b>	<b>115,921</b>	<b>2,436</b>	<b>3,825</b>

- a) The Board of Trustees approved remuneration guidelines recommended by the Group Auditor for the 2024 financial year.
- b) Trustees fees for the year were based upon one fee for all responsibilities pertaining to the Settlement Trust. Trustees who were also Trustees or Directors of subsidiary entities were not generally paid additional fees by those entities, except for Renaissance Group Limited and TUOH Charitable Trust.
- c) The Settlement Trust paid an indemnity insurance premium of \$19,537 excl GST (2023: \$nil) to cover Trustees and Directors.

**26. Grants**

	<b>GROUP</b>		<b>PARENT</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Educational Scholarships	36,405	39,350	36,405	34,658
Marae Grants	-	28,000	-	-
Internal Grants Disbursed	-	-	127,115	-
<b>Total Grants</b>	<b>36,405</b>	<b>67,350</b>	<b>163,520</b>	<b>34,658</b>

**27. Interest Costs**

	<b>GROUP</b>		<b>PARENT</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Bank Interest	66,120	50,435	-	-
IRD Interest	(4)	225	(5)	41
<b>Total Interest Costs</b>	<b>66,116</b>	<b>50,660</b>	<b>(5)</b>	<b>41</b>

## 28. Legal Expenses

Legal expenses for the year consisted of the following:

	GROUP		PARENT	
	2024	2023	2024	2023
<b>Legal Expenses</b>				
MACA / Customary Title Claim	26,697	44,380	-	-
Audit	473	-	473	-
Purchase Land & Buildings	-	1,905	-	-
General	122	3,964	122	487
Kaiwaka Houses	-	442	-	442
Nutraceutical Research	-	1,588	-	-
Kaipara Moana Remediation	3,696	-	924	-
Trust Deed & Election	264	11,721	264	11,721
Rototuna Wind Farm	-	423	-	-
Lease Renewal	3,337	8,081	-	1,214
New Lease Agreements	2,461	16,969	-	-
Lease Breaches	10,640	-	-	-
Investment Opportunities due diligence	-	1,031	-	-
Easement Access	1,988	-	-	-
Review of Agreements	7,565	-	-	-
Loan Agreements	14,477	-	-	-
I.T. Service Provider Agreement	-	3,269	-	3,269
<b>Total Legal Expenses</b>	<b>71,719</b>	<b>93,773</b>	<b>1,782</b>	<b>17,133</b>

## 29. Employee Remuneration

The Trust had one employee who received remuneration over \$100,000 (2023: Two)

## 30. Related Party Transactions

- During the year wages, salaries, rent and/or contract payments were made to beneficiaries of the Trust who provided services or who were employed by the Trust. These payments have been made as normal commercial transactions at fair market rates conducted at arms length.
- During the year wages, salaries, rent and/or contract payments were made to family members of some Trustees and/or Directors. These payments have been made as normal commercial transactions at fair market rates conducted at arms length.
- Trustees and Directors are paid travelling expenses and are reimbursed other costs incurred by them for attending meetings and other business of the Trust Group. This is included under the heading Travel & Accommodation. This heading also includes air fares and hotel accommodation and other costs paid directly by the Trust Group.
- All payments paid to Trustees of the Settlement Trust and Directors of subsidiaries for attending meetings are detailed in Note 25.
- Henry Holyoake and Malcolm Welsh are Trustees of the Settlement Trust and are also Trustees of Pouto Tōpū A Trust, to which the Settlement Trust pays easement fees for access rights to forestry land at Pouto owned by the Settlement Trust.

Te Uri o Hau Settlement Trust

## Notes to the Financial Statements

For the Year Ended 31st March 2024

### 31. Leases

As at the reporting date, the Board of Trustees has entered into the following operating lease commitments:

	GROUP		PARENT	
	2024	2023	2024	2023
<b>Leases</b>				
No later than one year	251,922	257,874	82,108	86,704
Later than one year and no later than five years	204,658	315,821	22,064	88,074
Later than five years	-	-	-	-
<b>Total Leases</b>	<b>456,580</b>	<b>573,695</b>	<b>104,172</b>	<b>174,778</b>

### 32. Cash Flow Statement Reconciliation

	GROUP		PARENT	
	2024	2023	2024	2023
Reported Net Surplus/ Deficit	(444,303)	(387,179)	(75,057)	90,311
<b>Non Cash Items</b>				
Income Distribution Received	-	-	(373,011)	(940,872)
(Reversal)/Impairment of Investments	43,156	(12,588)	-	-
Amortisation and Depreciation	467,756	335,352	29,174	20,175
(Gain)/Loss on Disposal of Property & Investments	17,934	934	1,927	-
Other (Income)/Expenses	(974,045)	92,554	(622,611)	4,367
<b>Total</b>	<b>(445,200)</b>	<b>416,253</b>	<b>(964,521)</b>	<b>(916,330)</b>

### Movements in Working Capital

Accounts Receivable - Trade Only	(124,664)	(246,780)	(69,643)	(38,890)
GST	(34,593)	84,084	8,733	14,194
Inventory	(551,502)	(763,971)	-	-
Tax Refund Due	(5,594)	(2,048)	(411)	(75)
Prepayments	(155,541)	46,641	(67,101)	42,368
Accounts Payable	420,519	37,490	97,752	(42,518)
Income in Advance	104,457	222,612	39,850	(39,850)
Accrued Income	87,923	(275,713)	-	-
<b>Total</b>	<b>(258,996)</b>	<b>(897,685)</b>	<b>9,181</b>	<b>(64,771)</b>
Net Cash from Operating Activities	(1,148,499)	(868,610)	(1,030,397)	(890,791)

### 33. Asset Revaluation Reserve Movements

	GROUP		PARENT	
	2024	2023	2024	2023
Opening Balance	14,894,938	13,649,994	7,915,681	9,006,712
<b>Revaluations</b>				
Pouto Forestry Tree Crop	596,000	-	596,000	-
Carbon Credits	26,611	(1,091,031)	26,611	(1,091,031)
Fonterra Shares	4,860	-	-	-
NZ Land Fund 2	(129,947)	687,539	-	-
Te Hana East	-	1,648,436	-	-
<b>Closing Balance</b>	<b>15,392,461</b>	<b>14,894,938</b>	<b>8,538,291</b>	<b>7,915,681</b>

#### Comprised of:

Property Valuation	11,741,375	11,145,375	5,688,609	5,092,609
Investment Valuation	3,651,087	3,749,563	2,849,682	2,823,072
<b>Total</b>	<b>15,392,461</b>	<b>14,894,938</b>	<b>8,538,291</b>	<b>7,915,681</b>

#### Other Comprehensive Income:

Movement in Asset Revaluation Reserve	497,524	1,244,944	622,611	(1,091,031)
<b>Total</b>	<b>497,524</b>	<b>1,244,944</b>	<b>622,611</b>	<b>(1,091,031)</b>

### 34. Equity

	GROUP		PARENT	
	2024	2023	2024	2023
Retained Earnings	17,452,203	18,394,029	11,503,399	12,201,066
Fixed Asset Revaluation Reserve	11,741,375	11,145,375	5,688,609	5,092,609
Investment Revaluation Reserve	3,651,087	3,749,563	2,849,682	2,823,072
<b>Total Equity</b>	<b>32,844,664</b>	<b>33,288,967</b>	<b>20,041,690</b>	<b>20,116,747</b>

## Notes to the Financial Statements

For the Year Ended 31st March 2024

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### 35. Prior Period Adjustment

The following prior period adjustments were made in the 2023 Financial Year:

*Income distributed between trusts:*

In 2021, Te Uri o Hau Tangata Development Trust distributed income of \$61,397 to Te Uri o Hau Settlement Trust for taxation purposes. The distribution was made in accordance with the trusts' governing documents, and it had no impact on the group's overall financial position or results of operations. However, the distribution did increase the parent trust's opening Retained Earnings and Advances to Subsidiaries by \$61,397.

In 2022, Te Uri o Hau Tangata Development Trust distributed income of \$974,505 and Environs Holdings Trust distributed income of \$267,596 to Te Uri o Hau Settlement Trust for taxation purposes. The distribution was made in accordance with the trusts' governing documents, and it had no impact on the group's overall financial position or results of operations. However, the distribution did increase the parent trust's Retained Earnings, Advances to Subsidiaries and Net Surplus / (Deficit) Before Tax by \$1,242,101.

*Impact on the Financial Statements:*

**Statement of Financial Position:** The increase in Retained Earnings has been reflected in the parent trust's equity section of the Statement of Financial Position. The increase in the Advances to Subsidiaries has been reflected in the parent trust's Current Assets section of the Statement of Financial Position.

**Statement of Comprehensive Revenue and Expenses:** The 2022 increase in Surplus / (Deficit) Before Tax has been reflected in the parent trust's Statement of Comprehensive Revenue and Expenses as Income Distributions received.

### 36. Capital Commitments & Contingent Liabilities

There is a commitment to pay the full amount of any sale of the remaining Kaiwaka properties to reduce the HNZN loan until repaid in full.

The trust is committed to providing assets to Otamatea Marae as they have for other ancestral marae. At balance date there have been some funds transferred to the marae as part of this process and the trustees are working to establish the nature and quantum of the assets that will form the balance of the provision.

The trust is committed to providing assets to Waihau Marae as they have for other ancestral marae. At balance date there have been some funds transferred to the Marae as part of this process and the trustees are working to establish the nature and quantum of the assets that will form the balance of the provision.

Renaissance Group Trust has entered into contemporaneous Sale and Purchase Agreements for the purchase of water shares related the development of the avocado orchard on Redhill Cemetery Road, Te Kōpuru. Te Tai Tokerau Water Trust is the vendor for this purchase. The agreement for the shares in Kaipara Water Company Limited is for 25 shares at \$25,000 each. At balance date \$375,000 is outstanding from this purchase with payments for the balance date which is split \$125,000 in April 2024, \$125,000 in 31 March 2025 and 31 March 2026. \$250,000 of this is subject to minimum waterflow rates being met.

### 37. Events after the Reporting Date

The Board of Trustees and management are not aware of any matters or circumstances since the end of the reporting period. (2023: Nil)





Te Uri o Hau Settlement Trust

Notes

For the Year Ended 31st March 2024

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